

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of financial position

	Consolidated		Bank only	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
<b>Assets</b>	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<i>(in thousand Baht)</i>			
Cash	13,049,987	15,487,258	13,049,887	15,487,258
Interbank and money market items, net	256,815,356	267,486,262	256,798,265	267,468,700
Financial assets measured at fair value through profit or loss	9,656,857	2,470,257	9,656,857	2,470,257
Derivative assets	7,085,274	7,236,364	7,085,274	7,236,364
Investments, net	179,588,184	179,087,531	179,588,184	179,087,531
Investments in subsidiaries and associate, net	8,585,418	8,614,449	4,833,511	4,833,511
Loans to customers and accrued interest receivables, net	1,244,412,144	1,273,135,869	1,241,272,391	1,270,223,673
Properties for sale, net	13,446,383	12,312,102	11,378,320	9,886,857
Premises and equipment, net	18,782,403	20,858,778	18,742,267	20,788,483
Goodwill and other intangible assets, net	23,585,329	23,433,891	23,538,491	23,382,161
Deferred tax assets	2,530,035	1,560,030	3,003,845	2,058,787
Other assets, net	13,496,630	12,750,927	13,142,685	12,266,705
<b>Total assets</b>	<b>1,791,034,000</b>	<b>1,824,433,718</b>	<b>1,782,089,977</b>	<b>1,815,190,287</b>
<b>Liabilities and equity</b>				
<b>Liabilities</b>				
Deposits	1,365,451,669	1,386,580,912	1,366,317,164	1,387,960,507
Interbank and money market items	88,966,893	87,794,128	88,966,893	87,794,128
Liabilities payable on demand	3,469,301	6,061,311	3,469,168	6,061,252
Financial liabilities measured at fair value through profit or loss	3,963,384	1,816,492	3,963,384	1,816,492
Derivative liabilities	5,900,192	5,706,921	5,900,192	5,706,921
Debts issued and borrowings	45,421,293	59,531,381	39,121,293	52,633,050
Provisions for employee benefits	4,332,409	4,230,460	4,166,656	4,070,633
Provisions for other liabilities	2,380,425	2,333,830	2,379,799	2,333,328
Other liabilities	36,513,066	41,031,150	36,322,520	40,612,178
<b>Total liabilities</b>	<b>1,556,398,632</b>	<b>1,595,086,585</b>	<b>1,550,607,069</b>	<b>1,588,988,489</b>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of financial position

	Consolidated		Bank only	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
Liabilities and equity	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<i>(in thousand Baht)</i>			
<b>Equity</b>				
Share capital				
Authorised share capital				
97,830,583,125 ordinary shares of Baht 0.95 each	92,939,054	92,939,054	92,939,054	92,939,054
Issued and paid-up share capital				
97,296,739,415 ordinary shares of Baht 0.95 each				
(31 December 2023: 97,101,487,977 ordinary shares				
of Baht 0.95 each)	92,431,902	92,246,413	92,431,902	92,246,413
Premium on share capital	43,372,574	43,373,984	43,372,574	43,373,984
Other reserves	5,430,202	5,735,214	6,443,968	6,703,806
Retained earnings				
Appropriated				
Legal reserve	10,091,000	10,091,000	10,091,000	10,091,000
Unappropriated	83,309,640	77,900,479	79,143,464	73,786,595
Equity attributable to equity holders of the Bank	<u>234,635,318</u>	<u>229,347,090</u>	<u>231,482,908</u>	<u>226,201,798</u>
Non-controlling interest	50	43	-	-
<b>Total equity</b>	<u>234,635,368</u>	<u>229,347,133</u>	<u>231,482,908</u>	<u>226,201,798</u>
<b>Total liabilities and equity</b>	<u>1,791,034,000</u>	<u>1,824,433,718</u>	<u>1,782,089,977</u>	<u>1,815,190,287</u>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of profit or loss and other comprehensive income

