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U.S. consumer confidence edged down in April, though households planned to buy automobiles and many appliances, which should help to underpin consumer spending in the second quarter. The Conference Board said on Tuesday its consumer confidence index nudged down to a reading of 107.3 this month from a slightly upwardly revised 107.6 in March. Expectations, while still weak, did not deteriorate further amid high prices, especially at the gas pump, and the war in Ukraine. Vacation intentions cooled but intentions to buy big-ticket items like automobiles and many appliances still rose.

Australian inflation hits 20-year high, brings rate rises near

Australian consumer prices surged at the fastest annual pace in two decades last quarter as petrol, home building and food costs all climbed, spurring speculation interest rates could rise as soon as next week. The consumer price index (CPI) jumped 2.1% in the first quarter, topping market forecasts of a 1.7% increase. The annual pace picked up to 5.1%, from 3.5% the previous quarter and the highest since 2001. Markets quickly narrowed the odds on a rise to 0.25% next week, though many still favor a June hike given such a sudden move would cause political ripples so near to the election on May 21. Futures also shifted to price in rates of 0.5% by June

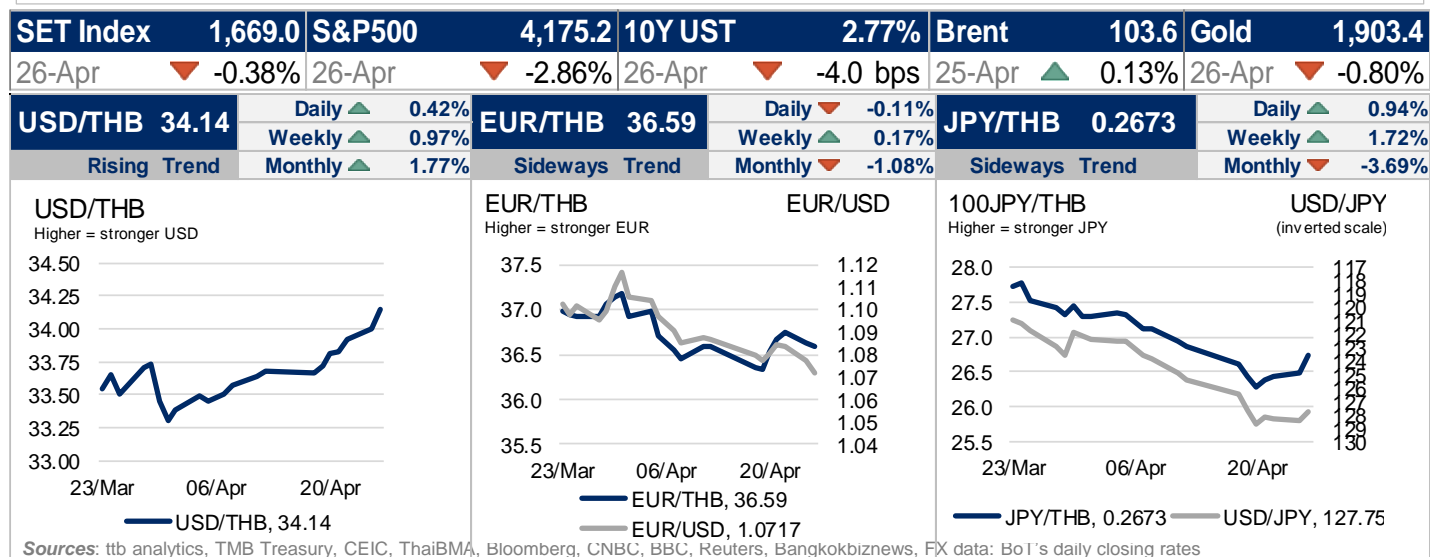
Nasdaq tumbles to lowest close since late 2020

Wall Street ended sharply lower on Tuesday, with the Nasdaq closing at its lowest since December 2020 as investors worried about slowing global growth and a more aggressive Federal Reserve. It was the steepest one-day drop for the Nasdaq since September 2020. The tech-heavy index has now fallen 22% from its record high close last November. Previously-prized growth stocks have been hammered in recent weeks as investors fret about the impact of higher interest rates on their future earnings. China's COVID-19 led lockdown and an aggressive pivot by major central banks to fight inflation have overshadowed what has been a better-than-expected quarterly earnings season so far.

