

Terms and Conditions for Use of ttb the exclusive savings account

1. Type of Product

- 1.1 A savings account with passbook that provides service under the name of ttb the exclusive savings.
- 1.2 The Depositor must have ttb infinity wealth (99/9) life insurance product purchased via ttb in order to be eligible for opening ttb the exclusive savings account. In this regard, Life insurance products are provided by Prudential Life Assurance (Thailand) Public Company Limited. TMBThanachart Bank Public Company Limited serves exclusively as a licensed life insurance broker and bears responsibility solely in that capacity.
- 1.3 The Depositor is required to open the account and make a single deposit transaction. The deposit amount must equal to the remaining life insurance premium to be paid, as follows:
 - For holders of ttb infinity wealth (99/9) life insurance product, the deposit amount must be equal to the remaining life insurance premiums to be paid for the next 8 years (not including the first year's premium which has already been paid).

The account can be opened and the deposit either by cash, cheque or fund transfer must be made within 30 days from the approval date of ttb infinity wealth (99/9) life insurance policy purchased through the Bank.
- 1.4 The Bank reserves the right to open ttb the exclusive savings account only for Depositors who meet the Bank's eligibility criteria.
- 1.5 The Depositor must have ttb all free account or ttb basic account as a linked account bearing the same name as ttb the exclusive savings account according to the product condition in order to authorize direct debit from ttb the exclusive savings account to the linked account for deduction of ttb infinity wealth (99/9) life insurance premium in an equal amount every year, as well as to receive the transfer of deposit interest from ttb the exclusive savings account. The premium shall be debited 1 business day before due date throughout the policy term, while deposit interest shall be transferred semi-annually in June and December of every year.

2. Account Opening

- 2.1 ttb the exclusive savings account can be opened only at ttb branch.
- 2.2 The Depositor can open ttb the exclusive savings account based on the policy number of ttb infinity wealth (99/9) life insurance in possession, which is set at 1 account per 1 policy. The account so opened must be a private individual account and can be either a single account or joint account as follows:
 - 2.2.1 In case of a single account, the person who opens the account must have the same name as the policy owner (the insured) or the premium payer.
 - 2.2.2 In case of a joint account, the name of at least one person who opens the account must have the same name as the policy owner (the insured) or the premium payer. In this respect, the policy owner (the insured) or the premium payer can choose to hold the primary account and the person who opens the account must meet the eligibility criteria set by the Bank. The Depositor is not permitted to use an alias for account opening or open the account on behalf of a third person or allow any other person to use such account.

2.2.3 In case of a joint account, a condition must be set authorizing any one person to transact withdrawals in order that the direct debit consent shall remain in effect, should any one joint account owner passes away and the heir and/or administrator of the estate have no wish to close the account. If the heir or administrator of the estate wishes to close the account, the Bank shall proceed accordingly in pursuance with the Bank's regulations and it shall be deemed that the transactions under ttb the exclusive account are terminated.

2.3 The Depositor cannot convert an existing ttb account to ttb the exclusive savings account or convert ttb the exclusive savings account to another type of deposit account.

2.4 ttb the exclusive savings account cannot be used in conjunction with all types of debit card, and cannot enroll for SMS alert/ Promptpay / direct debit / direct credit and automatic transfer system service.

3. Interest Rates

3.1 Interest rates are in accordance with the Bank's interest rates announcement on ttb the exclusive savings rates.

3.2 The Bank reserves the right to change terms and conditions under this Agreement with prior notice at the Bank's Office and via the Bank's website.

4. Product Criteria and Other Conditions

4.1 If the Depositor fails to comply with the stipulated conditions, the Bank will proceed as follows:

4.1.1 For initial deposit, after 30 days from the approval date of ttb infinity wealth (99/9) insurance policy, the Bank shall transfer the principal and interest calculated from the deposit term based on ttb basic savings rate to the linked account and automatically close ttb the exclusive savings account.

4.1.2 In case where the deposit amount is less than the premium required to be paid for the 8 years, (not including the first year's premium which has already been paid), the Bank shall transfer the principal and interest calculated from the deposit term based on ttb basic savings rate to the linked account and automatically close ttb the exclusive savings account.

4.1.3 In case where the Depositor cancels ttb infinity wealth (99/9) insurance policy prior to its maturity (policy surrender) or where there is a change in premium payment methods, the Bank shall transfer the entire outstanding balance and accrued interests subject to withholding tax (if any) according to the Revenue Department's Regulations from ttb the exclusive savings account to the linked account. In this regard, the Bank shall deduct account closure fee upon breach of product conditions at the rate announced by the Bank from the outstanding principal through direct debit from the linked account and automatically close ttb the exclusive savings account.

4.1.4 In case where the Depositor wishes to withdraw money from ttb the exclusive savings account, the Depositor must withdraw the whole outstanding balance in order to close the account. Partial withdrawal is not permitted and the account must be closed only at ttb branch. The Bank shall transfer the entire outstanding balance and accrued interests subject to withholding tax (if any) according to the Revenue Department's Regulations from ttb the exclusive savings account to the linked account. In this regard, the Bank shall

deduct account closure fee upon breach of product conditions at the rate announced by the Bank from the outstanding principal through direct debit from the linked account and automatically close ttb the exclusive savings account.

