

TMBThanachart Bank Public Company Limited and its subsidiaries

Statements of financial position

| Assets   | Consolidated              |                      | Bank only            |                      |
|--|---------------------------|----------------------|----------------------|----------------------|
|  | 30 June                   | 31 December          | 30 June              | 31 December          |
|  | 2021                      | 2020                 | 2021                 | 2020                 |
|  | (Unaudited)               | (Audited)            | (Unaudited)          | (Audited)            |
|  | <i>(in thousand Baht)</i> |                      |                      |                      |
| Cash   | 16,087,832                | 21,942,541           | 12,480,251           | 12,836,147           |
| Interbank and money market items, net                                    | 169,648,242               | 211,185,009          | 260,088,614          | 221,262,755          |
| Financial assets measured at fair value through<br>profit or loss        | 6,533,462                 | 3,787,884            | 6,304,894            | 1,125,593            |
| Derivative assets  | 10,471,404                | 11,959,166           | 9,712,807            | 10,012,947           |
| Investments, net   | 162,830,130               | 134,350,737          | 80,138,222           | 73,322,721           |
| Investments in subsidiaries and associates, net                          | 8,676,448                 | 8,599,132            | 161,624,883          | 158,851,759          |
| Loans to customers and accrued interest receivables, net                 | 1,311,476,842             | 1,348,480,119        | 688,614,579          | 693,774,871          |
| Properties for sale, net   | 5,861,979                 | 6,037,212            | 3,012,013            | 3,150,007            |
| Premises and equipment, net  | 22,584,196                | 24,038,714           | 13,286,330           | 13,755,268           |
| Goodwill and other intangible assets, net                                | 22,625,149                | 22,546,343           | 4,370,588            | 3,723,844            |
| Deferred tax assets  | 2,346,080                 | 1,980,185            | 3,088,757            | 2,818,086            |
| Other assets, net  | 9,330,780                 | 13,424,788           | 7,294,454            | 10,770,463           |
| <b>Total assets</b>  | <b>1,748,472,544</b>      | <b>1,808,331,830</b> | <b>1,250,016,392</b> | <b>1,205,404,461</b> |
| <br>   |                           |                      |                      |                      |
| <b>Liabilities and equity</b>  |                           |                      |                      |                      |
| <br>   |                           |                      |                      |                      |
| <i>Liabilities</i>   |                           |                      |                      |                      |
| Deposits   | 1,324,159,227             | 1,373,407,885        | 860,263,953          | 815,677,627          |
| Interbank and money market items   | 80,729,877                | 75,908,760           | 66,499,405           | 51,148,970           |
| Liabilities payable on demand  | 5,563,668                 | 3,894,675            | 4,074,926            | 2,897,675            |
| Financial liabilities designated at fair value through<br>profit or loss | 435,536                   | 431,884              | 435,536              | 431,884              |
| Derivative liabilities   | 9,053,540                 | 9,267,833            | 8,245,771            | 8,144,190            |
| Debts issued and borrowings  | 75,515,958                | 88,964,851           | 75,510,800           | 88,959,693           |
| Provisions for employee benefits   | 3,716,114                 | 4,366,292            | 3,624,999            | 2,517,106            |
| Provisions for other liabilities   | 2,574,471                 | 2,820,668            | 1,227,530            | 1,444,693            |
| Deferred tax liabilities   | 3,183,461                 | 3,500,501            | -                    | -                    |
| Deferred revenue   | 20,521,185                | 20,884,682           | 18,741,941           | 19,261,556           |
| Other liabilities  | 17,159,868                | 20,134,074           | 9,884,627            | 11,468,558           |
| <b>Total liabilities</b>   | <b>1,542,612,905</b>      | <b>1,603,582,105</b> | <b>1,048,509,488</b> | <b>1,001,951,952</b> |

