

**TMBThanachart Bank Public Company Limited  
and its Subsidiaries**

Condensed interim financial statements  
for the three-month period ended  
31 March 2026  
and  
Independent auditor's review report

## Independent Auditor's Report on Review of Interim Financial Information

### To the Board of Directors of TMBThanachart Bank Public Company Limited

I have reviewed the accompanying consolidated and the Bank only statements of financial position of TMBThanachart Bank Public Company Limited and its subsidiaries (the "Group"), and of TMBThanachart Bank Public Company Limited (the "Bank") respectively, as at 31 March 2026; the consolidated and the Bank only statements of profit or loss and other comprehensive income, changes in equity and cash flows for the three-month period ended 31 March 2026; and the condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the regulations of the Bank of Thailand. My responsibility is to express a conclusion on this interim financial information based on my review.

#### *Scope of Review*

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting", and the regulations of the Bank of Thailand.

(Chokechai Ngamwutikul)  
Certified Public Accountant  
Registration No. 9728

KPMG Phoomchai Audit Ltd.  
Bangkok  
12 May 2026

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of financial position

(Unit: Thousand Baht)

	Note	Consolidated		Bank only	
		31 March	31 December	31 March	31 December
		2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
<b>Assets</b>					
Cash		10,573,494	12,632,873	10,573,434	12,632,873
Interbank and money market items, net		181,343,739	181,399,168	182,595,126	182,825,865
Financial assets measured at fair value through profit or loss		27,911,916	22,943,043	27,276,793	22,218,143
Derivative assets		13,135,407	9,601,754	13,114,217	9,569,317
Investments, net	5	233,664,775	237,852,340	233,648,081	237,835,645
Investments in subsidiaries and associate, net	6	8,666,449	8,592,627	7,128,583	7,128,583
Loans to customers and accrued interest receivables, net	7,8	1,126,747,559	1,153,575,123	1,128,372,358	1,155,211,579
Properties for sale, net		16,211,237	16,288,753	13,212,813	13,225,856
Premises and equipment, net		14,979,501	15,185,810	14,918,172	15,110,329
Goodwill and other intangible assets, net		25,718,277	25,310,183	25,634,188	25,218,039
Deferred tax assets		3,835,203	3,474,175	4,232,945	3,889,457
Other assets, net		19,909,832	15,109,930	18,182,203	13,485,600
<b>Total assets</b>		<b>1,682,697,389</b>	<b>1,701,965,779</b>	<b>1,678,888,913</b>	<b>1,698,351,286</b>
<b>Liabilities and equity</b>					
<b>Liabilities</b>					
Deposits		1,255,804,898	1,269,508,518	1,256,379,400	1,269,797,267
Interbank and money market items		97,174,213	98,178,925	97,312,705	98,601,270
Liabilities payable on demand		2,794,468	2,973,268	2,794,468	2,973,268
Financial liabilities measured at fair value through profit or loss		15,283,165	13,728,980	15,283,164	13,728,980
Derivative liabilities		9,090,661	5,841,205	9,074,632	5,835,555
Debts issued and borrowings	9	15,129,406	15,126,298	15,047,009	15,046,535
Provisions for employee benefits		4,246,265	4,290,048	3,995,967	4,014,590
Provisions for other liabilities		3,610,943	3,418,753	3,614,768	3,420,576
Other liabilities		37,042,883	44,705,876	35,920,927	43,564,971
<b>Total liabilities</b>		<b>1,440,176,902</b>	<b>1,457,771,871</b>	<b>1,439,423,040</b>	<b>1,456,983,012</b>

The accompanying notes are an integral part of these interim financial statements.

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of financial position

(Unit: Thousand Baht)

	Note	Consolidated		Bank only	
		31 March	31 December	31 March	31 December
		2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
<b>Liabilities and equity</b>					
<b>Equity</b>					
Share capital					
Authorised share capital					
97,830,583,125 ordinary shares of Baht 0.95 each	16	92,939,054	92,939,054	92,939,054	92,939,054
Issued and paid-up share capital					
97,571,340,379 ordinary shares of Baht 0.95 each	16	92,692,773	92,692,773	92,692,773	92,692,773
Premium on share capital		43,362,964	43,362,964	43,362,964	43,362,964
Other reserves		6,509,487	7,456,912	7,594,191	8,541,402
Retained earnings					
Appropriated					
Legal reserve		10,091,000	10,091,000	10,091,000	10,091,000
Treasury shares reserve		11,402,307	5,104,709	11,402,307	5,104,709
Unappropriated		89,819,263	90,590,259	85,724,945	86,680,135
Treasury shares	17	(11,402,307)	(5,104,709)	(11,402,307)	(5,104,709)
<b>Equity attributable to equity holders of the Bank</b>		<b>242,475,487</b>	<b>244,193,908</b>	<b>239,465,873</b>	<b>241,368,274</b>
Non-controlling interest		45,000	-	-	-
<b>Total equity</b>		<b>242,520,487</b>	<b>244,193,908</b>	<b>239,465,873</b>	<b>241,368,274</b>
<b>Total liabilities and equity</b>		<b>1,682,697,389</b>	<b>1,701,965,779</b>	<b>1,678,888,913</b>	<b>1,698,351,286</b>

Mr. Piti Tantakasem  
Chief Executive Officer

Mrs. Charita Leelayudth  
Chairperson of the Audit Committee

The accompanying notes are an integral part of these interim financial statements.

