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Ten moderate Republican U.S. senators urged President Joe Biden on Sunday to significantly downsize his sweeping \$1.9 trillion COVID-19 relief package to win bipartisan support as Democrats in Congress. A top White House economic adviser signaled willingness to discuss the ideas raised by Republican senators who floated a \$600 billion alternative. It was unclear whether the outreach by 10 of the 50 Republicans in the 100-seat chamber would shift plans by congressional Democrats to take up legislation in the coming days. Biden and fellow Democrats are seeking to make use of their control of the House of Representatives and Senate to move quickly on the president's top goal of addressing the pandemic.

ECB's Lane says stocks, bank bonds not in toolbox

The European Central Bank's chief economist Philip Lane played down the prospect of the ECB buying stocks or bank bonds as part of its pandemic-fighting efforts, saying in a newspaper interview published on Sunday these were not in its toolbox. "The ECB and the Eurosystem have many excellent monetary economists, so everything is considered at some level," Lane told German newspaper Sueddeutsche Zeitung. "But these measures are not part of our current toolbox. Our active toolbox is a combination of our short term rates, asset purchases, targeted lending and our forward guidance."

UK set to formally apply for trans-Pacific trade bloc membership

Britain will next week formally apply to join a trans-Pacific trading bloc of 11 countries, with negotiations set to start later this year, the government said on Saturday. Since leaving the European Union, Britain has made clear its desire to join the Comprehensive and Progressive (NYSE:PGR) Agreement for Trans-Pacific Partnership (CPTPP), which removes most tariffs between Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam. The government said joining CPTPP would remove tariffs on food and drink and cars, while helping to boost the technology and services sectors.

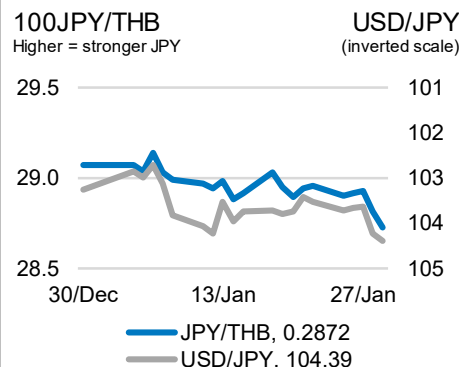
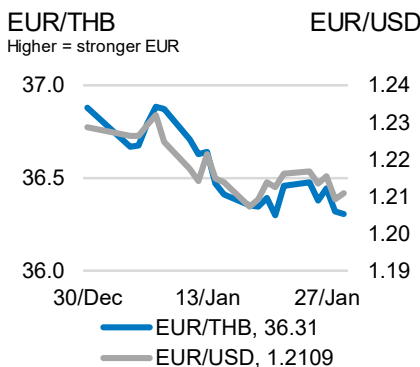
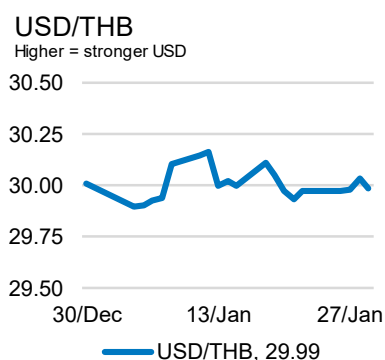
Dollar supported by haven demand after retail frenzy bruises risk sentiment

The benchmark government bond yield (LB29DA, 9.0 years) on the previous trading day was 1.19, +1.50 bps. Thai benchmark government bond yield (LB29DA, 9.0 years) could be between 1.17-1.21. Meantime, the latest closed US 10-year bond yields was 1.11%, +4.00bps. USDTHB on the previous trading day closed around 29.93 Moving in a range from 29.87-29.91 this morning. USDTHB could be between 29.87-29.95 today. Meantime, The safe-haven dollar found support at the start of a new week with traders remaining wary amid the battle on Wall Street between hedge funds and retail investors.

