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U.S. consumer sentiment inched up in April, but households expected inflation to rise over the next 12 months. The University of Michigan's preliminary April reading on the overall index of consumer sentiment came in at 63.5, up from 62.0 in the prior month. Economists polled by Reuters had forecast a preliminary reading of 62.0. "Rising sentiment for lower-income consumers was offset by declines among those with higher incomes," said Surveys of Consumers Director Joanne Hsu. "While consumers have noted the easing of inflation among durable goods and cars, they still expect high inflation to persist, at least in the short run." The survey's reading of one-year inflation expectations rose to 4.6% from 3.6% in March. Its five-year inflation outlook was unchanged at 2.9% for the fifth straight month and has stayed within the narrow 2.9-3.1% range for 20 of the last 21 months.

**China March new home prices rise at fastest pace in 21 months**

China's new home prices rose in March at the fastest pace in 21 months, official data showed on Saturday, suggesting the market is out of the doldrums amid a flurry of support policies, but there is uncertainty on the strength of the momentum. New home prices in March edged up 0.5% month-on-month after a 0.3% rise in February, marking the fastest pace since June 2021 and the third consecutive monthly rise, according to Reuters calculations based on National Bureau of Statistics (NBS) data. Prices in annual terms showed the smallest drop since June 2022, down 0.8% in March after a 1.2% decline in February, the 11th month of declines on an annual basis.

**Singapore economy slows more than expected in Q1**

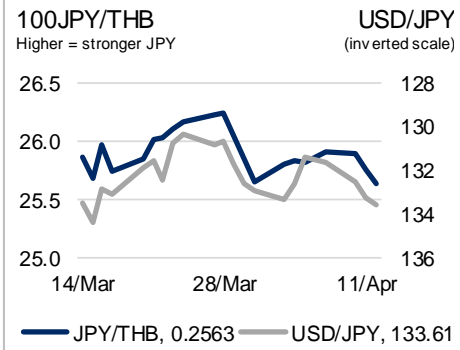
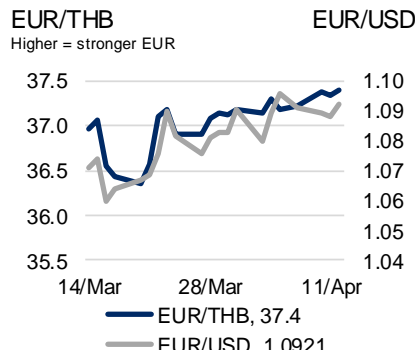
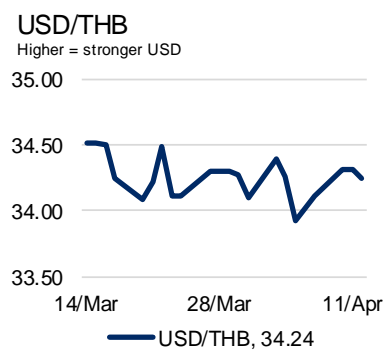
Singapore's economy shrank more than expected in the first quarter of 2023, marking a sluggish start to the year as a slowdown in the country's key manufacturing sector deepened, while other facets of the economy also saw slowing growth. Singapore's first quarter GDP rose 0.1% on an annual basis, lower than expectations for a rise of 0.6%, and much lower than 2022's growth of 2.1%, preliminary data from the Department of Statistics showed on Friday. On a quarterly basis, GDP shrank 0.7%, more than expectations for a decline of 0.2%. The reading was largely driven by a pronounced slowdown in the manufacturing sector, which shrank 6% on an annual basis, and marked its second straight quarter in the red.

**Oil prices dip as dollar firms, Chinese data deluge in focus**

The 10-year government bond yield (interpolated) on the previous trading day was 2.49, +0.54 bps. The benchmark government bond yield (LB31DA) was 2.48, +2.00 bps. LB31DA could be between 2.20-2.70 Meantime, the latest closed US 10-year bond yields was 3.52, +7.00 bps. USDTHB on the previous trading day closed around 34.24 Moving in a range of 34.30-34.50 this morning. USDTHB could be closed between 34.00-34.50 today. Oil prices fell slightly in early Asian trade on Monday as hawkish comments from Federal Reserve officials on rising interest rates pushed up the dollar, with focus now turning to a raft of Chinese economic readings this week for more cues on a recovery in demand. A reading on China's first-quarter GDP is due on Tuesday and is expected to show that growth bounced back after the lifting of anti-COVID restrictions earlier this year. Separate readings on industrial production and retail sales are also due this week, as is a decision on lending rates by the People's Bank. This week's data is expected to largely factor into expectations that a recovery in China will drive oil demand to record highs this year- a notion that was reiterated by the International Energy Agency (IEA) on Friday.

