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Most Americans will have access to a Covid-19 vaccine by mid- to late May or early June, White House chief medical advisor Dr. Anthony Fauci said on Tuesday. The infectious disease expert had previously forecast the lifesaving drugs would be widely available to the general public by late March or early April. So far, distribution of the vaccines has been limited to workers in essential industries, those age 65 and older and those with underlying health conditions, depending on the state. However, Fauci said the federal government was expecting “considerably more” initial doses from Johnson & Johnson.

**Southeast Asia would choose the U.S. over China if forced to pick sides, survey shows**

Southeast Asia’s support for the U.S. appeared to increase after Joe Biden won the presidential election, according to an annual survey by ISEAS Yusof-Ishak Institute. The State of Southeast Asia survey released last week found that 61.5% of respondents favor aligning with the U.S. over China if the region was forced to pick sides. That’s an increase from 53.6% who chose the U.S. over China in the same survey a year ago. Despite that, the greatest proportion of survey respondents chose China — over the U.S., ASEAN and others — as the most influential power in Southeast Asia. Around 76.3% of respondents picked China as the most influential economic power.

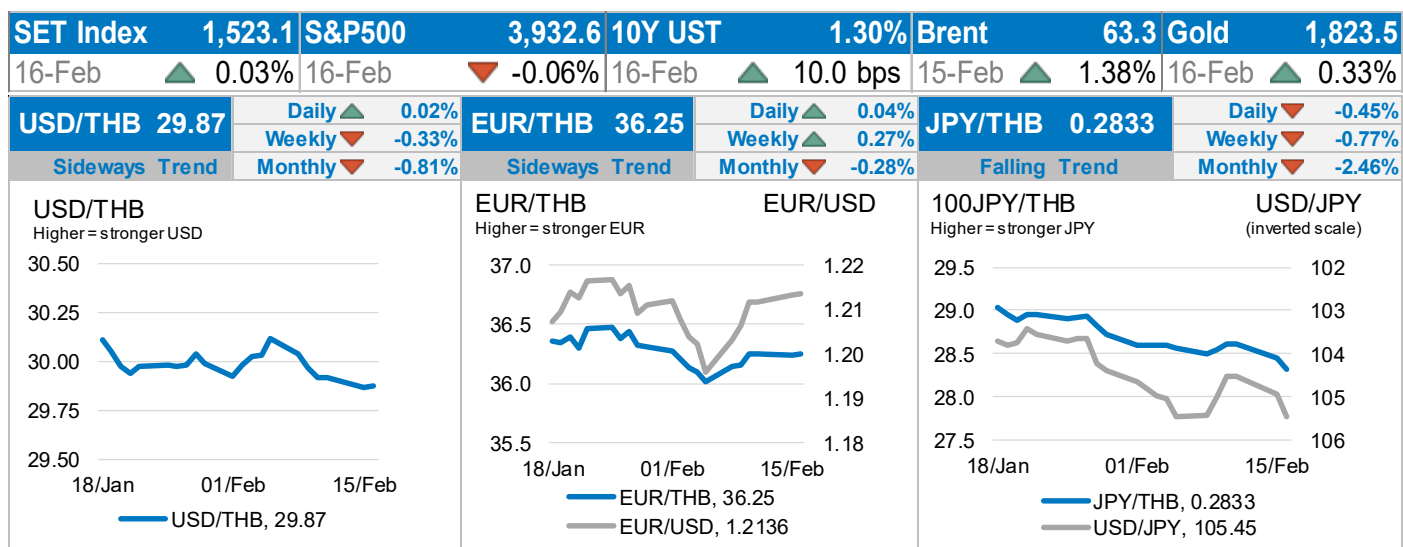
**UK could give two doses of COVID vaccine to all adults by September, task force says**

The United Kingdom could give two doses of COVID-19 vaccine to all adults by August or September, helped by its portfolio approach of buying from several different producers, the interim head of the country’s vaccine taskforce told Sky News on Tuesday. Britain has vaccinated 15.6 million people with a first dose and 546,165 with a second dose, the fastest roll-out per capita of any large country so far. More vaccines would be approved for use in the “very near future”, providing enough shots in case there were any production issues from existing suppliers AstraZeneca and Pfizer.