Dollar nears pandemic peaks as investors seek safety

The 10-year government bond yield (interpolated) on the previous trading day was 2.85, -2.40 bps. The benchmark government bond yield (LB31DA) was 2.70, -5.00 bps. LB31DA could be between 2.65-2.75. Meantime, the latest closed US 10-year bond yields was 2.77%, -4.00bps. USDTHB on the previous trading day closed around 34.14 Moving in a range from 34.30-34.35 this morning. USDTHB could be closed between 34.25-34.45 today. The dollar stood at its highest level since the early days of the pandemic on Wednesday and was heading for its best month since 2015, supported by the prospect of U.S. rate hikes and on safe-haven flows fanned by slowing growth in China and Europe.

Sources : Bloomberg, CNBC, Investing, CEIC



Currency Market

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		101.65	0.3%	0.8%	3.0%	97.85	101.65
EUR/USD		1.0717	-0.5%	-0.5%	-2.5%	1.0717	1.1164
USD/JPY		127.75	-0.5%	0.1%	6.5%	118.69	128.71
USD/CHF		0.9585	0.1%	1.4%	2.5%	0.9238	0.9585
GBP/USD		1.2747	-0.4%	-2.0%	-3.1%	1.2747	1.3278
USD/CAD		1.2721	-0.1%	1.0%	1.0%	1.2487	1.2733
AUD/USD		0.7197	0.2%	-2.2%	-2.6%	0.7185	0.7562
NZD/USD		0.6626	0.3%	-1.6%	-3.7%	0.6605	0.6966
ASEAN Dollar		108.89	0.2%	1.1%	1.5%	106.92	108.89
USD/THB		34.14	0.4%	1.3%	1.5%	33.31	34.14
USD/SGD		1.3728	0.0%	0.7%	1.1%	1.3529	1.3734
USD/MYR		4.3506	0.2%	2.3%	3.3%	4.1995	4.3506
USD/IDR		14,413	0.2%	0.7%	0.8%	14,292	14,413
USD/PHP		52.30	-0.2%	0.0%	-0.1%	51.28	52.43
USD/CNY		6.5577	0.1%	2.9%	3.0%	6.3491	6.5577
USD/HKD		7.8461	0.0%	0.1%	0.3%	7.8187	7.8461

FX Swap Market and BoT's Reserves

Foreign Fund Flows (THB.mn)

USTH FX Sp	1M History	Last	%Chg(1D)	Date	Equity	Bond	Total	
1-month		0.15	0.15	26/04/2022	0	-1,241	-1,241	
3-month		0.70	-0.05	25/04/2022	-320	-594	-914	
6-month		1.50	-0.20	22/04/2022	-928	-918	-1,847	
Reserves (\$mn)	3M History	Last	\$mn Chg(1W)	21/04/2022	978	-2,582	-1,604	
Total		238,101	-676	20/04/2022	1,036	-724	312	
Gold		15,499	219	Last 5 days	766	-6,058	-5,292	
SDR		5,561	-17	Period-to-date	Equity	Bond	Total	
IMF Reserves		1,207	-4	MTD	Month	0	3,580	3,580
Foreign Ccy		215,833	-875	QTD	Quarter	0	3,580	3,580
Net Fwd Position		31,580	-60	YTD	Year	0	89,139	89,139

Last update: 15/04/2022














Money Market

THB BIBOR	1M Hist	Last	1M Range		THB FIX	1M Hist	Last	1M Range		USD LIBOR	1M Hist	Last	1M Range	
			Min	Max				Min	Max				Min	Max
ON		0.50	0.50	0.50	ON		0.47	0.30	0.63	ON		0.08	0.07	0.08
1W		0.52	0.52	0.52	1W		0.46	0.28	0.53	1W		0.00	0.00	0.00
1M		0.55	0.55	0.55	1M		0.41	0.12	0.50	1M		0.35	0.12	0.35
2M		0.59	0.58	0.59	2M					2M		0.00	0.00	0.00
3M		0.63	0.63	0.63	3M		0.51	0.34	0.54	3M		0.75	0.34	0.75
6M		0.73	0.73	0.73	6M		0.60	0.39	0.63	6M		1.04	0.56	1.04
12M		0.95	0.95	0.95	12M		0.90	0.72	0.94	12M		1.49	1.00	1.49