Sources : ttb analytics , Bloomberg, CNBC, Trading Economics, Investing, CEIC

<b>SET Index</b> 1,592.7	<b>S&amp;P500</b> 4,137.6	<b>10Y UST</b> 3.52%	<b>Brent</b> 85.9	<b>Gold</b> 2,035.7
13-Apr ▲ 0.00%	14-Apr ▼ -0.21%	14-Apr ▲ 7.0 bps	14-Apr ▲ 0.22%	14-Apr ▲ 0.42%
<b>USD/THB</b> 34.24	<b>EUR/THB</b> 37.40	<b>JPY/THB</b> 0.2563		
Daily ▼ -0.22%	Daily ▲ 0.15%	Daily ▼ -0.48%		
Weekly ▲ 0.91%	Weekly ▲ 0.58%	Weekly ▼ -0.74%		
Monthly ▼ -0.81%	Monthly ▲ 1.15%	Monthly ▼ -0.88%		
Sideways Trend	Rising Trend	Falling Trend		



Sources: ttb analytics, TMB Treasury, CEIC, ThaiBMA, Bloomberg, CNBC, BBC, Reuters, Bangkokbiznews, FX data: BoI's daily closing rates

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Currency Market

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		102.08	-0.3%	0.5%	-1.6%	101.53	105.57
EUR/USD		1.0921	0.4%	-0.3%	2.0%	1.0545	1.0957
USD/JPY		133.61	0.3%	1.7%	0.1%	130.34	136.82
USD/CHF		0.9023	-0.5%	-0.3%	-1.1%	0.9023	0.9404
GBP/USD		1.2435	0.2%	-0.5%	2.2%	1.1850	1.2500
USD/CAD		1.3466	-0.3%	0.2%	-1.9%	1.3440	1.3854
AUD/USD		0.6657	-0.1%	-1.3%	0.0%	0.6576	0.6771
NZD/USD		0.6194	-0.5%	-2.3%	-0.4%	0.6100	0.6338
ASEAN Dollar		104.76	0.0%	0.1%	-1.5%	104.25	107.25
USD/THB		34.24	-0.2%	0.9%	-0.8%	33.93	35.08
USD/SGD		1.3319	0.0%	0.6%	-1.1%	1.3242	1.3550
USD/MYR		4.4146	0.0%	0.5%	-1.4%	4.3933	4.5226
USD/IDR		14,850	-0.1%	-0.4%	-3.2%	14,850	15,435
USD/PHP		55.14	0.7%	1.3%	0.2%	54.30	55.35
USD/CNY		6.8830	0.0%	0.3%	0.4%	6.8332	6.9668
USD/HKD		7.8499	0.0%	0.0%	0.2%	7.8344	7.8569

FX Swap Market and BoT's Reserves

USTH FX Sp	1M History	Last	%Chg(1D)
1-month		0.15	0.15
3-month		0.70	-0.05
6-month		1.50	-0.20

Reserves (\$mn)	3M History	Last	\$mn Chg(1W)
Total		224,690	209
Gold		15,764	308
SDR		5,506	13
IMF Reserves		1,290	3
Foreign Ccy		202,130	-116
Net Fwd Position		27,770	720

Last update: 7/4/2023

Foreign Fund Flows (THB.mn)

Date	Equity	Bond	Total
12/4/2023	-2,024	-1,011	-3,035
11/4/2023	-51	2,550	2,499
10/4/2023	2,495	-4,764	-2,269
7/4/2023	562	775	1,337
5/4/2023	-1,053	-3,601	-4,654
Last 5 days	-71	-6,051	-6,122

	Period-to-date	Equity	Bond	Total
MTD	Month	↓ -102	↓ -15,423	↓ -15,525
QTD	Quarter	↓ -102	↓ -15,423	↓ -15,525
YTD	Year	↓ -56,978	↑ 7,369	↓ -49,609

