

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of financial position

	Consolidated		Bank only	
	31 March	31 December	31 March	31 December
	2024	2023	2024	2023
Assets	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
	<i>(in thousand Baht)</i>			
Cash	13,366,586	15,487,258	13,366,426	15,487,258
Interbank and money market items, net	265,962,791	267,486,262	265,945,245	267,468,700
Financial assets measured at fair value through profit or loss	6,307,943	2,470,257	6,307,943	2,470,257
Derivative assets	8,981,571	7,236,364	8,981,571	7,236,364
Investments, net	170,198,998	179,087,531	170,198,998	179,087,531
Investments in subsidiaries and associate, net	8,683,938	8,614,449	4,833,511	4,833,511
Loans to customers and accrued interest receivables, net	1,261,541,516	1,273,135,869	1,258,797,061	1,270,223,673
Properties for sale, net	12,509,275	12,312,102	10,157,758	9,886,857
Premises and equipment, net	20,307,444	20,858,778	20,264,112	20,788,483
Goodwill and other intangible assets, net	23,443,900	23,433,891	23,395,159	23,382,161
Deferred tax assets	1,856,194	1,560,030	2,348,098	2,058,787
Other assets, net	14,442,692	12,750,927	14,014,434	12,266,705
Total assets	1,807,602,848	1,824,433,718	1,798,610,316	1,815,190,287
Liabilities and equity				
Liabilities				
Deposits	1,372,642,615	1,386,580,912	1,373,840,828	1,387,960,507
Interbank and money market items	82,143,137	87,794,128	82,143,137	87,794,128
Liabilities payable on demand	4,814,087	6,061,311	4,813,949	6,061,252
Financial liabilities measured at fair value through profit or loss	3,190,008	1,816,492	3,190,008	1,816,492
Derivative liabilities	7,473,410	5,706,921	7,473,410	5,706,921
Debts issued and borrowings	60,319,165	59,531,381	53,921,615	52,633,050
Provisions for employee benefits	4,319,358	4,230,460	4,158,783	4,070,633
Provisions for other liabilities	2,489,448	2,333,830	2,488,686	2,333,328
Other liabilities	35,095,553	41,031,150	34,833,081	40,612,178
Total liabilities	1,572,486,781	1,595,086,585	1,566,863,497	1,588,988,489

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	31 March 2024 (Unreviewed)	31 December 2023 (Audited)	31 March 2024 (Unreviewed)	31 December 2023 (Audited)
	<i>(in thousand Baht)</i>			
Liabilities and equity				
Equity				
Share capital				
Authorised share capital				
97,830,583,125 ordinary shares of Baht 0.95 each	92,939,054	92,939,054	92,939,054	92,939,054
Issued and paid-up share capital				
97,103,532,191 ordinary shares of Baht 0.95 each				
(31 December 2023: 97,101,487,977 ordinary shares of Baht 0.95 each)	92,248,355	92,246,413	92,248,355	92,246,413
Premium on share capital	43,373,370	43,373,984	43,373,370	43,373,984
Other reserves	6,184,195	5,735,214	7,175,982	6,703,806
Retained earnings				
Appropriated				
Legal reserve	10,091,000	10,091,000	10,091,000	10,091,000
Unappropriated	83,219,096	77,900,479	78,858,112	73,786,595
Equity attributable to equity holders of the Bank	235,116,016	229,347,090	231,746,819	226,201,798
Non-controlling interest	51	43	-	-
Total equity	235,116,067	229,347,133	231,746,819	226,201,798
Total liabilities and equity	1,807,602,848	1,824,433,718	1,798,610,316	1,815,190,287

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of profit or loss and other comprehensive income

	Consolidated		Bank only	
	Three-month period ended		Three-month period ended	
	31 March		31 March	
	2024	2023	2024	2023
(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)	
<i>(in thousand Baht)</i>				
Interest income	21,083,945	18,475,404	21,044,964	18,440,875
Interest expenses	6,687,644	4,973,357	6,644,389	4,946,289
Net interest income	14,396,301	13,502,047	14,400,575	13,494,586
Fees and service income	3,414,262	3,500,438	3,173,752	3,292,131
Fees and service expenses	959,777	941,336	1,058,489	1,050,000
Net fees and service income	2,454,485	2,559,102	2,115,263	2,242,131
Gain on financial instruments measured at fair value through profit or loss, net	457,472	474,182	457,472	474,182
Gain (loss) on investments, net	46,866	(11,409)	19,630	(4,316)
Share of profit from investment using equity method	69,489	75,444	-	-
Other operating income	245,040	270,461	266,652	293,819
Total operating income	17,669,653	16,869,827	17,259,592	16,500,402
Other operating expenses				
Employee expenses	4,129,214	4,082,034	3,929,183	3,878,790
Directors' remuneration	27,714	9,862	27,714	9,862
Premises and equipment expenses	1,196,888	1,205,710	1,182,245	1,191,493
Taxes and duties	492,555	416,622	488,054	412,052
Others	1,724,034	1,588,898	1,662,345	1,576,427
Total other operating expenses	7,570,405	7,303,126	7,289,541	7,068,624
Expected credit loss	5,116,840	4,275,877	5,280,751	4,066,994
Profit from operations before income tax	4,982,408	5,290,824	4,689,300	5,364,784
Income tax	(351,389)	996,305	(397,389)	1,058,887
Profit for the period	5,333,797	4,294,519	5,086,689	4,305,897
Other comprehensive income				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Gain on investments in debt instruments at fair value through other comprehensive income	452,417	14,221	481,410	10,742
Gain (loss) on cash flow hedges	77,051	(58,690)	77,051	(58,690)
Income tax relating to items that will be reclassified subsequently to profit or loss	(105,894)	8,894	(111,692)	9,589
	423,574	(35,575)	446,769	(38,359)

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	31 March		31 March	
	2024	2023	2024	2023
(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)	
<i>(in thousand Baht)</i>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Change in revaluation surplus on assets	(35,129)	2,294,154	(35,129)	2,294,154
Gain (loss) on investments in equity instruments designated at fair value through other comprehensive income	86,454	(561,616)	86,454	(561,616)
Actuarial loss on post-employment benefit plan	(69,402)	(94,856)	(69,402)	(94,856)
Income tax relating to items that will not be reclassified subsequently to profit or loss	3,615	(327,536)	3,615	(327,536)
	<u>(14,462)</u>	<u>1,310,146</u>	<u>(14,462)</u>	<u>1,310,146</u>
Total other comprehensive income for the period, net of income tax	409,112	1,274,571	432,307	1,271,787
Total comprehensive income for the period	<u>5,742,909</u>	<u>5,569,090</u>	<u>5,518,996</u>	<u>5,577,684</u>
Profit attributable to:				
Equity holders of the Bank	5,333,789	4,294,515	5,086,689	4,305,897
Non-controlling interest	8	4	-	-
Profit for the period	<u>5,333,797</u>	<u>4,294,519</u>	<u>5,086,689</u>	<u>4,305,897</u>
Total comprehensive income attributable to:				
Equity holders of the Bank	5,742,901	5,569,085	5,518,996	5,577,684
Non-controlling interest	8	5	-	-
Total comprehensive income for the period	<u>5,742,909</u>	<u>5,569,090</u>	<u>5,518,996</u>	<u>5,577,684</u>
Earnings per share				
Basic earnings per share (in Baht)	<u>0.05</u>	<u>0.04</u>	<u>0.05</u>	<u>0.04</u>
Diluted earnings per share (in Baht)	<u>0.05</u>	<u>0.04</u>	<u>0.05</u>	<u>0.04</u>