Last Updated: 25/04/2022



Last Updated: 09/03/2022

Note: D=d=day; M=mth=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range	
						Min	Max
UST10y		<b>2.7700</b>	-4.00	-16.00	29.00	2.32	2.93
Gilt 10y		<b>1.9537</b>	-2.75	14.38	25.48	1.50	1.99
Bund 10y		<b>0.8300</b>	-7.00	-9.00	31.00	0.47	0.95
JGB 10y		<b>0.2500</b>	0.00	0.80	0.20	0.21	0.26
TGB 1y		<b>0.6208</b>	0.03	2.19	9.62	0.52	0.62
TGB 2y		<b>1.3936</b>	1.03	30.48	68.70	0.68	1.39
TGB 5y		<b>2.3107</b>	-0.36	33.77	85.26	1.41	2.31
TGB 7y		<b>2.5918</b>	-3.01	13.23	55.40	1.97	2.62
TGB 10y		<b>2.8523</b>	-2.34	15.99	47.52	2.31	2.88
AAA Spread		<b>57.74</b>	-2.37	-2.57	-7.01	57.74	66.87
AA Spread		<b>77.22</b>	-0.16	-0.27	-7.12	76.93	84.51
A Spread		<b>129.55</b>	-0.10	-0.42	2.48	127.06	132.16
BBB Spread		<b>396.95</b>	-0.03	-1.86	17.18	379.57	401.46

















Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

**Commodity Market**

Commodity	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Brent Crude		<b>103.63</b>	0.1%	-8.7%	-12.9%	98.48	121.60
London Gold		<b>1903.4</b>	-0.8%	-3.7%	-2.2%	1,903.4	1,976.0

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

**Equity Market**

Equity Index	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
S&P500 (US)		<b>4,175.2</b>	-2.8%	-6.4%	-8.1%	2,467.4	4,582.6
STOXX (EU)		<b>438.6</b>	4.0%	2.3%	1.9%	328.0	444.7
FTSE All-Share(UK)		<b>3,694.0</b>	-1.0%	-0.7%	2.0%	3,571.2	3,746.8
DAX (DE)		<b>13,924.2</b>	-1.5%	-1.7%	-2.5%	13,924.2	14,820.3
CAC All-Tradable(FR)		<b>4,888.7</b>	-0.6%	-1.7%	-1.9%	4,888.7	5,165.1
TOPIX (JP)		<b>1,878.5</b>	0.1%	-0.9%	-4.8%	1,863.6	1,991.7
Shanghai (CH)		<b>3,025.0</b>	-1.4%	-9.6%	-11.2%	3,025.0	3,441.3
Hang Seng (HK)		<b>19,934.7</b>	0.3%	-5.2%	-10.0%	19,869.3	22,502.3
ASX 200 (AU)		<b>7,318.0</b>	-2.1%	-2.7%	-0.8%	7,278.5	7,592.8
SET (TH)		<b>1,675.3</b>	-0.9%	0.4%	0.1%	1,668.1	1,702.9
SET50 (TH)		<b>983.1</b>	-1.3%	-0.9%	-2.8%	983.1	1,023.7
Straits Times (SG)		<b>3,322.1</b>	-0.5%	0.5%	-2.7%	3,303.1	3,445.0
FTSE Malay (MY)		<b>1,596.7</b>	0.4%	1.0%	-0.4%	1,581.1	1,607.3
JSX Index (ID)		<b>7,232.2</b>	0.2%	0.5%	3.3%	6,996.1	7,276.2
PSE Index (PH)		<b>6,980.0</b>	-0.6%	-0.8%	-1.4%	6,895.4	7,203.5
Vn Index (VN)		<b>1,341.3</b>	2.3%	-4.6%	-9.6%	1,310.9	1,524.7

Sources: ttb analytics, CEIC

Note: A = actual, P = previous; C = consensus

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