TMBThanachart Bank Public Company Limited and its Subsidiaries  
 Statements of profit or loss and other comprehensive income (Unaudited)

(Unit: Thousand Baht)

	Consolidated		Bank only	
	Three-month period ended		Three-month period ended	
	31 March		31 March	
	2026	2025	2026	2025
Interest income	16,569,750	18,964,555	16,485,814	18,920,302
Interest expenses	4,419,382	5,745,798	4,416,385	5,721,356
<b>Net interest income</b>	<b>12,150,368</b>	<b>13,218,757</b>	<b>12,069,429</b>	<b>13,198,946</b>
Fees and service income	3,848,979	3,238,543	3,401,863	2,987,188
Fees and service expenses	984,118	890,771	1,109,030	992,692
<b>Net fees and service income</b>	<b>2,864,861</b>	<b>2,347,772</b>	<b>2,292,833</b>	<b>1,994,496</b>
Gain on financial instruments measured at fair value through profit or loss, net	999,732	601,264	988,340	601,264
Gain on investments, net	15,012	47,012	15,012	46,605
Share of profit from investment using equity method	73,822	64,491	-	-
Other operating income	628,229	273,981	654,383	303,555
<b>Total operating income</b>	<b>16,732,024</b>	<b>16,553,277</b>	<b>16,019,997</b>	<b>16,144,866</b>
<b>Other operating expenses</b>				
Employee expenses	4,305,576	3,841,032	3,995,551	3,661,576
Directors' remuneration	26,506	25,212	25,951	25,212
Premises and equipment expenses	779,537	760,600	751,241	746,875
Taxes and duties	403,329	434,012	397,479	431,569
Others	2,127,315	2,036,492	2,076,724	2,018,566
<b>Total other operating expenses</b>	<b>7,642,263</b>	<b>7,097,348</b>	<b>7,246,946</b>	<b>6,883,798</b>
Expected credit loss	3,994,467	4,580,036	3,889,212	4,739,576
<b>Profit from operations before income tax</b>	<b>5,095,294</b>	<b>4,875,893</b>	<b>4,883,839</b>	<b>4,521,492</b>
Tax income	(74,497)	(220,120)	(101,758)	(277,029)
<b>Profit for the period</b>	<b>5,169,791</b>	<b>5,096,013</b>	<b>4,985,597</b>	<b>4,798,521</b>
<b>Other comprehensive income</b>				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Gain (loss) on investments in debt instruments at fair value				
through other comprehensive income	(754,415)	373,129	(754,149)	373,566
Gain on cash flow hedges	119,815	24,385	119,815	24,385
Income tax relating to items that will be reclassified				
subsequently to profit or loss	126,920	(79,503)	126,868	(79,590)
	<b>(507,680)</b>	<b>318,011</b>	<b>(507,466)</b>	<b>318,361</b>

The accompanying notes are an integral part of these interim financial statements.

TMBThanachart Bank Public Company Limited and its Subsidiaries  
 Statements of profit or loss and other comprehensive income (Unaudited)

(Unit: Thousand Baht)

	Consolidated		Bank only	
	Three-month period ended		Three-month period ended	
	31 March		31 March	
Note	2026	2025	2026	2025
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Change in revaluation surplus on assets	(1,576)	(18,250)	(1,576)	(18,250)
Gain (loss) on investments in equity instruments designated at fair value				
through other comprehensive income	(403,932)	43,887	(403,932)	43,887
Actuarial gain (loss) on post-employment benefit plan	104,447	(264,777)	104,447	(264,777)
Income tax relating to items that will not be reclassified				
subsequently to profit or loss	60,212	47,828	60,212	47,828
	<u>(240,849)</u>	<u>(191,312)</u>	<u>(240,849)</u>	<u>(191,312)</u>
<b>Total other comprehensive income for the year, net of income tax</b>	<b>(748,529)</b>	<b>126,699</b>	<b>(748,315)</b>	<b>127,049</b>
<b>Total comprehensive income for the period</b>	<b><u>4,421,262</u></b>	<b><u>5,222,712</u></b>	<b><u>4,237,282</u></b>	<b><u>4,925,570</u></b>
<b>Profit attributable to:</b>				
Equity holders of the Bank	5,169,791	5,096,013	4,985,597	4,798,521
Non-controlling interest	-	-	-	-
<b>Profit for the period</b>	<b><u>5,169,791</u></b>	<b><u>5,096,013</u></b>	<b><u>4,985,597</u></b>	<b><u>4,798,521</u></b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Bank	4,421,262	5,222,712	4,237,282	4,925,570
Non-controlling interest	-	-	-	-
<b>Total comprehensive income for the period</b>	<b><u>4,421,262</u></b>	<b><u>5,222,712</u></b>	<b><u>4,237,282</u></b>	<b><u>4,925,570</u></b>
<b>Earnings per share</b>				
	15			
Basic earnings per share (in Baht)	<u>0.06</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>
Diluted earnings per share (in Baht)	<u>0.06</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>

Mr. Piti Tantakasem  
 Chief Executive Officer

Mrs. Charita Leelayudth  
 Chairperson of the Audit Committee

The accompanying notes are an integral part of these interim financial statements.

