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U.S. small business confidence held steady in April after three straight monthly declines, but owners remained worried about high inflation and worker shortages, a survey showed on Tuesday. The National Federation of Independent Business (NFIB) said its Small Business Optimism Index was unchanged at a reading of 93.2 last month. The index had declined since January. Thirty-two percent of owners reported that inflation was their single most important problem in operating their business. That was the largest share since the fourth quarter of 1980 and was up a point from March.

U.S. household debt nears \$16 trln, but mortgage, auto loan demand wanes

U.S. household debt rose to a record \$15.84 trillion in the first quarter driven almost entirely by a \$250 billion increase in home loan balances, but the rise was the smallest in a year and new mortgage and auto loan originations declined for a third straight quarter. The Federal Reserve Bank of New York's quarterly household debt report released Tuesday showed mortgage debt climbed to \$11.18 trillion at the end of March, and now accounts for 71% of total household debt, the highest share in roughly a decade.

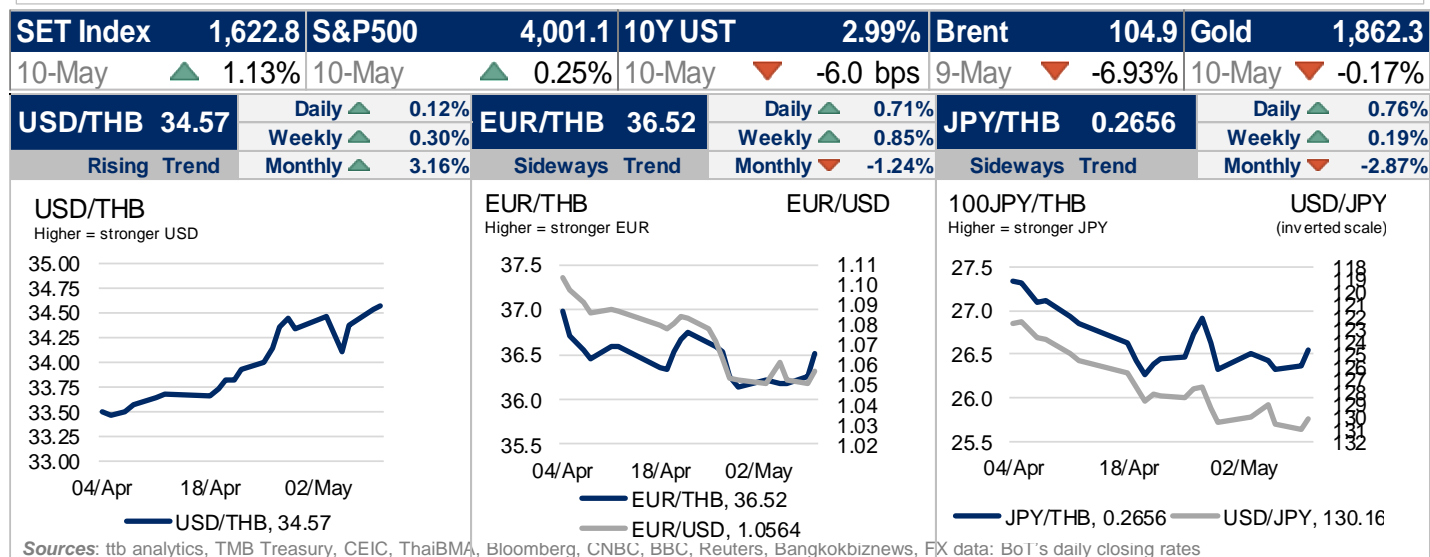
Australia consumer sentiment dives as rates, inflation rise

Australian consumer sentiment tumbled this month to the lowest level since August 2020 as a combination of rising cost of living pressures and the prospect of faster interest-rate increases spooked households. The consumer confidence index dropped 5.6% to 90.4 points in May, indicating pessimists now far outnumber optimists. The survey of 1,200 respondents was conducted over the week of May 1 to May 5, which included the larger-than-expected 25 basis point rate rise by the Reserve Bank of Australia to 0.35%.