Sources : Bloomberg, CNBC, Investing, CEIC

SET Index 1,467.0	S&P500 3,714.2	10Y UST 1.11%	Brent 55.9	Gold 1,852.7
29-Jan ▼ -0.10%	29-Jan ▼ -1.95%	29-Jan ▲ 4.0 bps	29-Jan ▲ 0.63%	29-Jan ▲ 0.71%

USD/THB 29.99	Daily ▼ -0.17%	EUR/THB 36.31	Daily ▼ -0.02%	JPY/THB 0.2872	Daily ▼ -0.32%
	Weekly ▲ 0.02%		Weekly ▼ -0.45%		Weekly ▼ -0.63%
Sideways Trend	Monthly ▼ -0.10%	Falling Trend	Monthly ▼ -1.55%	Falling Trend	Monthly ▼ -1.19%



Sources: TMB Analytics, TMB Treasury, CEIC, ThaiBMA, Bloomberg, CNBC, BBC, Reuters, Bangkokbiznews, FX data: BoT's daily closing rates

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Currency Market

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		90.64	-0.1%	0.5%	0.6%	89.47	90.82
EUR/USD		1.2109	0.1%	-0.4%	-1.0%	1.2072	1.2319
USD/JPY		104.39	0.2%	0.8%	0.8%	102.71	104.39
USD/CHF		0.8889	-0.1%	0.4%	0.2%	0.8784	0.8910
GBP/USD		1.3719	0.4%	0.0%	1.7%	1.3494	1.3735
USD/CAD		1.2844	0.2%	1.4%	0.1%	1.2629	1.2872
AUD/USD		0.7663	0.4%	-1.1%	0.9%	0.7583	0.7789
NZD/USD		0.7166	0.4%	-0.5%	0.6%	0.7100	0.7283
ASEAN Dollar		102.53	-0.1%	0.2%	-0.2%	101.76	102.89
USD/THB		29.99	-0.2%	0.0%	-0.3%	29.90	30.17
USD/SGD		1.3296	-0.1%	0.4%	0.1%	1.3169	1.3314
USD/MYR		4.0499	0.1%	0.4%	0.1%	3.9985	4.0606
USD/IDR		14,003	-0.2%	0.2%	-0.8%	13,847	14,155
USD/PHP		48.05	-0.1%	-0.1%	0.2%	47.89	48.12
USD/CNY		6.4517	-0.5%	0.1%	-0.9%	6.4330	6.5164
USD/HKD		7.7465	-0.1%	-0.1%	0.0%	7.7406	7.7547

FX Swap Market and BoT's Reserves

USTH FX Sp	1M History	Last	%Chg(1D)
1-month		0.30	0.05
3-month		0.75	0.10
6-month		1.50	0.20

Reserves (\$mn)	3M History	Last	\$mn Chg(1W)
Total		259,197	686
Gold		9,168	131
SDR		1,428	4
IMF Reserves		1,286	4
Foreign Ccy		247,315	547
Net Fwd Position		28,165	380

Last update: #####

Foreign Fund Flows (THB.mn)

Date	Equity	Bond	Total	
29/01/2021	-3,361	109	-3,251	
28/01/2021	-2,249	-89	-2,338	
27/01/2021	-4,865	-769	-5,633	
26/01/2021	-2,444	-43	-2,488	
25/01/2021	-350	161	-190	
Last 5 days	-13,269	-631	-13,900	
Period-to-date	Equity	Bond	Total	
MTD	Month	↓ -10,903	↑ 115	↓ -10,788
QTD	Quarter	↓ -10,903	↑ 115	↓ -10,788
YTD	Year	↓ -10,903	↑ 115	↓ -10,788