Note	Consolidated														
	Other reserves							Retained earnings					Equity		
	Issued and paid-up share capital	Premium on share capital	Other reserve - share-based payments	Revaluation surplus on assets, net	Revaluation surplus (deficit) on investments, net	Cash flow hedge reserve (effective portion)	Share of other comprehensive income of associate	Total other reserve	Legal reserve	Treasury shares reserve	Unappropriated	Treasury shares	attributable to equity holders of the Bank	Non-controlling interest	Total equity
For the three-month period ended 31 March 2025															
	92,531,340	43,371,256	182,866	4,564,081	(339,524)	(13,520)	1,457	4,395,360	10,091,000	-	87,423,411	-	237,812,367	-	237,812,367
Transactions with owners, recorded directly in equity															
<i>Contributions by and distribution to owners of the bank</i>															
	-	-	72,631	-	-	-	-	72,631	-	-	-	-	72,631	-	72,631
	2,493	-	-	-	-	-	-	-	-	-	-	-	2,493	-	2,493
	-	-	(63)	-	-	-	-	(63)	-	-	-	-	(63)	-	(63)
17	-	-	-	-	-	-	-	-	-	600,252	(600,252)	(600,252)	(600,252)	-	(600,252)
	-	(673)	-	-	-	-	-	-	-	-	-	-	(673)	-	(673)
	2,493	(673)	72,568	-	-	-	-	72,568	-	600,252	(600,252)	(600,252)	(525,864)	-	(525,864)
<i>Comprehensive income for the period</i>															
	-	-	-	-	-	-	-	-	-	-	5,096,013	-	5,096,013	-	5,096,013
	-	-	-	(14,600)	333,613	19,508	-	338,521	-	-	(211,822)	-	126,699	-	126,699
	-	-	-	(14,600)	333,613	19,508	-	338,521	-	-	4,884,191	-	5,222,712	-	5,222,712
	-	-	-	(22,298)	-	-	-	(22,298)	-	-	22,298	-	-	-	-
	92,533,833	43,370,583	255,434	4,527,183	(5,911)	5,988	1,457	4,784,151	10,091,000	600,252	91,729,648	(600,252)	242,509,215	-	242,509,215
For the three-month period ended 31 March 2026															
	92,692,773	43,362,964	355,459	4,356,110	2,608,499	135,002	1,842	7,456,912	10,091,000	5,104,709	90,590,259	(5,104,709)	244,193,908	-	244,193,908
Transactions with owners, recorded directly in equity															
<i>Contributions by and distribution to owners of the bank</i>															
	-	-	125,352	-	-	-	-	125,352	-	-	-	-	125,352	-	125,352
	-	-	(22,087)	-	-	-	-	(22,087)	-	-	-	-	(22,087)	-	(22,087)
17	-	-	-	-	-	-	-	-	-	6,297,598	(6,297,598)	(6,297,598)	(6,297,598)	-	(6,297,598)
	-	-	103,265	-	-	-	-	103,265	-	6,297,598	(6,297,598)	(6,297,598)	(6,194,333)	-	(6,194,333)
<i>Distribution to non-controlling interest</i>															
Acquisition of non-controlling interests from															
	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	45,000
	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	45,000
<i>Comprehensive income for the period</i>															
	-	-	-	-	-	-	-	-	-	-	5,169,791	-	5,169,791	-	5,169,791
	-	-	-	(1,261)	(926,678)	95,852	-	(832,087)	-	-	83,558	-	(748,529)	-	(748,529)
	-	-	-	(1,261)	(926,678)	95,852	-	(832,087)	-	-	5,253,349	-	4,421,262	-	4,421,262
	-	-	-	(46,886)	(171,717)	-	-	(218,603)	-	-	273,253	-	54,650	-	54,650
	92,692,773	43,362,964	458,724	4,307,963	1,510,104	230,854	1,842	6,509,487	10,091,000	11,402,307	89,819,263	(11,402,307)	242,475,487	45,000	242,520,487

Statements of changes in equity (Unaudited)

(Unit: Thousand Baht)

Note	Bank only												
	Other reserves							Retained earnings					
	Issued and paid-up share capital	Premium on share capital	Other reserve - share-based payments	Surplus on business combination under common control	Revaluation surplus on assets, net	Revaluation surplus (deficit) on investments, net	Cash flow hedge reserve (effective portion)	Total other reserve	Legal reserve	Treasury shares reserve	Unappropriated	Treasury shares	Total equity
For the three-month period ended 31 March 2025													
Balance as at 1 January 2025	92,531,340	43,371,256	182,866	884,526	4,564,081	(172,629)	(13,520)	5,445,324	10,091,000	-	83,334,547	-	234,773,467
Transactions with owners, recorded directly in equity													
<i>Contributions by and distribution to owners of the bank</i>													
Reserve in relation to share-based payments	-	-	72,631	-	-	-	-	72,631	-	-	-	-	72,631
Issued ordinary shares under the TTB-W1 Warrants Program	2,493	-	-	-	-	-	-	-	-	-	-	-	2,493
Met the defined criteria under Employee Joint Investment Program	-	-	(63)	-	-	-	-	(63)	-	-	-	-	(63)
Treasury shares	17	-	-	-	-	-	-	-	-	600,252	(600,252)	(600,252)	(600,252)
Expenses in relation to issuance of ordinary shares	-	(673)	-	-	-	-	-	-	-	-	-	-	(673)
<b>Total contributions by and distribution to owners of the bank</b>	<b>2,493</b>	<b>(673)</b>	<b>72,568</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,568</b>	<b>-</b>	<b>600,252</b>	<b>(600,252)</b>	<b>(600,252)</b>	<b>(525,864)</b>
Comprehensive income for the period													
Profit for the period	-	-	-	-	-	-	-	-	-	-	4,798,521	-	4,798,521
Other comprehensive income	-	-	-	-	(14,600)	333,963	19,508	338,871	-	-	(211,822)	-	127,049
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,600)</b>	<b>333,963</b>	<b>19,508</b>	<b>338,871</b>	<b>-</b>	<b>-</b>	<b>4,586,699</b>	<b>-</b>	<b>4,925,570</b>
Transfer to retained earnings	-	-	-	-	(22,298)	-	-	(22,298)	-	-	22,298	-	-
<b>Balance as at 31 March 2025</b>	<b>92,533,833</b>	<b>43,370,583</b>	<b>255,434</b>	<b>884,526</b>	<b>4,527,183</b>	<b>161,334</b>	<b>5,988</b>	<b>5,834,465</b>	<b>10,091,000</b>	<b>600,252</b>	<b>87,343,292</b>	<b>(600,252)</b>	<b>239,173,173</b>
For the three-month period ended 31 March 2026													
Balance at 1 January 2026	92,692,773	43,362,964	355,459	884,526	4,356,110	2,810,305	135,002	8,541,402	10,091,000	5,104,709	86,680,135	(5,104,709)	241,368,274
Transactions with owners, recorded directly in equity													
<i>Contributions by and distribution to owners of the bank</i>													
Reserve in relation to share-based payments	-	-	125,352	-	-	-	-	125,352	-	-	-	-	125,352
Met the defined criteria under Employee Joint Investment Program	-	-	(22,087)	-	-	-	-	(22,087)	-	-	-	-	(22,087)
Treasury shares	17	-	-	-	-	-	-	-	-	6,297,598	(6,297,598)	(6,297,598)	(6,297,598)
<b>Total contributions by and distribution to owners of the bank</b>	<b>-</b>	<b>-</b>	<b>103,265</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103,265</b>	<b>-</b>	<b>6,297,598</b>	<b>(6,297,598)</b>	<b>(6,297,598)</b>	<b>(6,194,333)</b>
Comprehensive income for the period													
Profit for the period	-	-	-	-	-	-	-	-	-	-	4,985,597	-	4,985,597
Other comprehensive income	-	-	-	-	(1,261)	(926,464)	95,852	(831,873)	-	-	83,558	-	(748,315)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,261)</b>	<b>(926,464)</b>	<b>95,852</b>	<b>(831,873)</b>	<b>-</b>	<b>-</b>	<b>5,069,155</b>	<b>-</b>	<b>4,237,282</b>
Transfer to retained earnings	-	-	-	-	(46,886)	(171,717)	-	(218,603)	-	-	273,253	-	54,650
<b>Balance as at 31 March 2026</b>	<b>92,692,773</b>	<b>43,362,964</b>	<b>458,724</b>	<b>884,526</b>	<b>4,307,963</b>	<b>1,712,124</b>	<b>230,854</b>	<b>7,594,191</b>	<b>10,091,000</b>	<b>11,402,307</b>	<b>85,724,945</b>	<b>(11,402,307)</b>	<b>239,465,873</b>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Statements of cash flows (Unaudited)

