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Total US nonfarm payroll employment edged down by 92,000 jobs in February, compared to estimates for an addition of 58,000. January's job total was revised down to 126,000, from 130,000. Meanwhile, the unemployment rate accelerated to 4.4%, faster than expectations that it would match January's pace of 4.3%. Weighing on February's totals was a strike by 31,000 health care workers in California and Hawaii, Employment in the federal government has also continued to trend down, reflecting an ongoing push by the Trump administration to cut down the size of the federal workforce. The information sector has also been culling roles as well, with hiring falling by 11,000 in February, possibly signaling the impact of the rise of new artificial intelligence tools. The industry has lost an average of 5,000 jobs per month over the past 12 months.

The ECB key rate is still in a good place, but war increases upside inflation risks; the official said

Isabel Schnabel, a member of the European Central Bank's board, stated that the central bank remains in a good position despite increasing risks associated with inflation, particularly with the recent geopolitical tensions in the Middle East. While she supports a data-dependent approach, her tone has generally leaned toward keeping policy restrictive for longer if needed to ensure inflation returns sustainably to the ECB's 2% target.

UK house prices reach new high in February as market shows resilience

According to data released Friday by Halifax, UK house prices climbed to a fresh record in February, with the average property now valued at £301,151. Property prices increased by 0.3% in February, following a 0.8% rise in January. Annual growth accelerated to 1.3%, up from 1.1% in January, marking the strongest rate in four months. Since the start of the year, average prices have risen by around £3,000. Within England, stronger price growth remains concentrated in northern regions, while Southern markets continue to see prices ease.

Oil prices hit \$100 as Middle East supply fears persist

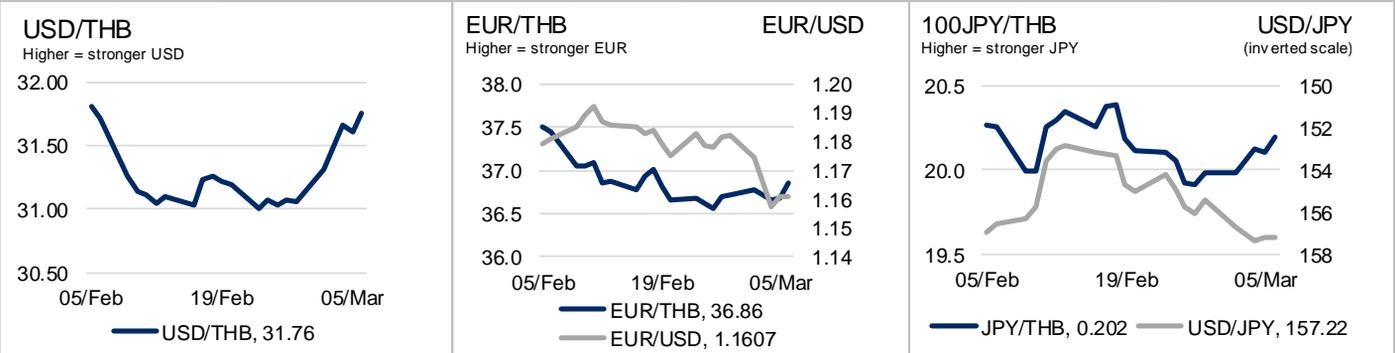
The price for a barrel of Brent crude, the international standard, was at \$101.19 shortly after trading resumed on the Chicago Mercantile Exchange, up 9.2% from its settlement price of \$92.69 Friday. West Texas Intermediate, the light, sweet crude oil produced in the US, was selling for about \$107.06 a barrel. That's 16.2% higher than its Friday settlement price of \$90.90. Oil prices have eclipsed \$100 per barrel for the first time in more than three and a half years as the Iran war hinders production and shipping in the Middle East.

Dollar set for steepest weekly gain in a year as Iran crisis boosts haven demand

The 10-year government bond yield (interpolated) on the previous trading day was 1.891, +2.88 bps. The benchmark government bond yield (LB365A) was 1.892, +2.56 bps. Meantime, the latest closed US 10-year bond yields was 4.15, +2.00 bps. USDTHB on the previous trading day closed around 31.92 Moving in a range of 32.10-32.18 this morning. USDTHB could be closed between 32.00-32.30 today. The US dollar held broadly steady in Asian trade on Friday and was poised for its steepest weekly gain in more than a year as the escalating conflict in the Middle East drove demand for safe-haven assets. The dollar index was trading a touch lower at 99.03, still on course for a 1.4% gain this week that would be the most since November 2024.