TMBThanachart Bank Public Company Limited and its subsidiaries

Statements of financial position

|  | Consolidated                   |                                  | Bank only                      |                                  |
|--|--------------------------------|----------------------------------|--------------------------------|----------------------------------|
|  | 30 June<br>2021<br>(Unaudited) | 31 December<br>2020<br>(Audited) | 30 June<br>2021<br>(Unaudited) | 31 December<br>2020<br>(Audited) |
| <i>(in thousand Baht)</i>                                |                                |                                  |                                |                                  |
| <b>Liabilities and equity</b>                            |                                |                                  |                                |                                  |
| <i>Equity</i>  |                                |                                  |                                |                                  |
| Share capital  |                                |                                  |                                |                                  |
| Authorised share capital                                 |                                |                                  |                                |                                  |
| 96,864,354,380 ordinary shares of Baht 0.95 each         |                                |                                  |                                |                                  |
| (31 December 2020: 106,223,552,373 ordinary shares       |                                |                                  |                                |                                  |
| of Baht 0.95 each)                                       | 91,588,946                     | 100,912,375                      | 91,588,946                     | 100,912,375                      |
| Issued and paid-up share capital                         |                                |                                  |                                |                                  |
| 96,409,416,880 ordinary shares of Baht 0.95 each         | 91,588,946                     | 91,588,946                       | 91,588,946                     | 91,588,946                       |
| Premium on share capital                                 | 43,321,601                     | 43,321,601                       | 43,321,601                     | 43,321,601                       |
| Other reserves   | 5,684,332                      | 5,797,791                        | 5,726,550                      | 5,761,304                        |
| Retained earnings  |                                |                                  |                                |                                  |
| Appropriated   |                                |                                  |                                |                                  |
| Legal reserve  | 10,091,000                     | 10,091,000                       | 10,091,000                     | 10,091,000                       |
| Unappropriated   | 55,135,059                     | 53,913,289                       | 50,778,807                     | 52,689,658                       |
| <b>Equity attributable to equity holders of the Bank</b> | <b>205,820,938</b>             | <b>204,712,627</b>               | <b>201,506,904</b>             | <b>203,452,509</b>               |
| Non-controlling interest                                 | 38,701                         | 37,098                           | -                              | -                                |
| <b>Total equity</b>                                      | <b>205,859,639</b>             | <b>204,749,725</b>               | <b>201,506,904</b>             | <b>203,452,509</b>               |
| <b>Total liabilities and equity</b>                      | <b>1,748,472,544</b>           | <b>1,808,331,830</b>             | <b>1,250,016,392</b>           | <b>1,205,404,461</b>             |