(Unit: Thousand Baht)

	Consolidated		Bank only	
	Three-month period ended		Three-month period ended	
	31 March		31 March	
	2026	2025	2026	2025
<b><i>Cash flows from operating activities</i></b>				
Profit from operations before income tax	5,095,294	4,875,893	4,883,839	4,521,492
<b><i>Adjustments to reconcile profit from operations before income tax to net cash provided by (used in) operating activities</i></b>				
Depreciation and amortisation	1,164,217	1,055,286	1,140,096	1,046,863
Expected credit loss	3,994,467	4,580,036	3,889,212	4,739,576
Impairment loss on premises and equipment	14,806	20,786	14,806	20,786
Reversal of Impairment loss on intangible assets	(19,478)	-	(19,478)	-
Impairment loss on properties for sale and other assets (reversal of)	158,441	(40,950)	149,620	(42,910)
Provisions for liabilities	390,408	156,234	391,645	151,104
Gain revaluation of investments measured at FVTPL	(66,212)	(26,259)	(24,689)	(26,259)
Loss on written-off of intangible assets	21,434	17,371	21,434	17,371
Gain on disposal of premises and equipment	(2,249)	(1,654)	(2,249)	(1,654)
Gain on disposal of investments	(15,012)	(47,012)	(15,012)	(46,605)
Unrealised loss (gain) on exchange and revaluation	(965,993)	83,590	(987,620)	83,590
Reserve in relation to share-based payments	125,352	72,631	125,352	72,631
Share of profit from investments using the equity method	(73,822)	(64,491)	-	-
Deferred revenue	(479,043)	(1,434,081)	(478,728)	(1,434,623)
Net interest income	(12,150,368)	(13,218,757)	(12,069,429)	(13,198,946)
Dividend income	(3,705)	(42)	(46)	(42)
Interest received	15,624,544	18,569,536	15,669,015	18,525,589
Interest paid	(4,674,301)	(7,112,147)	(4,672,559)	(7,112,117)
Income tax paid	(108,099)	(98,856)	(89,847)	(86,021)
<b>Profit from operations before changes in operating assets and liabilities</b>	<b>8,030,681</b>	<b>7,387,114</b>	<b>7,925,362</b>	<b>7,229,825</b>
<b><i>Decrease (increase) in operating assets</i></b>				
Interbank and money market items	43,009	18,743,955	213,076	18,737,166
Financial assets measured at fair value through profit or loss	(4,902,660)	(12,562,651)	(5,033,961)	(12,562,651)
Loans to customers	22,836,296	25,265,596	22,834,145	25,253,813
Properties for sale	66,971	124,760	11,319	137,720
Other assets	(4,334,872)	(287,043)	(4,219,515)	(290,961)
<b><i>Increase (decrease) in operating liabilities</i></b>				
Deposits	(13,831,679)	(30,385,903)	(13,545,926)	(30,248,530)
Interbank and money market items	(1,004,712)	818,484	(1,288,565)	818,484
Liabilities payable on demand	(178,800)	2,548,947	(178,800)	2,548,158
Financial liabilities measured at fair value through profit or loss	1,635,292	1,325,784	1,635,292	1,325,784
Provisions for liabilities	(365,103)	(343,581)	(339,121)	(333,594)
Other liabilities	(7,352,133)	(1,219,151)	(7,322,521)	(1,250,762)
<b>Net cash provided by operating activities</b>	<b>642,290</b>	<b>11,416,311</b>	<b>690,785</b>	<b>11,364,452</b>

The accompanying notes are an integral part of these interim financial statements.

Statements of cash flows (Unaudited)

(Unit: Thousand Baht)

	Consolidated		Bank only	
	Three-month period ended		Three-month period ended	
	31 March		31 March	
	2026	2025	2026	2025
<b><i>Cash flows from investing activities</i></b>				
Interest received	663,784	227,831	659,123	227,831
Dividend received	46	42	46	42
Purchase of investments measured at FVOCI	(19,180,790)	(12,268,016)	(19,180,790)	(12,268,016)
Proceeds from investments measured at FVOCI	22,934,776	4,789,886	22,934,776	4,789,886
Purchase of premises and equipment	(196,037)	(437,323)	(194,793)	(437,075)
Purchase of intangible assets	(539,470)	(596,511)	(538,728)	(595,505)
Proceeds from disposals of premises and equipment	2,479	124	2,392	98
<b>Net cash provided by (used in) investing activities</b>	<b>3,684,788</b>	<b>(8,283,967)</b>	<b>3,682,026</b>	<b>(8,282,739)</b>
<b><i>Cash flows from financing activities</i></b>				
Cash received on debenture and borrowings	125,698	4,000,000	-	-
Cash paid for redemption of debenture and repayment of borrowings	(123,065)	(9,046,720)	-	(5,046,720)
Interest paid on debts issued and borrowings	(136,492)	(339,717)	(134,652)	(289,136)
Increase in issued and fully paid-up - ordinary shares	-	2,493	-	2,493
Expenses in relation to issuance of ordinary shares	-	(673)	-	(673)
Payment to owners to acquire or redeem the Bank's shares	(6,297,598)	(600,252)	(6,297,598)	(600,252)
Cash received from acquisition of non-controlling interests	45,000	-	-	-
<b>Net cash used in financing activities</b>	<b>(6,386,457)</b>	<b>(5,984,869)</b>	<b>(6,432,250)</b>	<b>(5,934,288)</b>
<b>Net decrease in cash</b>	<b>(2,059,379)</b>	<b>(2,852,525)</b>	<b>(2,059,439)</b>	<b>(2,852,575)</b>
Cash at 1 January	12,632,873	14,808,968	12,632,873	14,808,968
<b>Cash at 31 March</b>	<b>10,573,494</b>	<b>11,956,443</b>	<b>10,573,434</b>	<b>11,956,393</b>

The accompanying notes are an integral part of these interim financial statements.