	Consolidated		Bank only	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)	
<i>(in thousand Baht)</i>				
Interest income	21,044,318	19,441,490	21,000,652	19,410,357
Interest expenses	6,859,203	5,348,829	6,816,889	5,323,084
<b>Net interest income</b>	<b>14,185,115</b>	<b>14,092,661</b>	<b>14,183,763</b>	<b>14,087,273</b>
Fees and service income	3,133,054	3,545,415	2,905,196	3,351,660
Fees and service expenses	923,921	886,066	1,011,635	991,259
<b>Net fees and service income</b>	<b>2,209,133</b>	<b>2,659,349</b>	<b>1,893,561</b>	<b>2,360,401</b>
Gain on financial instruments measured at fair value through profit or loss, net	387,533	422,189	387,533	485,452
Gain on investments, net	69,224	49,947	43,008	-
Share of profit from investment using equity method	60,078	50,982	-	-
Other operating income	461,086	485,103	728,958	756,824
<b>Total operating income</b>	<b>17,372,169</b>	<b>17,760,231</b>	<b>17,236,823</b>	<b>17,689,950</b>
<b>Other operating expenses</b>				
Employee expenses	3,780,746	4,244,372	3,584,052	4,048,415
Directors' remuneration	25,934	67,781	25,934	67,781
Premises and equipment expenses	1,158,789	1,189,115	1,141,089	1,175,875
Taxes and duties	438,903	462,919	424,058	459,721
Others	1,805,980	1,898,966	1,775,834	1,895,484
<b>Total other operating expenses</b>	<b>7,210,352</b>	<b>7,863,153</b>	<b>6,950,967</b>	<b>7,647,276</b>
Expected credit loss	5,280,571	4,243,908	5,220,226	4,305,688
<b>Profit from operations before income tax</b>	<b>4,881,246</b>	<b>5,653,170</b>	<b>5,065,630</b>	<b>5,736,986</b>
Tax expense (income)	(474,236)	1,086,877	(484,711)	1,041,924
<b>Profit for the period</b>	<b>5,355,482</b>	<b>4,566,293</b>	<b>5,550,341</b>	<b>4,695,062</b>
<b>Other comprehensive income</b>				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Loss on investments in debt instruments at fair value				
through other comprehensive income	(103,111)	(376,000)	(75,202)	(323,431)
Loss on cash flow hedges	(5,822)	(22,417)	(5,822)	(85,681)
Income tax relating to items that will be reclassified				
subsequently to profit or loss	21,787	79,683	16,205	81,823
	<b>(87,146)</b>	<b>(318,734)</b>	<b>(64,819)</b>	<b>(327,289)</b>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of profit or loss and other comprehensive income

	Consolidated		Bank only	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)	
<i>(in thousand Baht)</i>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Change in revaluation surplus on assets	(192,128)	(10,008)	(192,128)	(10,008)
Gain (loss) on investments in equity instruments designated at fair value through other comprehensive income	(639,166)	137,405	(639,166)	137,405
Actuarial gain on post-employment benefit plan	57,139	53,102	57,139	53,102
Share of other comprehensive income of associate (equity method)	507	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	154,730	(36,100)	154,831	(36,100)
	<u>(618,918)</u>	<u>144,399</u>	<u>(619,324)</u>	<u>144,399</u>
Total other comprehensive income for the period, net of income tax	(706,064)	(174,335)	(684,143)	(182,890)
Total comprehensive income for the period	<u>4,649,418</u>	<u>4,391,958</u>	<u>4,866,198</u>	<u>4,512,172</u>
<b>Profit attributable to:</b>				
Equity holders of the Bank	5,355,474	4,566,286	5,550,341	4,695,062
Non-controlling interest	8	7	-	-
Profit for the period	<u>5,355,482</u>	<u>4,566,293</u>	<u>5,550,341</u>	<u>4,695,062</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Bank	4,649,410	4,391,952	4,866,198	4,512,172
Non-controlling interest	8	6	-	-
Total comprehensive income for the period	<u>4,649,418</u>	<u>4,391,958</u>	<u>4,866,198</u>	<u>4,512,172</u>
<b>Earnings per share</b>				
Basic earnings per share (in Baht)	<u>0.06</u>	<u>0.05</u>	<u>0.06</u>	<u>0.05</u>
Diluted earnings per share (in Baht)	<u>0.05</u>	<u>0.05</u>	<u>0.06</u>	<u>0.05</u>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of profit or loss and other comprehensive income