**Dollar hits four-month high against yen as yields jump on inflation bets**

The benchmark government bond yield (LB29DA, 8.8 years) on the previous trading day was 1.36, +0.00 bps. Thai benchmark government bond yield (LB29DA) could be between 1.34-1.38. Meantime, the latest closed US 10-year bond yields was 1.30%, +10.00bps. USDTHB on the previous trading day closed around 29.88 Moving in a range from 29.95-29.98 this morning. USDTHB could be between 29.95-30.01 today. Meantime, The dollar advanced on Wednesday, hitting a four-month high against the yen as U.S. bond yields jumped on the prospects of further economic recovery and a possible acceleration in inflation.

Sources : Bloomberg, CNBC, Investing, CEIC



Sources: TMB Analytics, TMB Treasury, CEIC, ThaiBMA, Bloomberg, CNBC, BBC, Reuters, Bangkokbiznews, FX data: BoT’s daily closing rates

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### Currency Market

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		90.31	0.0%	-0.8%	0.0%	89.98	91.55
EUR/USD		1.2136	0.0%	0.9%	0.0%	1.1959	1.2213
USD/JPY		105.45	0.5%	0.0%	1.6%	103.43	105.46
USD/CHF		0.8891	-0.2%	-1.2%	0.1%	0.8852	0.9040
GBP/USD		1.3932	0.3%	1.5%	1.9%	1.3571	1.3932
USD/CAD		1.2632	-0.3%	-1.0%	-0.3%	1.2629	1.2844
AUD/USD		0.7790	0.2%	1.6%	0.3%	0.7592	0.7790
NZD/USD		0.7246	0.2%	0.7%	0.6%	0.7121	0.7246
ASEAN Dollar		102.67	0.0%	-0.7%	-0.4%	102.67	103.59
USD/THB		29.87	0.0%	-0.6%	-0.4%	29.86	30.12
USD/SGD		1.3219	-0.1%	-0.9%	-0.3%	1.3219	1.3376
USD/MYR		4.0300	-0.2%	-0.8%	-0.2%	4.0300	4.0714
USD/IDR		13,873	0.0%	-0.7%	-1.0%	13,873	14,032
USD/PHP		48.02	0.1%	-0.1%	0.0%	47.94	48.12
USD/CNY		6.4135	0.0%	-0.5%	-0.7%	6.4135	6.4813
USD/HKD		7.7508	0.0%	0.0%	0.0%	7.7439	7.7540

### FX Swap Market and BoT's Reserves

USTH FX Sp	1M History	Last	%Chg(1D)
1-month		0.45	0.05
3-month		0.90	0.10
6-month		1.80	0.20

Reserves (\$mn)	3M History	Last	\$mn Chg(1W)
Total		255,752	-1086
Gold		8,963	-171
SDR		1,423	-5
IMF Reserves		1,280	-4
Foreign Ccy		244,087	-906
Net Fwd Position		30,385	570

Last update: 05/02/2021

### Foreign Fund Flows (THB.mn)

Date	Equity	Bond	Total
16/02/2021	2,185	-584	1,602
15/02/2021	1,651	-647	1,004
11/02/2021	-4,344	708	-3,637
10/02/2021	1,182	806	1,989
09/02/2021	2,091	-1,858	233
Last 5 days	2,765	-1,575	1,190

	Period-to-date	Equity	Bond	Total
MTD	Month	↓ -2,041	↑ 691	↓ -1,350
QTD	Quarter	↓ -12,944	↑ 806	↓ -12,138
YTD	Year	↓ -12,944	↑ 806	↓ -12,138