TMBThanachart Bank Public Company Limited and its subsidiaries

Statements of profit or loss and other comprehensive income

|   | Consolidated              |                    | Bank only                |                    |
|---|---------------------------|--------------------|--------------------------|--------------------|
|   | Three-month period ended  |                    | Three-month period ended |                    |
|   | 30 June                   |                    | 30 June                  |                    |
|   | 2021<br>(Unreviewed)      | 2020<br>(Reviewed) | 2021<br>(Unreviewed)     | 2020<br>(Reviewed) |
|   | <i>(in thousand Baht)</i> |                    |                          |                    |
| Interest income   | 16,063,721                | 17,995,531         | 7,371,951                | 7,772,184          |
| Interest expenses   | 3,281,417                 | 4,950,046          | 2,371,785                | 2,622,950          |
| <b>Net interest income</b>  | <b>12,782,304</b>         | <b>13,045,485</b>  | <b>5,000,166</b>         | <b>5,149,234</b>   |
| Fees and service income   | 3,568,169                 | 3,406,030          | 2,790,688                | 1,884,636          |
| Fees and service expenses   | 1,369,912                 | 1,248,407          | 811,886                  | 617,012            |
| <b>Net fees and service income</b>  | <b>2,198,257</b>          | <b>2,157,623</b>   | <b>1,978,802</b>         | <b>1,267,624</b>   |
| Gains on financial instruments measured<br>at fair value through profit or loss                       | 387,836                   | 447,393            | 257,393                  | 275,530            |
| Gains on investments, net   | 80,823                    | 445,184            | 90,836                   | 214,080            |
| Share of profit from investment using equity method   | 112,339                   | 78,106             | -                        | -                  |
| Other operating income  | 338,330                   | 394,721            | 3,498,699                | 638,369            |
| <b>Total operating income</b>   | <b>15,899,889</b>         | <b>16,568,512</b>  | <b>10,825,896</b>        | <b>7,544,837</b>   |
| <b>Other operating expenses</b>   |                           |                    |                          |                    |
| Employee expenses   | 3,633,197                 | 4,392,891          | 3,610,167                | 2,137,150          |
| Directors' remuneration   | 36,208                    | 12,286             | 32,295                   | 9,513              |
| Premises and equipment expenses   | 1,416,588                 | 1,510,662          | 887,747                  | 864,942            |
| Taxes and duties  | 393,398                   | 428,858            | 273,072                  | 272,567            |
| Others  | 1,922,598                 | 1,431,344          | 1,174,003                | 817,171            |
| <b>Total other operating expenses</b>   | <b>7,401,989</b>          | <b>7,776,041</b>   | <b>5,977,284</b>         | <b>4,101,343</b>   |
| Expected credit loss  | 5,490,639                 | 4,972,427          | 3,405,373                | 2,563,040          |
| <b>Profit from operations before income tax</b>   | <b>3,007,261</b>          | <b>3,820,044</b>   | <b>1,443,239</b>         | <b>880,454</b>     |
| Income tax  | 472,268                   | 724,324            | (280,368)                | 96,862             |
| <b>Profit for the period</b>  | <b>2,534,993</b>          | <b>3,095,720</b>   | <b>1,723,607</b>         | <b>783,592</b>     |
| <b>Other comprehensive income</b>   |                           |                    |                          |                    |
| <i>Items that will be reclassified subsequently to profit or loss</i>                                 |                           |                    |                          |                    |
| Gains (losses) on investments in debt instruments<br>at fair value through other comprehensive income | 75,506                    | (235,834)          | (35,724)                 | 40,604             |
| Gains (losses) on cash flow hedges  | (89,318)                  | 46,753             | (38,278)                 | (19,003)           |
| Gains (losses) arising from translating the financial statements of<br>foreign operations             | 10,146                    | (31,481)           | 10,146                   | (31,481)           |
| Income tax relating to items that will be reclassified<br>subsequently to profit or loss              | 733                       | 44,112             | 12,771                   | 1,976              |
|   | <b>(2,933)</b>            | <b>(176,450)</b>   | <b>(51,085)</b>          | <b>(7,904)</b>     |

TMBThanachart Bank Public Company Limited and its subsidiaries  
 Statements of profit or loss and other comprehensive income

|  | Consolidated              |                         | Bank only                |                       |
|--|---------------------------|-------------------------|--------------------------|-----------------------|
|  | Three-month period ended  |                         | Three-month period ended |                       |
|  | 30 June                   |                         | 30 June                  |                       |
|  | 2021<br>(Unreviewed)      | 2020<br>(Reviewed)      | 2021<br>(Unreviewed)     | 2020<br>(Reviewed)    |
|  | <i>(in thousand Baht)</i> |                         |                          |                       |
| <b>Items that will not be reclassified subsequently to profit or loss</b>  |                           |                         |                          |                       |
| Change in revaluation surplus on assets  | (10,702)                  | (85,904)                | (10,702)                 | (85,904)              |
| Gains (losses) on investments in equity instruments<br>designated at fair value through other comprehensive income | 128,460                   | (16,618)                | 55,713                   | 31,921                |
| Actuarial losses on post-employment benefit plan   | (103,437)                 | (79,480)                | (53,651)                 | (32,727)              |
| Income tax relating to items that will not be reclassified<br>subsequently to profit or loss                       | (2,864)                   | 36,400                  | 1,728                    | 17,342                |
|  | <u>11,457</u>             | <u>(145,602)</u>        | <u>(6,912)</u>           | <u>(69,368)</u>       |
| <b>Total other comprehensive income for the period,<br/>net of income tax</b>                                      | <b>8,524</b>              | <b>(322,052)</b>        | <b>(57,997)</b>          | <b>(77,272)</b>       |
| <b>Total comprehensive income for the period</b>   | <b><u>2,543,517</u></b>   | <b><u>2,773,668</u></b> | <b><u>1,665,610</u></b>  | <b><u>706,320</u></b> |
| <b>Profit attributable to:</b>   |                           |                         |                          |                       |
| Equity holders of the Bank   | 2,534,108                 | 3,094,937               | 1,723,607                | 783,592               |
| Non-controlling interest   | 885                       | 783                     | -                        | -                     |
| <b>Profit for the period</b>   | <b><u>2,534,993</u></b>   | <b><u>3,095,720</u></b> | <b><u>1,723,607</u></b>  | <b><u>783,592</u></b> |
| <b>Total comprehensive income attributable to:</b>   |                           |                         |                          |                       |
| Equity holders of the Bank   | 2,542,616                 | 2,772,944               | 1,665,610                | 706,320               |
| Non-controlling interest   | 901                       | 724                     | -                        | -                     |
| <b>Total comprehensive income for the period</b>   | <b><u>2,543,517</u></b>   | <b><u>2,773,668</u></b> | <b><u>1,665,610</u></b>  | <b><u>706,320</u></b> |
| <b>Earnings per share</b>  |                           |                         |                          |                       |
| Basic earnings per share (in Baht)   | 0.0263                    | 0.0321                  | 0.0179                   | 0.0081                |
| Diluted earnings per share (in Baht)   | <u>0.0262</u>             | <u>0.0321</u>           | <u>0.0178</u>            | <u>0.0081</u>         |