Sources : ttbank analytics , Bloomberg, CNBC, Trading economics, Investing, CEIC

SET Index	1,410.4	S&P500	6,740.0	10Y UST	4.15%	Brent	92.69	Gold	5,087.8
6-Mar	▼ -0.49%	6-Mar	▼ -1.34%	6-Mar	▲ 2.0 bps	6-Mar	▲ 8.2%	6-Mar	▼ -1.3%
USD/THB	31.76	Daily	▲ 0.48%	EUR/THB	36.86	Daily	▲ 0.48%	JPY/THB	0.2020
		Weekly	▲ 2.22%			Weekly	▲ 0.41%		Daily
Sideways	Trend	Monthly	▼ -0.16%	Sideways	Trend	Monthly	▼ -1.72%	Sideways	Trend
									Monthly
									▼ -0.35%



Sources: ttbank analytics, TMB Treasury, CEIC, ThaiBMA, Bloomberg, CNBC, BBC, Reuters, Bangkokbiznews, FX data: BoT's daily closing rates

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Currency Market

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		99.02	0.0%	1.5%	1.3%	96.62	99.27
EUR/USD		1.1607	0.0%	-1.8%	-1.5%	1.1574	1.1922
USD/JPY		157.22	0.0%	1.2%	0.2%	152.82	157.34
USD/CHF		0.7794	-0.2%	1.1%	0.2%	0.7658	0.7844
GBP/USD		1.3344	0.05%	-1.2%	-2.1%	1.3316	1.3759
USD/CAD		1.3656	-0.24%	0.1%	-0.2%	1.3524	1.3710
AUD/USD		0.7005	-0.58%	-1.7%	0.5%	0.6903	0.7125
NZD/USD		0.5920	0.2%	-1.2%	-1.4%	0.5910	0.6063
ASEAN Dollar		107.14	0.7%	1.3%	0.5%	105.58	107.14
USD/THB		31.76	0.5%	2.2%	-0.2%	31.01	31.81
USD/SGD		1.2799	0.3%	1.5%	0.5%	1.2612	1.2786
USD/MYR		3.9463	0.1%	1.6%	0.0%	3.8824	3.9491
USD/IDR		16,837	0.1%	0.9%	0.6%	16,681	16,827
USD/PHP		59.18	0.6%	2.5%	0.1%	57.75	59.31
USD/CNY		6.9091	0.15%	1.0%	-0.6%	6.8418	6.9618
USD/HKD		7.8136	-0.16%	0.1%	-0.1%	7.7801	7.8461

FX Swap Market and BoT's Reserves

USTH FX Sp	1M History	Last	%Chg(1D)
1-month		0.15	0.15
3-month		0.70	-0.05
6-month		1.50	-0.20

Reserves (\$mn)	3M History	Last	\$mn Chg(1W)
Total		293,888	2081
Gold		39,808	1309
SDR		5,753	8
IMF Reserves		1,144	2
Foreign Ccy		247,183	763
Net Fwd Position		22,290	-5

Foreign Fund Flows (THB.mn)

Date	Equity	Bond	Total
06/03/2026	-6,629	-2,809	-9,438
05/03/2026	-7,208	492	-6,716
04/03/2026	1,023	1,331	2,355
02/03/2026	-657	-17,453	-18,109
27/02/2026	968	6,988	7,957
Last 5 days	-12,503	-11,449	-23,952

	Period-to-date	Equity	Bond	Total
MTD	Month	↓ -13,471	↓ -18,438	↓ -31,908
QTD	Quarter	↑ 45,356	↑ 40,090	↑ 85,446
YTD	Year	↑ 45,356	↑ 40,090	↑ 85,446