### Money Market

THB BIBOR	1M Hist	Last	1M Range		THB Implied	1M Hist	Last	1M Range		USD LIBOR	1M Hist	Last	1M Range	
			Min	Max				Min	Max				Min	Max
ON		0.50	0.50	0.50	ON		-0.02	-1.15	0.39	ON		0.08	0.08	0.09
1W		0.52	0.52	0.52	1W		0.14	-0.46	0.38	1W		0.09	0.08	0.10
1M		0.55	0.55	0.55	1M		0.20	0.03	0.31	1M		0.12	0.11	0.13
2M		0.58	0.58	0.59	2M		0.25	0.17	0.41	2M		0.16	0.15	0.19
3M		0.63	0.62	0.63	3M		0.30	0.27	0.82	3M		0.20	0.19	0.24
6M		0.73	0.73	0.73	6M		0.37	0.37	0.59	6M		0.21	0.21	0.25
12M		0.95	0.95	0.95	12M		0.61	0.61	0.80	12M		0.31	0.30	0.33

Last Updated: 30/06/2020

Last Updated: 09/02/2021

Note: D=d=day; M=mth=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range				
						Min	Max			
UST10y		1.3000	10.00		11.00		15.00		1.04	1.30
Gilt 10y		0.5738	5.41		3.21		23.91		0.31	0.57
Bund 10y		-0.3800	8.00		5.00		16.00		-0.55	-0.38
JGB 10y		0.0830	1.60		2.20		5.00		0.03	0.08
TGB 1y		0.4668	1.04		2.12		7.17		0.39	0.47
TGB 2y		0.5167	0.06		3.00		6.03		0.43	0.52
TGB 5y		0.8371	-1.08		3.62		8.59		0.70	0.85
TGB 7y		1.1215	-0.01		6.64		11.00		0.93	1.12
TGB 10y		1.4353	-0.04		4.78		10.59		1.29	1.44
AAA Spread		119.37	0.03		-5.13		-5.54		119.35	124.93
AA Spread		78.62	-0.50		-13.74		-28.72		78.62	109.60
A Spread		190.26	0.03		0.48		4.40		185.54	190.40
BBB Spread		0.00	0.00		0.00		0.00		0.00	0.00

Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

**Commodity Market**

Commodity	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range				
						Min	Max			
Brent Crude		60.75	-1.2%		-5.6%		-0.3%		58.31	67.93
London Gold		1823.5	0.3%		-1.3%		-0.6%		1,808.6	1,867.7

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

**Equity Market**

Equity Index	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range				
						Min	Max			
S&P500 (US)		3,932.6	-0.1%		0.5%		#DIV/0!		2,467.4	3,934.8
STOXX (EU)		411.2	-1.4%		0.2%		1.6%		328.0	417.1
FTSE All-Share(UK)		3,693.9	-0.1%		3.0%		0.8%		3,505.9	3,704.5
DAX (DE)		14,064.6	-0.3%		0.4%		1.6%		13,432.9	14,109.5
CAC All-Tradable(FR)		4,502.5	0.0%		1.5%		2.8%		4,214.6	4,503.3
TOPIX (JP)		1,965.1	0.6%		2.1%		5.8%		1,808.8	1,965.1
Shanghai (CH)		3,831.5	1.4%		3.9%		1.3%		3,651.0	3,831.5
Hang Seng (HK)		30,746.7	1.9%		5.0%		7.9%		28,235.6	30,746.7
ASX 200 (AU)		6,917.3	0.7%		1.4%		3.0%		6,607.4	6,917.3
SET (TH)		1,523.1	0.0%		0.4%		0.3%		1,467.0	1,547.3
SET50 (TH)		950.0	0.0%		0.2%		-0.8%		916.7	980.8
Straits Times (SG)		2,935.3	0.1%		0.1%		-2.3%		2,896.3	3,017.2
FTSE Malay (MY)		1,606.1	-0.1%		2.1%		-1.9%		1,566.4	1,636.7
JSX Index (ID)		6,292.4	0.4%		1.3%		-1.3%		5,862.4	6,435.2
PSE Index (PH)		7,044.1	1.2%		0.3%		-2.7%		6,612.6	7,273.2
Vn Index (VN)		1,114.9	2.9%		3.7%		-5.9%		1,023.9	1,194.2

Sources: TMB Analytics, CEIC

Note: A = actual, P = previous; C = consensus

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