Money Market

THB BIBOR	1M Hist	Last	1M Range		THB Implied	1M Hist	Last	1M Range		USD LIBOR	1M Hist	Last	1M Range	
			Min	Max				Min	Max				Min	Max
ON		0.50	0.50	0.50	ON		-0.02	-1.15	0.39	ON		0.09	0.08	0.09
1W		0.52	0.52	0.52	1W		0.14	-0.46	0.38	1W		0.10	0.09	0.10
1M		0.55	0.55	0.55	1M		0.20	0.03	0.31	1M		0.12	0.12	0.15
2M		0.59	0.58	0.59	2M		0.25	0.17	0.41	2M		0.16	0.16	0.19
3M		0.62	0.62	0.62	3M		0.30	0.27	0.82	3M		0.22	0.22	0.25
6M		0.73	0.73	0.73	6M		0.37	0.37	0.59	6M		0.24	0.23	0.27
12M		0.95	0.95	0.95	12M		0.61	0.61	0.80	12M		0.31	0.31	0.34

Last Updated: 30/06/2020

Last Updated: 22/01/2021

Note: D=d=day; M=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range	
						Min	Max
UST10y		1.1100	4.00	1.00	17.00	0.93	1.15
Gilt 10y		0.3155	-0.40	-3.13	2.03	0.22	0.40
Bund 10y		-0.5500	-1.00	-2.00	0.00	-0.61	-0.48
JGB 10y		0.0410	0.00	0.70	1.40	0.02	0.05
TGB 1y		0.4055	0.02	0.12	4.34	0.34	0.41
TGB 2y		0.4456	0.33	0.14	5.37	0.37	0.46
TGB 5y		0.7076	0.47	0.89	10.05	0.59	0.75
TGB 7y		0.9359	1.02	-0.75	5.69	0.86	1.01
TGB 10y		1.2958	0.66	0.13	1.66	1.24	1.34
AAA Spread		124.65	-0.01	-0.28	-0.74	124.54	125.54
AA Spread		93.28	-2.19	-8.99	-29.90	93.28	123.77
A Spread		185.54	-0.12	-0.49	-3.42	185.54	189.04
BBB Spread		0.00	0.00	0.00	0.00	0.00	0.00

Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

Commodity Market

Commodity	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Brent Crude		60.75	-1.2%	-5.6%	-0.3%	58.31	67.93
London Gold		1852.7	0.7%	0.0%	-1.3%	1,834.0	1,957.2

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

Equity Market

Equity Index	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
S&P500 (US)		3,714.2	-1.9%	-3.3%	-0.5%	2,467.4	3,855.4
STOXX (EU)		402.3	0.9%	-0.5%	0.7%	328.0	408.9
FTSE All-Share(UK)		3,505.9	-1.6%	-3.9%	-2.3%	3,505.9	3,744.0
DAX (DE)		13,432.9	-1.7%	-3.2%	-2.4%	13,432.9	14,049.5
CAC All-Tradable(FR)		4,214.6	-1.8%	-2.8%	-3.1%	4,214.6	4,436.2
TOPIX (JP)		1,808.8	-1.6%	-2.6%	1.2%	1,774.3	1,873.3
Shanghai (CH)		3,651.0	-0.6%	-3.4%	2.0%	3,541.8	3,799.1
Hang Seng (HK)		28,283.7	-0.9%	-4.0%	4.2%	26,314.6	30,159.0
ASX 200 (AU)		6,607.4	-0.6%	-3.2%	-1.4%	6,587.1	6,824.7
SET (TH)		1,467.0	-0.1%	-2.1%	0.3%	1,449.4	1,547.3
SET50 (TH)		916.7	0.0%	-2.5%	-0.8%	905.6	980.8
Straits Times (SG)		2,902.5	-0.6%	-3.0%	1.2%	2,840.1	3,017.2
FTSE Malay (MY)		1,566.4	-0.9%	-1.8%	-4.2%	1,566.4	1,644.4
JSX Index (ID)		5,862.4	-2.0%	-7.1%	-2.9%	5,862.4	6,435.2
PSE Index (PH)		6,612.6	-3.5%	-6.1%	-7.2%	6,612.6	7,304.8
Vn Index (VN)		1,056.6	3.2%	-9.4%	-3.7%	1,023.9	1,194.2

Sources: TMB Analytics, CEIC

Note: A = actual, P = previous; C = consensus

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