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The Labor Department's Bureau of Labor Statistics reported that the US consumer price index (CPI) increased 0.2%mom last month after gaining 0.2%mom in August slightly above expectation of 0.1%mom. On annual basis, the CPI climbed 2.4%YoY, that was the smallest rise since February 2021 and followed a 2.5%YoY advance in August. The core CPI increased 0.3%mom in September after rising 0.3%mom in August or advanced 3.3%YoY followed a 3.2%YoY gain in August. Still, food prices have jumped nearly 25% from pre-pandemic levels. Restaurant food prices increased 0.3%mom from last month and clothing prices rose 1.1%mom. Gasoline prices have declined 4.1%mom, or 15.3% contraction compared to last year.

US Initial jobless claims surge, highest in more than a year

The Labor Department reported Thursday that applications for jobless claims jumped by 33K to 258K for the week of October 3. That's the most since August 5, 2023, and notably higher than the forecasted number of 231K. It was indicated a larger than expected increase in unemployment claims. Furthermore, the current data also surpasses the previous figure of 225K. The increase from the previous figure to the actual figure represents a substantial rise in jobless claims, further emphasizing the potential economic concerns. Further details of the publication revealed that the advance seasonally adjusted insured unemployment rate was 1.2% and the 4-week moving average was 231K, increase of 6.75K from the previous week's unrevised average.

BOK cuts rates as slumping economy slows inflation

The Bank of Korea (BOK) lowered its benchmark interest rate by a quarter percentage point to 3.25% at its monetary policy review, which is the first time cut in four and a half years. Gross domestic product contracted in the second quarter, private consumption is falling and headline inflation in September undershot the bank's 2% target. Concerns over Seoul's hot housing markets and households ramping up debt had been delaying the bank's policy pivot, but a cooling in transactions in the last few weeks has given policymakers some room to focus on driving growth.

China to lift ban on Australian lobster imports by year-end

Prime Minister Anthony Albanese said on Thursday, China will resume imports of Australian lobster by year-end, marking the end of a four-year diplomatic fight that saw tens of billions of dollars of Australian exports locked out of China. He agreed on the timeline to resume full lobster trade by year end during a meeting with Chinese Premier Li Qiang on the sidelines of the Association of Southeast Asian Nations meeting in Laos. China first imposed unofficial bans and tariffs on Australian goods ranging from coal to wine and rock lobster in late 2020 after years of tensions that culminated in Canberra calling for an inquiry into the early COVID-19.

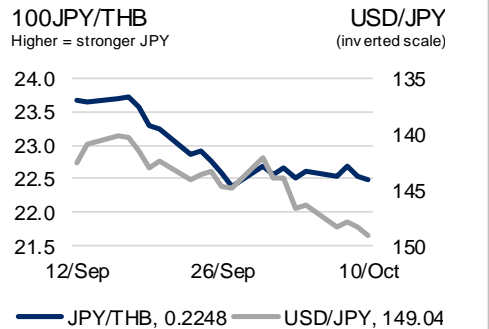
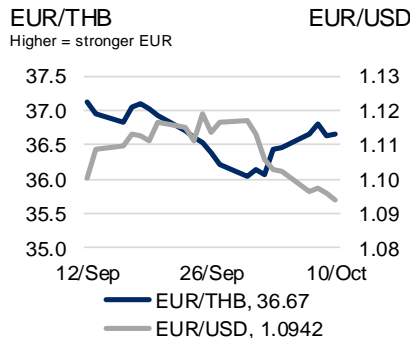
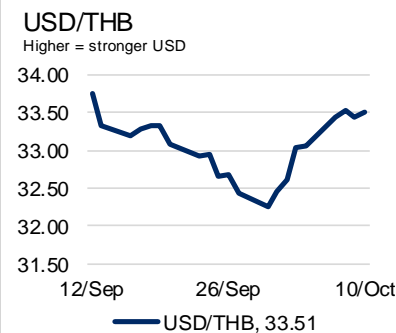
Dollar trades flat in the messy US CPI and labor data release aftermath

The 10-year government bond yield (interpolated) on the previous trading day was 2.54, -0.71 bps. The benchmark government bond yield (LB346A) was 2.545, -0.5 bps. Meantime, the latest closed US 10-year bond yields was 4.09, +3.00 bps. USDTHB on the previous trading day closed around 33.44 Moving in a range of 33.32-33.435 this morning. USDTHB could be closed between 33.20-33.50 today. Dollar was up slightly by 0.1% in choppy trading after hitting its highest since August 15. Dollar was trading in a tight range in the wake of Thursday's labor data report release showed signs of labor market weakness and a higher-than-expected rise in U.S. inflation in September. The Euro dropped to its lowest since August 9 against the dollar and was down 0.17% while the British pound seems to face some selling pressure and slip back to the 1.3050 area, down modestly for the day.