	Consolidated		Bank only	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<i>(in thousand Baht)</i>				
Interest income	42,128,263	37,916,894	42,045,616	37,851,232
Interest expenses	13,546,847	10,322,186	13,461,278	10,269,373
<b>Net interest income</b>	<b>28,581,416</b>	<b>27,594,708</b>	<b>28,584,338</b>	<b>27,581,859</b>
Fees and service income	6,547,316	7,045,853	6,078,948	6,643,791
Fees and service expenses	1,883,698	1,827,402	2,070,124	2,041,259
<b>Net fees and service income</b>	<b>4,663,618</b>	<b>5,218,451</b>	<b>4,008,824</b>	<b>4,602,532</b>
Gain on financial instruments measured at fair value through profit or loss, net	845,005	896,371	845,005	959,634
Gain (loss) on investments, net	116,090	38,538	62,638	(4,316)
Share of profit from investment using equity method	129,567	126,426	-	-
Other operating income	706,126	755,564	995,610	1,050,643
<b>Total operating income</b>	<b>35,041,822</b>	<b>34,630,058</b>	<b>34,496,415</b>	<b>34,190,352</b>
<b>Other operating expenses</b>				
Employee expenses	7,909,960	8,326,406	7,513,235	7,927,205
Directors' remuneration	53,648	77,643	53,648	77,643
Premises and equipment expenses	2,355,677	2,394,825	2,323,334	2,367,368
Taxes and duties	931,458	879,541	912,112	871,773
Others	3,530,014	3,487,864	3,438,179	3,471,911
<b>Total other operating expenses</b>	<b>14,780,757</b>	<b>15,166,279</b>	<b>14,240,508</b>	<b>14,715,900</b>
Expected credit loss	10,397,411	8,519,785	10,500,977	8,372,682
<b>Profit from operations before income tax</b>	<b>9,863,654</b>	<b>10,943,994</b>	<b>9,754,930</b>	<b>11,101,770</b>
Tax expense (income)	(825,625)	2,083,182	(882,099)	2,100,811
<b>Profit for the period</b>	<b>10,689,279</b>	<b>8,860,812</b>	<b>10,637,029</b>	<b>9,000,959</b>
<b>Other comprehensive income</b>				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Gain (loss) on investments in debt instruments at fair value through other comprehensive income	349,306	(361,779)	406,208	(312,689)
Gain (loss) on cash flow hedges	71,229	(81,107)	71,229	(144,371)
Income tax relating to items that will be reclassified subsequently to profit or loss	(84,107)	88,577	(95,487)	91,412
	<b>336,428</b>	<b>(354,309)</b>	<b>381,950</b>	<b>(365,648)</b>

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Statements of profit or loss and other comprehensive income

	Consolidated		Bank only	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<i>(in thousand Baht)</i>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Change in revaluation surplus on assets	(227,257)	2,284,146	(227,257)	2,284,146
Loss on investments in equity instruments designated at fair value through other comprehensive income	(552,712)	(424,211)	(552,712)	(424,211)
Actuarial loss on post-employment benefit plan	(12,263)	(41,754)	(12,263)	(41,754)
Share of other comprehensive income of associate (equity method)	507	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	158,345	(363,636)	158,446	(363,636)
	<u>(633,380)</u>	<u>1,454,545</u>	<u>(633,786)</u>	<u>1,454,545</u>
<b>Total other comprehensive income for the period, net of income tax</b>	<b>(296,952)</b>	<b>1,100,236</b>	<b>(251,836)</b>	<b>1,088,897</b>
<b>Total comprehensive income for the period</b>	<b><u>10,392,327</u></b>	<b><u>9,961,048</u></b>	<b><u>10,385,193</u></b>	<b><u>10,089,856</u></b>
<b>Profit attributable to:</b>				
Equity holders of the Bank	10,689,263	8,860,801	10,637,029	9,000,959
Non-controlling interest	16	11	-	-
<b>Profit for the period</b>	<b><u>10,689,279</u></b>	<b><u>8,860,812</u></b>	<b><u>10,637,029</u></b>	<b><u>9,000,959</u></b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Bank	10,392,311	9,961,037	10,385,193	10,089,856
Non-controlling interest	16	11	-	-
<b>Total comprehensive income for the period</b>	<b><u>10,392,327</u></b>	<b><u>9,961,048</u></b>	<b><u>10,385,193</u></b>	<b><u>10,089,856</u></b>
<b>Earnings per share</b>				
Basic earnings per share (in Baht)	<u>0.11</u>	<u>0.09</u>	<u>0.11</u>	<u>0.09</u>
Diluted earnings per share (in Baht)	<u>0.11</u>	<u>0.09</u>	<u>0.11</u>	<u>0.09</u>