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

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# TMBThanachart Bank Public Company Limited and its Subsidiaries

## Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai statutory and regulatory reporting purposes are prepared in the Thai language. These interim English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Audit Committee on 12 May 2026.

### 1 General information

TMBThanachart Bank Public Company Limited, (the “Bank”), is incorporated in Thailand and has its registered office at 3000 Phahonyothin Road, Chomphon, Chatuchak, Bangkok.

The Bank was listed on the Stock Exchange of Thailand on 23 December 1983.

The principal business of the Bank is operating commercial banking businesses. The subsidiaries are incorporated as companies under Thai laws and have been operating in Thailand, with their core businesses include securities business, asset management business, brokerage service and hire purchase and leasing. Details of the Bank’s subsidiaries and associate as at 31 March 2026 and 31 December 2025 are given in note 6.

### 2 Basis of preparation of the interim financial statements

#### (a) *Statement of compliance*

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 Interim Financial Reporting, guidelines promulgated by the Federation of Accounting Professions, the regulations of the Bank of Thailand (BoT) and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements are presented in accordance with the BoT notification number Sor Nor Sor 21/2561, regarding to Preparation and Announcement of Financial Statements of a Commercial Bank and a Holding Company that is the Parent Company of a Financial Group; and other additional BoT notification.

The interim financial statements do not include all of the financial information required for annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Bank and its subsidiaries for the year ended 31 December 2025.

The interim financial statements are prepared and presented in Thai Baht, which is the Bank and its subsidiaries’ functional currency. All financial information is presented in Thai Baht and has been rounded to the nearest thousand and in the notes to financial statements to the nearest million unless otherwise stated.

#### (b) *Use of judgements, estimates and accounting policies*

In preparing these interim financial statements, judgments, estimates and assumptions are made by management in applying the Bank and its subsidiaries’ accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of assumptions and estimation uncertainties were not significantly different to those described in the financial statements for the year ended 31 December 2025.

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

3 Fair value of financial assets and financial liabilities

3.1 Financial assets and financial liabilities measured at fair value

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for the financial instruments measured at fair value as at 31 March 2026 and 31 December 2025.

(Unit: Million Baht)

	Consolidated				
	31 March 2026				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<i>Financial assets</i>					
Financial assets measured at FVTPL	27,912	11,115	16,380	417	27,912
<i>Derivative assets</i>					
Foreign exchange rate	11,760	-	11,760	-	11,760
Interest rate	1,354	-	1,354	-	1,354
Others	21	19	2	-	21
<b>Total</b>	<b>13,135</b>	<b>19</b>	<b>13,116</b>	<b>-</b>	<b>13,135</b>
<i>Investments, net</i>					
Investments in debt securities measured at FVOCI	169,185	-	167,589	1,596	169,185
Investments in equity securities designated at FVOCI	4,690	3,354	-	1,336	4,690
<b>Total</b>	<b>173,875</b>	<b>3,354</b>	<b>167,589</b>	<b>2,932</b>	<b>173,875</b>
<b>Total financial assets</b>	<b>214,922</b>	<b>14,488</b>	<b>197,085</b>	<b>3,349</b>	<b>214,922</b>
<i>Financial liabilities</i>					
Financial liabilities measured at FVTPL	15,283	-	15,283	-	15,283
<i>Derivative liabilities</i>					
Foreign exchange rate	7,782	-	7,782	-	7,782
Interest rate	1,293	-	1,293	-	1,293
Others	16	16	-	-	16
<b>Total</b>	<b>9,091</b>	<b>16</b>	<b>9,075</b>	<b>-</b>	<b>9,091</b>
<b>Total financial liabilities</b>	<b>24,374</b>	<b>16</b>	<b>24,358</b>	<b>-</b>	<b>24,374</b>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

(Unit: Million Baht)

	Bank only				
	31 March 2026				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<i>Financial assets</i>					
Financial assets measured at FVTPL	27,277	10,486	16,374	417	27,277
<i>Derivative assets</i>					
Foreign exchange rate	11,760	-	11,760	-	11,760
Interest rate	1,354	-	1,354	-	1,354
<b>Total</b>	<b>13,114</b>	<b>-</b>	<b>13,114</b>	<b>-</b>	<b>13,114</b>
<i>Investments, net</i>					
Investments in debt securities measured at FVOCI	169,185	-	167,589	1,596	169,185
Investments in equity securities designated at FVOCI	4,673	3,354	-	1,319	4,673
<b>Total</b>	<b>173,858</b>	<b>3,354</b>	<b>167,589</b>	<b>2,915</b>	<b>173,858</b>
<b>Total financial assets</b>	<b>214,249</b>	<b>13,840</b>	<b>197,077</b>	<b>3,332</b>	<b>214,249</b>
<i>Financial liabilities</i>					
Financial liabilities measured at FVTPL	15,283	-	15,283	-	15,283
<i>Derivative liabilities</i>					
Foreign exchange rate	7,782	-	7,782	-	7,782
Interest rate	1,293	-	1,293	-	1,293
<b>Total</b>	<b>9,075</b>	<b>-</b>	<b>9,075</b>	<b>-</b>	<b>9,075</b>
<b>Total financial liabilities</b>	<b>24,358</b>	<b>-</b>	<b>24,358</b>	<b>-</b>	<b>24,358</b>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