TMBThanachart Bank Public Company Limited and its subsidiaries

Statements of profit or loss and other comprehensive income

|   | Consolidated           |                   | Bank only              |                   |
|---|------------------------|-------------------|------------------------|-------------------|
|   | Six-month period ended |                   | Six-month period ended |                   |
|   | 30 June                |                   | 30 June                |                   |
|   | 2021                   | 2020              | 2021                   | 2020              |
| (Unaudited)   | (Audited)              | (Unaudited)       | (Audited)              |                   |
| <i>(in thousand Baht)</i>   |                        |                   |                        |                   |
| Interest income   | 32,413,781             | 37,600,916        | 14,911,712             | 16,448,409        |
| Interest expenses   | 6,759,323              | 10,541,905        | 4,825,942              | 5,338,740         |
| <b>Net interest income</b>  | <b>25,654,458</b>      | <b>27,059,011</b> | <b>10,085,770</b>      | <b>11,109,669</b> |
| Fees and service income   | 7,889,427              | 7,814,409         | 6,039,316              | 4,356,461         |
| Fees and service expenses   | 2,659,032              | 2,841,946         | 1,570,500              | 1,343,311         |
| <b>Net fees and service income</b>  | <b>5,230,395</b>       | <b>4,972,463</b>  | <b>4,468,816</b>       | <b>3,013,150</b>  |
| Gains on financial instruments measured<br>at fair value through profit or loss                       | 809,744                | 890,001           | 590,477                | 648,188           |
| Gains on investments, net   | 107,489                | 782,850           | 141,763                | 366,228           |
| Share of profit from investment using equity method   | 205,011                | 218,658           | -                      | -                 |
| Other operating income  | 736,327                | 840,695           | 4,090,565              | 21,033,973        |
| <b>Total operating income</b>   | <b>32,743,424</b>      | <b>34,763,678</b> | <b>19,377,391</b>      | <b>36,171,208</b> |
| <b>Other operating expenses</b>   |                        |                   |                        |                   |
| Employee expenses   | 8,096,941              | 8,766,851         | 6,465,353              | 4,144,003         |
| Directors' remuneration   | 49,633                 | 23,942            | 42,373                 | 18,616            |
| Premises and equipment expenses   | 2,798,102              | 3,110,237         | 1,697,020              | 1,782,506         |
| Taxes and duties  | 798,625                | 892,694           | 552,823                | 566,849           |
| Others  | 3,586,566              | 3,313,453         | 2,034,919              | 1,801,433         |
| <b>Total other operating expenses</b>   | <b>15,329,867</b>      | <b>16,107,177</b> | <b>10,792,488</b>      | <b>8,313,407</b>  |
| Expected credit loss  | 10,970,744             | 9,731,931         | 6,552,621              | 4,989,693         |
| <b>Profit from operations before income tax</b>   | <b>6,442,813</b>       | <b>8,924,570</b>  | <b>2,032,282</b>       | <b>22,868,108</b> |
| Income tax  | 1,125,141              | 1,664,635         | (206,441)              | 425,443           |
| <b>Profit for the period</b>  | <b>5,317,672</b>       | <b>7,259,935</b>  | <b>2,238,723</b>       | <b>22,442,665</b> |
| <b>Other comprehensive income</b>   |                        |                   |                        |                   |
| <i>Items that will be reclassified subsequently to profit or loss</i>                                 |                        |                   |                        |                   |
| Gains (losses) on investments in debt instruments<br>at fair value through other comprehensive income | (138,634)              | (179,577)         | (183,257)              | 119,996           |
| Gains (losses) on cash flow hedges  | (127,872)              | 30,110            | 46,796                 | (15,843)          |
| Gains arising from translating the financial statements of<br>foreign operations                      | 20,292                 | -                 | 20,292                 | -                 |
| Income tax relating to items that will be reclassified<br>subsequently to profit or loss              | 49,243                 | 29,893            | 23,234                 | (20,830)          |
|   | <b>(196,971)</b>       | <b>(119,574)</b>  | <b>(92,935)</b>        | <b>83,323</b>     |

