

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of financial position

	Consolidated			Bank only		
	31 December 2024 (Unaudited)	31 December 2023 (Restated) (Audited)	1 January 2023 (Restated) (Audited)	31 December 2024 (Unaudited)	31 December 2023 (Restated) (Audited)	1 January 2023 (Restated) (Audited)
<i>(in thousand Baht)</i>						
Assets						
Cash	14,808,968	15,487,258	15,505,583	14,808,968	15,487,258	15,505,582
Interbank and money market items, net	288,562,008	267,486,262	187,563,316	288,531,400	267,468,700	187,545,416
Financial assets measured at fair value through profit or loss	10,381,306	2,470,257	1,533,033	10,381,306	2,470,257	1,533,024
Derivative assets	8,662,690	7,236,364	10,375,799	8,662,690	7,236,364	10,375,799
Investments, net	156,349,723	179,087,531	211,431,500	156,349,723	179,087,531	211,431,500
Investments in subsidiaries and associate, net	8,583,917	8,614,449	8,573,610	4,833,521	4,833,511	5,143,948
Loans to customers and accrued interest receivables, net	1,190,288,920	1,273,135,869	1,326,504,537	1,189,538,269	1,270,223,673	1,323,737,079
Properties for sale, net	15,235,317	12,159,388	11,988,466	13,104,160	9,734,143	10,449,977
Premises and equipment, net	15,391,640	18,673,289	18,352,676	15,360,712	18,602,994	18,283,247
Goodwill and other intangible assets, net	25,003,280	23,433,891	22,890,214	24,955,839	23,382,161	22,843,092
Deferred tax assets	3,105,827	2,027,671	1,149,690	3,542,704	2,526,428	1,718,505
Other assets, net	12,148,904	12,750,927	9,130,807	11,628,515	12,266,705	8,663,928
Total assets	1,748,522,500	1,822,563,156	1,824,999,231	1,741,697,807	1,813,319,725	1,817,231,097
Liabilities and equity						
Liabilities						
Deposits	1,328,593,682	1,386,580,912	1,399,246,571	1,329,151,934	1,387,960,507	1,400,077,734
Interbank and money market items	90,184,171	87,794,128	84,769,857	90,184,171	87,794,128	84,769,857
Liabilities payable on demand	2,447,137	6,061,311	5,586,302	2,446,860	6,061,252	5,586,281
Financial liabilities measured at fair value through profit or loss	7,319,344	1,816,492	438,041	7,319,344	1,816,492	438,041
Derivative liabilities	7,156,153	5,706,921	9,499,240	7,156,153	5,706,921	9,499,240
Debts issued and borrowings	29,247,092	59,531,381	59,644,222	25,247,092	52,633,050	54,644,222
Provisions for employee benefits	4,327,567	4,230,460	3,872,429	4,174,348	4,070,633	3,744,549
Provisions for other liabilities	2,626,212	2,333,830	2,662,494	2,635,968	2,333,328	2,661,860
Other liabilities	38,808,775	41,031,150	41,552,138	38,608,470	40,612,178	41,191,890
Total liabilities	1,510,710,133	1,595,086,585	1,607,271,294	1,506,924,340	1,588,988,489	1,602,613,674

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<i>(in thousand Baht)</i>						
Equity						
Share capital						
Authorised share capital						
97,830,583,125 ordinary shares of Baht 0.95 each	92,939,054	92,939,054	92,939,054	92,939,054	92,939,054	92,939,054
Issued and paid-up share capital						
97,401,410,657 ordinary shares of Baht 0.95 each (31 December 2023: 97,101,487,977 ordinary shares of Baht 0.95 each)	92,531,340	92,246,413	91,937,270	92,531,340	92,246,413	91,937,270
Premium on share capital	43,371,256	43,373,984	43,360,227	43,371,256	43,373,984	43,360,227
Other reserves	4,395,360	3,864,652	3,176,069	5,445,324	4,833,244	4,134,190
Retained earnings						
Appropriated						
Legal reserve	10,091,000	10,091,000	10,091,000	10,091,000	10,091,000	10,091,000
Unappropriated	87,423,411	77,900,479	69,162,228	83,334,547	73,786,595	65,094,736
Equity attributable to equity holders of the Bank	237,812,367	227,476,528	217,726,794	234,773,467	224,331,236	214,617,423
Non-controlling interest	-	43	1,143	-	-	-
Total equity	237,812,367	227,476,571	217,727,937	234,773,467	224,331,236	214,617,423
Total liabilities and equity	1,748,522,500	1,822,563,156	1,824,999,231	1,741,697,807	1,813,319,725	1,817,231,097