Dollar hovers near two-decade high before inflation gauge

The 10-year government bond yield (interpolated) on the previous trading day was 3.40, +6.00 bps. The benchmark government bond yield (LB31DA) was 3.33, -2.00 bps. LB31DA could be between 3.30-3.35. Meantime, the latest closed US 10-year bond yields was 2.99%, -6.00bps. USDTHB on the previous trading day closed around 34.57 Moving in a range from 34.67-34.68 this morning. USDTHB could be closed between 34.60-34.80 today. The dollar hovered near a two-decade high against major peers on Wednesday, ahead of a key reading on inflation that should provide clues on how aggressive the Federal Reserve will be in tightening monetary policy. The dollar index, which measures the currency versus six rivals, was around flat at 103.92, not far from the high of 104.49 reached at the start of the week for the first time since December 2002.

Sources : Bloomberg, CNBC, Investing, CEIC



Currency Market

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		103.66	-0.4%	0.3%	5.2%	97.85	104.09
EUR/USD		1.0564	0.6%	0.4%	-4.5%	1.0503	1.1164
USD/JPY		130.16	-0.6%	-0.2%	6.4%	121.85	130.98
USD/CHF		0.9921	0.0%	2.2%	7.3%	0.9238	0.9923
GBP/USD		1.2353	0.6%	-1.2%	-5.9%	1.2283	1.3128
USD/CAD		1.3021	0.5%	2.0%	4.0%	1.2487	1.3021
AUD/USD		0.6942	-0.9%	-2.7%	-7.2%	0.6942	0.7562
NZD/USD		0.6310	-0.6%	-3.1%	-8.8%	0.6310	0.6960

ASEAN Dollar		109.21	0.0%	0.5%	2.7%	106.19	109.23
USD/THB		34.57	0.1%	0.7%	3.6%	33.31	34.57
USD/SGD		1.3906	-0.1%	0.5%	2.5%	1.3529	1.3916
USD/MYR		4.3817	0.0%	0.6%	4.0%	4.2032	4.3817
USD/IDR		14,523	-0.1%	0.3%	1.1%	14,308	14,534
USD/PHP		52.49	-0.3%	0.4%	1.5%	51.28	52.65
USD/CNY		6.7417	0.2%	1.5%	6.1%	6.3491	6.7417
USD/HKD		7.8474	-0.1%	0.1%	0.2%	7.8276	7.8550

FX Swap Market and BoT's Reserves

Foreign Fund Flows (THB.mn)

USTH FX Sp	1M History	Last	%Chg(1D)
1-month		0.15	0.15
3-month		0.70	-0.05
6-month		1.50	-0.20

Reserves (\$mn)	3M History	Last	\$mn Chg(1W)
Total		228,575	-5352
Gold		14,887	-266
SDR		5,472	-63
IMF Reserves		1,222	-14
Foreign Ccy		206,994	-5009
Net Fwd Position		32,065	-375

Date	Equity	Bond	Total
10/05/2022	2,430	-1,158	1,273
09/05/2022	-431	-366	-797
06/05/2022	-528	-3,452	-3,980
05/05/2022	-181	-2,002	-2,183
03/05/2022	-1,834	-1,486	-3,321
Last 5 days	-543	-8,464	-9,008

	Period-to-date	Equity	Bond	Total
MTD	Month	↓ -543	↓ -8,464	↓ -9,008
QTD	Quarter	↑ 10,326	↓ -847	↑ 9,479
YTD	Year	↑ 121,190	↑ 84,712	↑ 205,901

Last update: 29/04/2022

Money Market

THB BIBOR	1M Hist	Last	1M Range	
			Min	Max
ON		0.50	0.50	0.50
1W		0.52	0.52	0.52
1M		0.55	0.55	0.55
2M		0.59	0.59	0.59
3M		0.63	0.63	0.63
6M		0.73	0.73	0.73
12M		0.95	0.95	0.95

THB FIX	1M Hist	Last	1M Range	
			Min	Max
ON		0.44	0.30	0.71
1W		0.66	0.31	0.66
1M		0.43	0.12	0.57
3M		0.50	0.34	0.59
6M		0.68	0.39	0.74
12M		1.17	0.72	1.23





















