Money Market

THB BIBOR	1M Hist	Last	1M Range		THB FIX	1M Hist	Last	1M Range		USD LIBOR	1M Hist	Last	1M Range	
			Min	Max				Min	Max				Min	Max
ON		1.75	1.50	1.75	ON		1.75	0.43	1.79	ON		0.08	0.07	0.08
1W		1.77	1.53	1.77	1W		1.41	0.66	1.46	1W		0.00	0.00	0.00
1M		1.80	1.57	1.80	1M		1.44	0.52	1.57	1M		0.35	0.11	0.35
2M		1.85	1.68	1.85	2M					2M		0.00	0.00	0.00
3M		1.90	1.75	1.90	3M		1.71	1.07	1.73	3M		0.75	0.27	0.75
6M		2.02	1.90	2.02	6M		1.89	1.21	1.89	6M		1.04	0.45	1.04
12M		2.18	2.06	2.18	12M		2.13	1.36	2.13	12M		1.49	0.79	1.49

Last Updated: 11/4/2023

Last Updated: 9/3/2022

Note: D=d=day; M=mth=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

**Fixed Income Market**

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range	
						Min	Max
UST10y		3.5200	7.00	13.00	-45.00	3.30	4.01
Gilt 10y		3.5235	2.54	16.07	-27.24	3.24	3.80
Bund 10y		2.3800	-1.00	9.00	-32.00	2.02	2.72
JGB 10y		0.4650	0.00	0.30	-6.50	0.32	0.53
TGB 1y		0.0000	-176.68	-176.63	-174.22	0.00	1.77
TGB 2y		0.0000	-185.42	-185.59	-183.02	0.00	1.87
TGB 5y		0.0000	-208.84	-207.49	-202.75	0.00	2.09
TGB 7y		0.0000	-229.00	-228.66	-224.74	0.00	2.33
TGB 10y		0.0000	-248.61	-246.34	-242.80	0.00	2.50
AAA Spread		70.90	0.02	-0.37	-2.08	70.88	73.31
AA Spread		82.51	-0.45	-1.20	-11.51	82.51	94.58
A Spread		126.77	0.31	0.19	3.22	123.54	128.31
BBB Spread		225.91	-0.02	0.02	0.37	225.54	242.26

Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

**Commodity Market**

Commodity	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Brent Crude		85.87	0.2%	1.4%	16.5%	72.97	87.33
London Gold		2035.7	0.4%	0.7%	10.3%	1,809.1	2,035.7

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

**Equity Market**

Equity Index	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
S&P500 (US)		4,137.6	-0.2%	0.8%	2.2%	2,467.4	4,146.2
STOXX (EU)		459.0	0.0%	0.6%	-0.8%	432.0	462.8
FTSE All-Share(UK)		4,278.5	0.4%	2.8%	2.6%	4,007.1	4,278.5
DAX (DE)		15,807.5	0.5%	1.9%	1.5%	14,933.4	15,807.5
CAC All-Tradable(FR)		5,606.1	0.5%	2.7%	1.6%	5,246.1	5,606.1
TOPIX (JP)		2,018.7	0.5%	2.7%	-0.9%	1,955.3	2,071.1
Shanghai (CH)		3,499.0	0.6%	0.3%	0.5%	3,396.2	3,499.0
Hang Seng (HK)		20,438.8	0.5%	0.8%	0.0%	19,258.8	20,534.5
ASX 200 (AU)		7,361.6	0.5%	1.7%	1.1%	6,898.5	7,361.6
SET (TH)		1,592.7	0.0%	1.4%	-1.2%	1,523.9	1,634.0
SET50 (TH)		961.8	0.0%	1.7%	-0.4%	910.7	974.3
Straits Times (SG)		3,302.7	0.2%	0.1%	2.0%	3,132.4	3,318.9
FTSE Malay (MY)		1,435.1	0.1%	0.6%	-1.6%	1,391.6	1,458.7
JSX Index (ID)		6,818.6	0.5%	0.4%	-0.6%	6,628.1	6,857.4
PSE Index (PH)		6,481.9	0.5%	0.2%	-2.1%	6,448.9	6,705.1
Vn Index (VN)		1,052.9	-1.1%	-1.6%	1.5%	1,023.1	1,080.9

Sources: ttb analytics, CEIC

Note: A = actual, P = previous; C = consensus

**Important Disclosures**

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