(Unit: Million Baht)

	Consolidated				
	31 December 2025				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<i>Financial assets</i>					
Financial assets measured at FVTPL	22,943	11,099	11,427	417	22,943
<i>Derivative assets</i>					
Foreign exchange rate	8,088	-	8,088	-	8,088
Interest rate	1,481	-	1,481	-	1,481
Others	33	32	1	-	33
<b>Total</b>	<b>9,602</b>	<b>32</b>	<b>9,570</b>	<b>-</b>	<b>9,602</b>
<i>Investments, net</i>					
Investments in debt securities measured at FVOCI	172,610	-	171,014	1,596	172,610
Investments in equity securities designated at FVOCI	5,443	4,147	-	1,296	5,443
<b>Total</b>	<b>178,053</b>	<b>4,147</b>	<b>171,014</b>	<b>2,892</b>	<b>178,053</b>
<b>Total financial assets</b>	<b>210,598</b>	<b>15,278</b>	<b>192,011</b>	<b>3,309</b>	<b>210,598</b>
<i>Financial liabilities</i>					
Financial liabilities measured at FVTPL	13,729	-	13,729	-	13,729
<i>Derivative liabilities</i>					
Foreign exchange rate	4,410	-	4,410	-	4,410
Interest rate	1,426	-	1,426	-	1,426
Others	5	5	-	-	5
<b>Total</b>	<b>5,841</b>	<b>5</b>	<b>5,836</b>	<b>-</b>	<b>5,841</b>
<b>Total financial liabilities</b>	<b>19,570</b>	<b>5</b>	<b>19,565</b>	<b>-</b>	<b>19,570</b>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

(Unit: Million Baht)

	Bank only				
	31 December 2025				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<i>Financial assets</i>					
Financial assets measured at FVTPL	22,218	10,389	11,412	417	22,218
<i>Derivative assets</i>					
Foreign exchange rate	8,088	-	8,088	-	8,088
Interest rate	1,481	-	1,481	-	1,481
<b>Total</b>	<b>9,569</b>	<b>-</b>	<b>9,569</b>	<b>-</b>	<b>9,569</b>
<i>Investments, net</i>					
Investments in debt securities measured at FVOCI	172,610	-	171,014	1,596	172,610
Investments in equity securities designated at FVOCI	5,426	4,147	-	1,279	5,426
<b>Total</b>	<b>178,036</b>	<b>4,147</b>	<b>171,014</b>	<b>2,875</b>	<b>178,036</b>
<b>Total financial assets</b>	<b>209,823</b>	<b>14,536</b>	<b>191,995</b>	<b>3,292</b>	<b>209,823</b>
<i>Financial liabilities</i>					
Financial liabilities measured at FVTPL	13,729	-	13,729	-	13,729
<i>Derivative liabilities</i>					
Foreign exchange rate	4,410	-	4,410	-	4,410
Interest rate	1,426	-	1,426	-	1,426
<b>Total</b>	<b>5,836</b>	<b>-</b>	<b>5,836</b>	<b>-</b>	<b>5,836</b>
<b>Total financial liabilities</b>	<b>19,565</b>	<b>-</b>	<b>19,565</b>	<b>-</b>	<b>19,565</b>

*Reconciliation of investments in equity securities designated at FVOCI using significant unobservable inputs (level 3)*

	(Unit: Million Baht)	
	Consolidated	Bank only
<i>For the three-month period ended 31 March 2026</i>		
Beginning balance	1,296	1,279
Gain recognised in other comprehensive income	40	40
<b>Ending balance</b>	<b>1,336</b>	<b>1,319</b>

	(Unit: Million Baht)	
	Consolidated	Bank only
<i>For the year ended 31 December 2025</i>		
Beginning balance	3,034	3,034
Disposal during the year	(31)	(31)
Increase from acquisitions of subsidiary	17	-
Decrease from capital reduction	(99)	(99)
Decrease from changes in ownership interests from investment measured at FVOCI to investment in subsidiary	(230)	(230)
Decrease from fair value hierarchy level transfer	(1,476)	(1,476)
Gain recognised in other comprehensive income	81	81
<b>Ending balance</b>	<b>1,296</b>	<b>1,279</b>

At 31 December 2025, the Bank holds an investment in equity shares of an entity with a fair value of Baht 4,031 million. The fair value of the investment was previously determined using unobservable inputs and classified at Level 3 under fair value hierarchy at 31 December 2024.

During the year ended 31 December 2025, trading resumed in the equity shares of the entity on a public exchange and the shares are currently actively traded. As a result, the fair value measurement is determined using the published price quotation in that active market, which represents a directly observable input classified as Level 1 of the fair value hierarchy. Accordingly, the investment has been transferred from Level 3 to Level 1 of the fair value hierarchy.

### 3.2 Financial assets and financial liabilities not measured at fair value

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for the financial instruments not measured at fair value which have significant difference between carrying amounts and fair value as at 31 March 2026 and 31 December 2025.

(Unit: Million Baht)

	Consolidated				
	31 March 2026				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<b>Financial assets</b>					
Investments in debt securities measured at amortised costs	59,790	-	61,211	-	61,211

<b>Financial liabilities</b>					
Debts issued and borrowings	15,129	-	15,809	-	15,809

(Unit: Million Baht)

	Consolidated				
	31 December 2025				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<b>Financial assets</b>					
Investments in debt securities measured at amortised costs	59,799	-	62,500	-	62,500
<b>Financial liabilities</b>					
Debts issued and borrowings	15,126	-	15,906	-	15,906

(Unit: Million Baht)

	Bank only				
	31 March 2026				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<b>Financial assets</b>					
Investments in debt securities measured at amortised costs	59,790	-	61,211	-	61,211
<b>Financial liabilities</b>					
Debts issued and borrowings	15,047	-	15,727	-	15,727

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

(Unit: Million Baht)

	Bank only				
	31 December 2025				
	Carrying amount	Fair value			Total
	Level 1	Level 2	Level 3		
<b>Financial assets</b>					
Investments in debt securities measured at amortised costs	59,799	-	62,500	-	62,500
<b>Financial liabilities</b>					
Debts issued and borrowings	15,047	-	15,826	-	15,826

The following methods and assumptions were used by the Bank and its subsidiaries in estimating fair value of financial instruments as disclosed herein.