- 4.1.5 In case where the Depositor fails to meet the conditions stated in No. 4.1.1 – 4.1.4 and the linked account has been closed with the result that the Bank is unable to transfer money to the linked account as per the conditions, the Bank shall convert ttb the exclusive savings account to ttb basic account in lieu of transferring money to the linked account.
- 4.2 In case where the deposit amount exceeds the premium required to be paid for the 8 years, (not including the first year's premium which has already been paid), the Bank shall transfer the difference (not including the first year's premium which has already been paid) together with interest calculated from the deposit term based on ttb basic savings rate from ttb the exclusive savings account to the linked account. If the linked account has already been closed, the Bank shall convert ttb the exclusive savings account to ttb basic account for the Depositor instead.
- 4.3 In case where the insured passes away and ttb infinity wealth (99/9) insurance policy subsequently terminates, the Bank shall transfer the entire outstanding balance and accrued interests subject to withholding tax (if any) according to the Revenue Department's Regulations from ttb the exclusive savings account to the linked account and automatically close ttb the exclusive savings account. If the linked account has already been closed, the Bank shall convert ttb the exclusive savings account to ttb basic account for the Depositor instead.
- 4.4 In case where the Bank is informed by the heir or administrator of the estate that the account owner passes away and any one of them wishes to close ttb the exclusive savings account or cancel transactions from the account, the Bank shall transfer the entire outstanding balance and all accrued interests subject to withholding tax (if any) according to the Revenue Department's Regulations from ttb the exclusive savings account to the linked account and automatically close ttb the exclusive savings account. In this regard, the Bank shall deduct account closure fee upon breach of product conditions at the rate announced by the Bank from the outstanding principal. If the linked account has already been closed, the Bank shall convert ttb the exclusive savings account to ttb basic account for the Depositor instead.
- 4.5 The Bank shall make direct debit from ttb the exclusive savings account to the linked account in an equal amount for premium payment on ttb infinity wealth (99/9) life insurance on a yearly basis. The transfer shall be made 1 business day before due date. If the linked account has been closed with the result that the Bank is unable to transfer money to the linked account for premium payment, the Bank shall convert ttb the exclusive savings account to ttb basic account for the Depositor instead. In this regard, the Bank will deduct account closure fee upon breach of product conditions at the rate announced by the Bank from the outstanding principal.
- 4.6 The Depositor can indicate your wish to change the number of the linked account at any ttb branch.
- 4.7 ttb the exclusive savings account does not permit financial transactions both inward and outward such as deposits, withdrawals, funds transfers or receiving funds transfers, bill payment or e-payment, direct credit/debit via the Bank's various channels.
- 4.8 ttb the exclusive savings account cannot be designated as a beneficiary account.
- 4.9 After the 8 years' premium on ttb infinity wealth (99/9) life insurance has been fully settled, the Bank shall transfer the last installment of outstanding interest subject to withholding tax (if any) according to the Revenue Department's regulations to the linked account and automatically close ttb the exclusive savings account.

5. Payment of Interest and Fees

- 5.1 The Bank shall pay interest on ttb the exclusive savings account semi-annually in June and December subject to withholding tax (if any) according to the Revenue Department's Regulations via transfer into ttb all free or ttb basic account as designated by the Depositor on the date of opening ttb the exclusive savings account.
- 5.2 The Bank shall deduct withholding tax in accordance with the Revenue Department's Regulations. In this respect, the Depositor who wishes to claim tax refund can proceed accordingly by using the withholding tax certificate issued by the Bank as evidence for submission to the Revenue Department.
- 5.3 If the total interests earned from all savings deposit accounts fall under the Revenue Department's Regulations which require the Bank to deduct withholding tax but the amount of such interests is not sufficient for deduction, the Depositor agrees and authorizes the Bank to deduct the deficit from the principal amount in the account.
- 5.4 ttb the exclusive savings account is exempted from account maintenance fee.

6. General Criteria

- 6.1 The passbook balance shall be deemed correct only after it has been validated with the Bank's account.
- 6.2 If the Depositor's name, surname, address or contact phone number is changed, the Bank must be accordingly informed without delay.
- 6.3 The Depositor cannot make any change or add any text or figure on the passbook, or transfer or tear any page off the passbook.
- 6.4 In making any transaction with the Bank, the Depositor shall receive document as evidence of such transaction.
- 6.5 For funds transfer via a deposit account, the Bank will inform the results of the transaction or deliver the transaction slip to the Depositor for keeping as evidence. In this connection, the Bank will transfer money according to the Depositor's order. In case of any error, the Bank's maximum liability shall not exceed the amount ordered for such transaction.
- 6.6 If the passbook is lost, the Depositor must inform the Bank immediately. In this regard, the Depositor shall be responsible for the amount transacted before informing the Bank to cancel or place the hold on the passbook.
- 6.7 In case of any dispute over the deposit account, the Depositor agrees that the investigation and correction thereof shall be carried out in accordance with the Bank's criteria and procedures.
- 6.8 Should there be any question or error arising from funds transfer via a deposit account, the Depositor can reach the Bank via ttb contact center 1428 or at any ttb branch.
- 6.9 The Depositor agrees to use or execute transactions via ttb the exclusive savings account for personal purpose which does not fall under the followings:
 - 6.9.1 The purpose that contravenes any laws or public order or morality, the Bank's policy, as well as the requirements or orders of the regulatory agencies.
 - 6.9.2 If the Depositor fails to use ttb the exclusive savings account in pursuance with the objectives stipulated by the Bank, or if the Bank finds that the use of such account is not in conformity with the normal and customary practices of ttb the exclusive savings account

users, the Bank reserves the right to refuse or suspend such transaction or cancel the Depositor's ttb the exclusive savings account at once.

- 6.10 This account cannot be transferred or furnished as collateral, or to create an obligation over the right to receive money in the account with other individuals or juristic persons, except with written consent from the Bank.