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of profit or loss and other comprehensive income

	Consolidated		Bank only	
	For the year ended 31		For the year ended 31	
	2024	2023	2024	2023
	(Unaudited)	(Restated) (Audited)	(Unaudited)	(Restated) (Audited)
	<i>(in thousand Baht)</i>			
Interest income	82,782,729	79,133,805	82,611,755	78,996,783
Interest expenses	26,331,085	21,926,383	26,182,514	21,805,503
Net interest income	56,451,644	57,207,422	56,429,241	57,191,280
Fees and service income	13,085,855	14,006,711	12,097,683	13,115,829
Fees and service expenses	3,712,485	3,644,573	4,098,675	4,066,958
Net fees and service income	9,373,370	10,362,138	7,999,008	9,048,871
Gain on financial instruments measured at fair value through profit or loss, net	1,769,809	1,666,400	1,769,809	1,729,672
Gain (loss) on investments, net	243,789	51,687	146,854	(5,469)
Share of profit from investment using equity method	255,887	283,845	-	-
Other operating income	1,304,767	1,403,463	2,100,567	2,063,813
Total operating income	69,399,266	70,974,955	68,445,479	70,028,167
Other operating expenses				
Employee expenses	15,588,874	16,672,610	14,804,783	15,860,574
Directors' remuneration	104,014	122,646	104,014	122,646
Premises and equipment expenses	4,375,509	4,631,233	4,308,265	4,568,921
Taxes and duties	1,853,825	1,830,882	1,826,253	1,816,179
Others	7,648,996	7,836,776	7,481,422	7,787,825
Total other operating expenses	29,571,218	31,094,147	28,524,737	30,156,145
Expected credit loss	19,851,982	22,199,393	20,028,163	22,309,180
Profit from operations before income tax	19,976,066	17,681,415	19,892,579	17,562,842
Tax expense (income)	(1,054,993)	(940,142)	(1,179,209)	(1,022,897)
Profit for the year	21,031,059	18,621,557	21,071,788	18,585,739
Other comprehensive income				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Gain on investments in debt instruments at fair value				
through other comprehensive income	1,026,906	224,856	1,129,056	288,785
Gain (loss) on cash flow hedges	150,106	(55,530)	150,106	(118,793)
Income tax relating to items that will be reclassified				
subsequently to profit or loss	(235,402)	(33,865)	(255,833)	(33,998)
	941,610	135,461	1,023,329	135,994

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Statements of profit or loss and other comprehensive income

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	For the year ended 31		For the year ended 31	
	2024	2023	2024	2023
	(Unaudited)	(Restated) (Audited)	(Unaudited)	(Restated) (Audited)
	<i>(in thousand Baht)</i>			
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Change in revaluation surplus on assets	(123,967)	1,343,702	(123,967)	1,343,702
Loss on investments in equity instruments designated at fair value through other comprehensive income	(493,102)	(408,814)	(493,102)	(408,814)
Actuarial gain (loss) on post-employment benefit plan	172,245	(117,290)	152,846	(112,051)
Share of other comprehensive income of associate (equity method)	705	6,067	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	88,824	(164,734)	92,845	(164,568)
	<u>(355,295)</u>	<u>658,931</u>	<u>(371,378)</u>	<u>658,269</u>
Total other comprehensive income for the year, net of income tax	586,315	794,392	651,951	794,263
Total comprehensive income for the year	21,617,374	19,415,949	21,723,739	19,380,002
Profit attributable to:				
Equity holders of the Bank	21,031,032	18,621,530	21,071,788	18,585,739
Non-controlling interest	27	27	-	-
Profit for the year	21,031,059	18,621,557	21,071,788	18,585,739
Total comprehensive income attributable to:				
Equity holders of the Bank	21,617,347	19,415,923	21,723,739	19,380,002
Non-controlling interest	27	26	-	-
Total comprehensive income for the year	21,617,374	19,415,949	21,723,739	19,380,002
Earnings per share				
Basic earnings per share (in Baht)	<u>0.22</u>	<u>0.19</u>	<u>0.22</u>	<u>0.19</u>
Diluted earnings per share (in Baht)	<u>0.22</u>	<u>0.19</u>	<u>0.22</u>	<u>0.19</u>