- Cash:

The fair value is approximated based on its carrying value.

- Interbank and money market items (assets):

The fair value is approximated based on the carrying value.

- Financial assets measured at FVTPL and investments:

The fair value of investments in government-sector debt securities is determined, using yield rates or prices quoted on the Thai Bond Market Association ("ThaiBMA"). The fair value of investments in other debt securities issued locally is determined based on market value appraised by the reliable institutions, their respective yields, or the ThaiBMA's yield rates adjusted by appropriate risk factors. For defaulted debt securities, the fair value is determined based on estimated recovery by considering the credit risk.

The fair value of marketable equity securities is determined at the last bid price quoted on the last working day of the Stock Exchange of Thailand of the reporting period. The fair value of an investment unit is determined using the net asset value announced on the reporting period-end date.

The fair value of non-marketable equity securities is determined mainly based on common valuation techniques with price and/or variables from the market as well as dividend discounted model, book value or adjusted book value.

Dividend discounted is calculated from profit under business plan covering 5 years period together with the estimated growth rates of market. Dividend payout ratio is based on entities' policies. The discount rate used is reference to industry cost of capital (ke). The terminal growth rate derived from long-term GDP adjusted with the expectation of the business growth.

Investment in unit trust not listed in The Stock Exchange of Thailand (SET), the fair value is determined by using the net asset value at the reporting date announced by the asset management company.

- Loans to customers and accrued interest receivable, net:

The fair value is approximated based on the carrying value.

- Other financial assets:

The fair value is approximated based on its carrying value.

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

- Deposits and interbank and money market items (liabilities):

The fair value is approximated based on the carrying value.

- Financial liabilities measured at fair value through profit or loss:

Fair value is calculated based on a valuation model, using market data obtained from reliable sources.

- Debts issued and borrowings:

The fair value is approximated based on their carrying amount, except for the fair value of fixed rate items with remaining maturity period greater than 1 year which is calculated based on the present value of future cash flows of principal and interest, discounted at the market interest rate at the reporting dates, in cases where there is no active market, and the market value, in cases where there is an active market.

- Other financial liabilities:

The fair value is approximated based on its carrying value.

- Derivatives:

In cases where there is an active market, the Bank and its subsidiaries use the market value as the fair value of derivatives. For simple over-the-counter derivatives, fair values are based on inputs which are observable from independent and reliable market data sources, mainly based on exchange-traded prices, broker/dealer quotations, or counterparties' quotations. Those inputs are tested for reasonableness by discounting expected future cash flows using market interest rate for a similar instrument at the measurement date. Fair values of over-the-counter derivative reflect the credit risk of the instrument and include adjustments to take account of the counterparty and own entity credit risk when appropriate.

4 Maintenance of capital fund

The Bank and its subsidiaries maintain the capital fund in accordance with the Financial Institution Business Act B.E. 2551 by maintaining its capital fund as a proportion of risk weighted assets in accordance with the criteria, methodologies, and conditions prescribed by the Bank of Thailand. The Bank and its subsidiaries are required to calculate its Capital Fund in accordance with Basel III. As at 31 March 2026 and 31 December 2025, the consolidated supervision and the Bank's total capital funds could be categorised as follows:

	(Unit: Million Baht)	
	<b>Consolidated supervision</b>	
	31 March 2026	31 December 2025
<i>Tier 1 Capital</i>		
<b>Common Equity Tier 1 Capital (CET1)</b>		
Paid-up share capital	92,693	92,693
Share premium	43,363	43,363
Legal reserve	10,091	10,091
Net profit after appropriation	87,238	76,600
Other comprehensive income	5,508	6,515
Capital adjustment items on CET1	(28)	(28)
Capital deduction items on CET1	(42,468)	(35,664)
<b>Total Common Equity Tier 1 Capital</b>	<b>196,397</b>	<b>193,570</b>
<b>Addition Tier 1 Capital</b>		
Subordinated debentures classified as additional Tier 1 Capital	-	-
<b>Total Tier 1 Capital</b>	<b>196,397</b>	<b>193,570</b>
<i>Tier 2 Capital</i>		
General provision	12,221	12,252
Subordinated debentures classified as additional Tier 2 Capital	15,000	15,000
Capital deduction items on CET2	(4,926)	(4,737)
<b>Total Tier 2 Capital</b>	<b>22,295</b>	<b>22,515</b>
<b>Total Capital Funds</b>	<b>218,692</b>	<b>216,085</b>
<b>Total Risk-Weighted Assets</b>	<b>1,110,599</b>	<b>1,107,513</b>

	(Unit: Percentage)		
	<b>Consolidated supervision</b>		
	The BoT's regulatory minimum requirement*	31 March 2026	31 December 2025
Capital Adequacy Ratio/Total Risk-Weighted Asset	12.00	19.69	19.51
Tier 1 Capital Ratio/Total Risk-Weighted Asset	9.50	17.68	17.48
Common Equity Tier 1 Capital Ratio/Total Risk-Weighted Asset	8.00	17.68	17.48

\* The BoT requires commercial banks to maintain an additional buffer on top of minimum regulatory required Common Equity Tier 1 consists of conservation buffer of 2.50% and D-SIB buffer of 1.00%

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Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