TMBThanachart Bank Public Company Limited and its subsidiaries

Statements of profit or loss and other comprehensive income

|   | Consolidated           |                  | Bank only              |                   |
|---|------------------------|------------------|------------------------|-------------------|
|   | Six-month period ended |                  | Six-month period ended |                   |
|   | 30 June                |                  | 30 June                |                   |
|   | 2021                   | 2020             | 2021                   | 2020              |
| (Unaudited)   | (Audited)              | (Unaudited)      | (Audited)              |                   |
| <i>(in thousand Baht)</i>   |                        |                  |                        |                   |
| <b>Items that will not be reclassified subsequently to profit or loss</b> |                        |                  |                        |                   |
| Change in revaluation surplus on assets                                   | (28,982)               | (90,280)         | (28,982)               | (90,280)          |
| Gains (losses) on investments in equity instruments                       |                        |                  |                        |                   |
| designated at fair value through other comprehensive income               | 152,593                | (104,900)        | 55,707                 | 31,996            |
| Actuarial gains (losses) on post-employment benefit plan                  | 168,980                | (79,480)         | 165,104                | (32,727)          |
| Income tax relating to items that will not be reclassified                |                        |                  |                        |                   |
| subsequently to profit or loss  | (58,522)               | 54,932           | (38,366)               | 18,202            |
|   | <u>234,069</u>         | <u>(219,728)</u> | <u>153,463</u>         | <u>(72,809)</u>   |
| <b>Total other comprehensive income for the period,</b>                   |                        |                  |                        |                   |
| <b>net of income tax</b>  | <u>37,098</u>          | <u>(339,302)</u> | <u>60,528</u>          | <u>10,514</u>     |
| <b>Total comprehensive income for the period</b>                          | <u>5,354,770</u>       | <u>6,920,633</u> | <u>2,299,251</u>       | <u>22,453,179</u> |
| <b>Profit attributable to:</b>  |                        |                  |                        |                   |
| Equity holders of the Bank  | 5,316,063              | 7,258,398        | 2,238,723              | 22,442,665        |
| Non-controlling interest  | 1,609                  | 1,537            | -                      | -                 |
| <b>Profit for the period</b>  | <u>5,317,672</u>       | <u>7,259,935</u> | <u>2,238,723</u>       | <u>22,442,665</u> |
| <b>Total comprehensive income attributable to:</b>                        |                        |                  |                        |                   |
| Equity holders of the Bank  | 5,353,167              | 6,919,180        | 2,299,251              | 22,453,179        |
| Non-controlling interest  | 1,603                  | 1,453            | -                      | -                 |
| <b>Total comprehensive income for the period</b>                          | <u>5,354,770</u>       | <u>6,920,633</u> | <u>2,299,251</u>       | <u>22,453,179</u> |
| <b>Earnings per share</b>   |                        |                  |                        |                   |
| Basic earnings per share (in Baht)  | <u>0.0551</u>          | <u>0.0753</u>    | <u>0.0232</u>          | <u>0.2329</u>     |
| Diluted earnings per share (in Baht)                                      | <u>0.0550</u>          | <u>0.0752</u>    | <u>0.0232</u>          | <u>0.2325</u>     |