Sources : ttb analytics , Bloomberg, CNBC, Trading economics, Investing, CEIC

<b>SET Index</b> 1,468.5	<b>S&amp;P500</b> 5,780.1	<b>10Y UST</b> 4.09%	<b>Brent</b> 77.13	<b>Gold</b> 2,617.3
10-Oct ▲ 0.79%	10-Oct ▼ -0.21%	10-Oct ▲ 3.0 bps	9-Oct ▼ -0.1%	10-Oct ▼ 0.0%

<b>USD/THB</b> 33.51	Daily ▲ 0.24%	<b>EUR/THB</b> 36.67	Daily ▲ 0.07%	<b>JPY/THB</b> 0.2248	Daily ▼ -0.27%
Weekly ▲ 1.33%	Monthly ▼ -0.69%	Weekly ▲ 0.57%	Monthly ▼ -1.26%	Weekly ▼ -0.52%	Monthly ▼ -5.17%
Sideways Trend		Sideways Trend		Falling Trend	



Sources: ttb analytics, TMB Treasury, CEIC, ThaiBMA, Bloomberg, CNBC, BBC, Reuters, Bangkokbiznews, FX data: BoT's daily closing rates

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**Currency Market**

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		102.86	0.2%	0.92%	1.0%	100.32	102.61
EUR/USD		1.0942	-0.2%	-0.8%	-0.6%	1.0961	1.1189
USD/JPY		149.04	0.5%	1.9%	4.6%	140.15	148.40
USD/CHF		0.8602	0.3%	1.0%	0.9%	0.8406	0.8582
GBP/USD		1.3077	-0.05%	-0.4%	0.3%	1.3038	1.3413
USD/CAD		1.3711	0.35%	1.2%	0.9%	1.3433	1.3663
AUD/USD		0.6723	-0.11%	-1.7%	0.7%	0.6654	0.6931
NZD/USD		0.6079	-0.3%	-2.1%	-1.0%	0.6094	0.6372
ASEAN Dollar		106.33	0.3%	2.3%	0.4%	102.70	106.33
USD/THB		33.51	0.2%	1.3%	-0.7%	32.26	33.85
USD/SGD		1.3061	0.2%	0.8%	0.1%	1.2786	1.3050
USD/MYR		4.2882	0.1%	1.4%	-1.0%	4.1044	4.3570
USD/IDR		15,557	0.2%	1.1%	1.3%	15,044	15,575
USD/PHP		57.32	0.1%	1.3%	1.8%	55.83	57.26
USD/CNY		7.0677	0.13%	0.4%	-0.7%	6.9837	7.1167
USD/HKD		7.7659	-0.11%	0.0%	-0.4%	7.7604	7.7992

**FX Swap Market and BoT's Reserves**

USTH FX Sp	1M History	Last	%Chg(1D)
1-month		0.15	0.15
3-month		0.70	-0.05
6-month		1.50	-0.20

Reserves (\$mn)	3M History	Last	\$mn Chg(1W)
Total		243,184	2318
Gold		20,047	272
SDR		5,611	10
IMF Reserves		1,150	2
Foreign Ccy		216,377	2033
Net Fwd Position		26,095	-145

**Foreign Fund Flows (THB.mn)**

Date	Equity	Bond	Total
10/10/2024	-1,604	392	-1,212
09/10/2024	-2,064	851	-1,213
08/10/2024	-343	-2,987	-3,330
07/10/2024	-1,164	-5,939	-7,103
04/10/2024	-1,022	-2,854	-3,876
Last 5 days	-6,197	-10,538	-16,734

	Period-to-date	Equity	Bond	Total
MTD	Month	↓ -16,041	↓ -20,601	↓ -36,642
QTD	Quarter	↓ -16,041	↓ -20,601	↓ -36,642
YTD	Year	↓ -111,611	↑ 2,771	↓ -108,839