Money Market

Last update: 27/02/2026

THB BIBOR	1M Hist	Last	1M Range		THBFIX	1M Hist	Last	1M Range		USD LIBOR	1M Hist	Last	1M Range	
			Min	Max				Min	Max				Min	Max
ON		1.25	0.00	1.50	ON		1.72	1.14	1.72	ON		0.08	0.07	0.08
1W		1.27	0.00	1.52	1W		1.61	0.22	1.61	1W		0.00	0.00	0.00
1M		1.30	0.00	1.55	1M		1.59	0.88	1.72	1M		0.35	0.12	0.35
2M		1.34	0.00	1.59	2M					2M		0.00	0.00	0.00
3M		1.39	0.00	1.64	3M		1.81	1.09	1.82	3M		0.75	0.34	0.75
6M		1.43	0.00	1.67	6M		1.95	1.31	1.99	6M		1.04	0.56	1.04
12M		1.52	0.00	1.77	12M		2.26	1.59	2.26	12M		1.49	1.00	1.49

Last Updated: 29/06/2023

Last Updated: 09/03/2022

Note: D=d=day; M=mth=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

Sources: ttb analytics, CEIC

Fixed Income Market

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range	
						Min	Max
UST10y		4.1500	2.00	10.00	-6.00	3.97	4.29
Gilt 10y		4.5762	8.97	22.43	-8.12	4.35	4.66
Bund 10y		2.8500	6.00	19.00	3.00	2.66	2.88
JGB 10y		2.1800	0.50	9.30	-6.90	2.09	2.29
TGB 1y		1.0522	0.27	1.45	-9.66	1.04	1.17
TGB 2y		1.1246	1.57	9.92	-5.45	1.03	1.22
TGB 5y		1.3308	2.53	17.10	1.29	1.16	1.35
TGB 7y		1.6046	4.28	18.03	-2.64	1.42	1.71
TGB 10y		1.8916	2.88	18.47	1.07	1.71	1.98
AAA Spread		73.98	-2.88	2.25	2.89	67.65	77.59
AA Spread		54.20	-4.00	-4.81	-10.07	54.20	67.50
A Spread		100.17	-2.62	-5.11	-5.32	100.17	111.64
BBB Spread		378.24	17.92	33.11	64.81	0.00	378.24

Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

Commodity Market

Commodity	1M History	Last	% Chg (1D)	% Chg (1W)	% Chg (1M)	1M Range	
						Min	Max
Brent Crude		92.69	8.5%	27.9%	37.2%	66.30	92.69
London Gold		5087.8	-1.3%	-1.7%	4.7%	4,685.5	5,390.5

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

Equity Market

Equity Index	1M History	Last	% Chg (1D)	% Chg (1W)	% Chg (1M)	1M Range	
						Min	Max
S&P500 (US)		6,740.0	-1.33%	-2.1%	-2.8%	6,740.0	6,964.8
STOXX (EU)		511.4	1.1%	-18.8%	-0.7%	511.4	652.5
FTSE All-Share(UK)		4,076.1	0.2%	-0.3%	2.9%	3,933.2	4,088.1
DAX (DE)		23,815.8	-1.6%	-5.8%	-2.8%	23,790.7	25,289.0
CAC All-Tradable(FR)		5,935.3	-0.7%	-4.7%	-3.3%	5,935.3	6,391.1
TOPIX (JP)		3,716.9	0.4%	-4.7%	1.7%	3,536.1	3,938.7
Shanghai (CH)		4,324.6	0.4%	-1.4%	-0.8%	4,210.8	4,385.9
Hang Seng (HK)		25,757.3	1.7%	-1.2%	-4.0%	25,249.5	27,968.1
ASX 200 (AU)		8,851.0	-1.0%	-3.8%	1.6%	8,708.8	9,200.9
SET (TH)		1,410.4	-0.5%	-7.7%	4.8%	1,321.4	1,533.6
SET50 (TH)		937.7	-0.6%	-8.0%	3.7%	882.4	1,026.0
Straits Times (SG)		4,848.3	0.0%	-0.9%	-2.4%	4,812.8	5,041.3
FTSE Malay (MY)		1,718.1	0.3%	1.0%	-1.4%	1,698.2	1,758.0
JSX Index (ID)		7,585.7	-1.6%	-5.4%	-6.9%	7,577.1	8,396.1
PSE Index (PH)		6,320.4	-0.9%	-1.7%	-1.0%	6,297.1	6,625.5
Vn Index (VN)		1,767.8	-2.2%	-4.2%	0.7%	1,754.0	1,880.3

Important Disclosures

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