USD LIBOR	1M Hist	Last	1M Range	
			Min	Max
ON		0.08	0.07	0.08
1W		0.00	0.00	0.00
1M		0.35	0.12	0.35
2M		0.00	0.00	0.00
3M		0.75	0.34	0.75
6M		1.04	0.56	1.04
12M		1.49	1.00	1.49

Last Updated: 09/05/2022

Last Updated: 09/03/2022









Note: D=d=day; M=mth=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

Fixed Income Market

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range	
						Min	Max
UST10y		2.9900	-6.00 	2.00 	27.00 	2.61	3.12
Gilt 10y		2.0192	5.58 	14.10 	45.49 	1.56	2.02
Bund 10y		1.0600	-7.00 	8.00 	44.00 	0.54	1.13
JGB 10y		0.2530	0.60 	0.20 	3.00 	0.21	0.25
TGB 1y		0.6881	3.41 	5.81 	15.66 	0.53	0.69
TGB 2y		1.6498	3.35 	25.23 	71.97 	0.92	1.65
TGB 5y		2.7111	-1.89 	42.31 	107.64 	1.60	2.73
TGB 7y		3.1184	-1.21 	49.63 	95.22 	2.12	3.13
TGB 10y		3.4032	6.01 	55.74 	99.24 	2.35	3.40
AAA Spread		61.67	1.42 	1.39 	-0.54 	57.74	63.90
AA Spread		79.45	-0.12 	0.01 	-1.00 	76.93	81.12
A Spread		122.95	0.09 	-6.80 	-7.10 	122.87	132.16
BBB Spread		397.25	-0.34 	-0.11 	-3.63 	396.94	401.46

































































Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

Commodity Market

Commodity	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Brent Crude		104.86	-6.7% 	-2.3% 	4.3% 	98.48	113.49
London Gold		1862.3	-0.2% 	0.2% 	-3.5% 	1,857.9	1,976.0

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

Equity Market

Equity Index	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
S&P500 (US)		4,001.1	0.2% 	-4.2% 	-10.9% 	2,467.4	4,500.2
STOXX (EU)		414.9	4.7% 	-1.7% 	-3.7% 	328.0	438.6
FTSE All-Share(UK)		3,694.0	-1.0% 	-0.7% 	2.0% 	3,571.2	3,746.8
DAX (DE)		13,534.7	1.2% 	-3.6% 	-3.9% 	13,380.7	14,502.4
CAC All-Tradable(FR)		4,667.9	0.5% 	-5.4% 	-5.0% 	4,644.0	5,108.9
TOPIX (JP)		1,862.4	-0.9% 	0.1% 	-4.5% 	1,860.8	1,953.6
Shanghai (CH)		3,181.7	1.1% 	2.0% 	-7.5% 	3,025.0	3,441.3
Hang Seng (HK)		19,633.7	-1.8% 	-6.9% 	-12.7% 	19,633.7	22,502.3
ASX 200 (AU)		7,051.2	-1.0% 	-3.6% 	-5.9% 	7,051.2	7,592.8
SET (TH)		1,622.8	1.1% 	-2.7% 	-4.6% 	1,604.5	1,702.9
SET50 (TH)		965.5	1.2% 	-1.8% 	-5.7% 	954.3	1,023.7
Straits Times (SG)		3,234.2	-1.2% 	-3.7% 	-4.4% 	3,234.2	3,423.0
FTSE Malay (MY)		1,554.6	0.3% 	-2.7% 	-2.6% 	1,549.2	1,607.3
JSX Index (ID)		6,819.8	-1.3% 	-5.5% 	-3.6% 	6,819.8	7,276.2
PSE Index (PH)		6,720.9	-0.6% 	-0.2% 	-6.1% 	6,720.9	7,163.2
Vn Index (VN)		1,293.6	1.9% 	-5.4% 	-13.9% 	1,269.6	1,522.9

Sources: ttb analytics, CEIC

Note: A = actual, P = previous; C = consensus

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