**Money Market**

Last update: 27/09/2024

THB BIBOR	1M Hist	Last	1M Range		THB FIX	1M Hist	Last	1M Range		USD LIBOR	1M Hist	Last	1M Range	
			Min	Max				Min	Max				Min	Max
ON		2.50	0.00	2.50	ON		1.72	1.14	1.72	ON		0.08	0.07	0.08
1W		2.52	0.00	2.53	1W		1.61	0.22	1.61	1W		0.00	0.00	0.00
1M		2.55	0.00	2.55	1M		1.59	0.88	1.72	1M		0.35	0.12	0.35
2M		2.60	0.00	2.60	2M					2M		0.00	0.00	0.00
3M		2.65	0.00	2.65	3M		1.81	1.09	1.82	3M		0.75	0.34	0.75
6M		2.70	0.00	2.71	6M		1.95	1.31	1.99	6M		1.04	0.56	1.04
12M		2.81	0.00	2.81	12M		2.26	1.59	2.26	12M		1.49	1.00	1.49

Last Updated: 29/06/2023

Last Updated: 09/03/2022

Note: D=d=day; M=mth=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

Sources: ttb analytics, CEIC

Fixed Income Market

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range	
						Min	Max
UST10y		4.0900	3.00	11.00	41.00	3.63	4.09
Gilt 10y		4.1644	-1.03	16.85	43.98	3.72	4.18
Bund 10y		2.2700	4.00	10.00	14.00	2.06	2.27
JGB 10y		0.9600	2.40	7.40	3.40	0.85	0.96
TGB 1y		2.2601	0.22	1.16	-2.10	2.25	2.28
TGB 2y		2.2029	0.10	3.15	2.48	2.12	2.21
TGB 5y		2.3018	-0.28	2.09	2.36	2.18	2.32
TGB 7y		2.3854	-0.02	1.85	-3.70	2.32	2.43
TGB 10y		2.5438	-0.71	1.36	-1.26	2.47	2.57
AAA Spread		68.20	11.14	7.49	-1.09	54.33	69.29
AA Spread		82.27	2.73	6.76	14.27	67.07	82.54
A Spread		101.70	0.91	1.36	-7.99	100.33	120.90
BBB Spread		0.00	0.00	0.00	-234.28	0.00	263.02

Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

Commodity Market

Commodity	1M History	Last	% Chg (1D)	% Chg (1W)	% Chg (1M)	1M Range	
						Min	Max
Brent Crude		77.13	-0.1%	-1.0%	9.2%	69.19	81.13
London Gold		2617.3	0.0%	-1.5%	4.0%	2,496.7	2,668.9

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

Equity Market

Equity Index	1M History	Last	% Chg (1D)	% Chg (1W)	% Chg (1M)	1M Range	
						Min	Max
S&P500 (US)		5,780.1	-0.21%	0.5%	3.3%	5,471.1	5,792.0
STOXX (EU)		513.8	-0.3%	0.1%	2.63%	493.5	522.7
FTSE All-Share(UK)		4,076.1	0.2%	-0.3%	2.9%	3,933.2	4,088.1
DAX (DE)		19,210.9	-0.2%	0.5%	3.7%	18,265.9	19,473.6
CAC All-Tradable(FR)		5,589.2	-0.3%	-0.1%	1.4%	5,483.7	5,773.1
TOPIX (JP)		2,712.7	0.2%	0.7%	5.3%	2,530.7	2,740.9
Shanghai (CH)		3,460.7	1.3%	6.9%	17.8%	2,834.0	3,657.6
Hang Seng (HK)		21,252.0	3.0%	-6.5%	23.3%	17,108.7	23,099.8
ASX 200 (AU)		8,223.0	0.4%	0.2%	2.9%	7,987.9	8,269.8
SET (TH)		1,468.5	0.8%	1.7%	3.3%	1,415.4	1,468.5
SET50 (TH)		935.2	1.0%	2.0%	4.2%	893.4	935.2
Straits Times (SG)		3,585.3	-0.3%	-0.1%	0.8%	3,496.5	3,638.5
FTSE Malay (MY)		1,640.9	0.4%	0.7%	0.1%	1,630.0	1,673.4
JSX Index (ID)		7,480.1	-0.3%	-0.2%	-3.6%	7,480.1	7,905.4
PSE Index (PH)		7,411.5	-0.2%	-0.8%	5.5%	6,944.9	7,554.7
Vn Index (VN)		1,286.4	0.4%	1.2%	2.4%	1,239.3	1,292.2

Sources: ttb analytics, CEIC

Note: A = actual, P = previous; C = consensus

Important Disclosures

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