	(Unit: Million Baht)	
	<b>Bank only</b>	
	31 March 2026	31 December 2025
<i>Tier 1 Capital</i>		
<b>Common Equity Tier 1 Capital (CET1)</b>		
Paid-up share capital	92,693	92,693
Share premium	43,363	43,363
Legal reserve	10,091	10,091
Net profit after appropriation	83,208	72,568
Other comprehensive income	5,708	6,715
Other transaction from changes in equity	885	885
Capital adjustment items on CET1	(28)	(28)
Capital deduction items on CET1	(42,832)	(36,038)
<b>Total Common Equity Tier 1 Capital</b>	<b>193,088</b>	<b>190,249</b>
<b>Addition Tier 1 Capital</b>		
Subordinated debentures classified as additional Tier 1 Capital	-	-
<b>Total Tier 1 Capital</b>	<b>193,088</b>	<b>190,249</b>
<i>Tier 2 Capital</i>		
General provision	12,067	12,110
Subordinated debentures classified as additional Tier 2 Capital	15,000	15,000
Capital deduction items on CET2	(4,926)	(4,737)
<b>Total Tier 2 Capital</b>	<b>22,141</b>	<b>22,373</b>
<b>Total Capital Funds</b>	<b>215,229</b>	<b>212,622</b>
<b>Total Risk-Weighted Assets</b>	<b>1,096,841</b>	<b>1,094,716</b>

	(Unit: Percentage)		
	<b>Bank only</b>		
	The BoT's regulatory minimum requirement*	31 March 2026	31 December 2025
Capital Adequacy Ratio/Total Risk-Weighted Asset	12.00	19.62	19.42
Tier 1 Capital Ratio/Total Risk-Weighted Asset	9.50	17.60	17.38
Common Equity Tier 1 Capital Ratio/Total Risk-Weighted Asset	8.00	17.60	17.38

\* The BoT requires commercial banks to maintain an additional buffer on top of minimum regulatory required Common Equity Tier 1 consists of conservation buffer of 2.50% and D-SIB buffer of 1.00%

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As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries have no add-on arising from Single Lending Limit.

Disclosures of capital maintenance information under the Bank of Thailand on the Public Disclosures of Capital Maintenance for Commercial Banks, the Public Disclosures of Capital Maintenance for Financial Group, and the Public Disclosures of Liquidity Coverage Ratio, the Bank and its subsidiaries disclose as follows:

Location of disclosure	The Bank's website under Investor Relations section at www.ttbank.com/en/ir/financial-information/pillar3
Disclosure period requirement	Within 4 months after the period-end date as indicated in the BoT notification
Lasted information as of	30 June 2025

The disclosure as at 31 December 2025 will be provided within April 2026 on the Bank's website as noted above.

*Capital management*

The Bank and its subsidiaries' capital management approach is driven by its desire to maintain a strong capital base to support the development of its business, to meet regulatory capital requirements and to maintain appropriate credit ratings.

5 Investments, net

5.1 Classified by type of investments

(Unit: Million Baht)

	Consolidated			
	Amortised cost/fair value		Dividend income	
	31 March 2026	31 December 2025	For the three-month period ended	
		31 March 2026	31 March 2025	
<i>Investments in debt securities measured at amortised costs</i>				
Government and state enterprise securities	59,815	59,824		
<b>Total</b>	<b>59,815</b>	<b>59,824</b>		
Less allowance for expected credit loss	(25)	(25)		
<b>Net</b>	<b>59,790</b>	<b>59,799</b>		
<i>Investments in debt securities measured at FVOCI</i>				
Government and state enterprise securities	112,702	120,599		
Private debt securities	16,369	15,161		
Foreign debt securities	40,114	36,850		
<b>Total</b>	<b>169,185</b>	<b>172,610</b>		
Allowance for expected credit loss	(331)	(329)		
<i>Investments in equity securities designated at FVOCI</i>				
Marketable equity securities - domestic	3,354	4,147	-	-
Non-marketable equity securities - domestic	1,331	1,291	-	-
Non-marketable equity securities - overseas	5	5	-	-
<b>Total</b>	<b>4,690</b>	<b>5,443</b>	<b>-</b>	<b>-</b>
<b>Total investments, net</b>	<b>233,665</b>	<b>237,852</b>		

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(Unit: Million Baht)

	Bank only			
	Amortised cost/fair value		Dividend income	
	31 March 2026	31 December 2025	For the three-month period ended	
		31 March 2026	31 March 2025	
<i>Investments in debt securities measured at amortised costs</i>				
Government and state enterprise securities	59,815	59,824		
<b>Total</b>	<b>59,815</b>	<b>59,824</b>		
Less allowance for expected credit loss	(25)	(25)		
<b>Net</b>	<b>59,790</b>	<b>59,799</b>		
<i>Investments in debt securities measured at FVOCI</i>				
Government and state enterprise securities	112,702	120,599		
Private debt securities	16,369	15,161		
Foreign debt securities	40,114	36,850		
<b>Total</b>	<b>169,185</b>	<b>172,610</b>		
Allowance for expected credit loss	(331)	(329)		
<i>Investments in equity securities designated at FVOCI</i>				
Marketable equity securities - domestic	3,354	4,147	-	-
Non-marketable equity securities - domestic	1,314	1,274	-	-
Non-marketable equity securities - overseas	5	5	-	-
<b>Total</b>	<b>4,673</b>	<b>5,426</b>	<b>-</b>	<b>-</b>
<b>Total investments, net</b>	<b>233,648</b>	<b>237,835</b>		

As at 31 March 2026, the Bank holds an investment in equity shares of a private entity that are subject to contractual sale restrictions with a fair value of Baht 2,653 million (31 December 2025: Baht 4,031 million).

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For the three-month period ended 31 March 2026 (Unaudited)

5.2 Derecognised investments

Derecognised investments in equity securities designated at fair value through other comprehensive income arising from shareholding reduction during the three-month period ended 31 March 2026 and 2025 as follows:

(Unit: Million Baht)

	Consolidated and Bank only					
	Fair value at derecognised date		Dividend income		Cumulative gain from derecognition	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Derecognised investments	340	-	-	-	215	-

5.3 Investments in entities in which the Bank and its subsidiaries hold 10% or more

As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries had investments in entities in which the Bank and its subsidiaries hold 10% or more of the paid-up share capital of the investee companies but such companies are not treated as its subsidiaries and associate summarised below.

(Unit: Million Baht)

	Consolidated and Bank only	
	31 March 2026	31 December 2025
Public utilities and services	150	150
Financial services	653	613
<b>Total</b>	<b>803</b>	<b>763</b>

*Interest in unconsolidated structured entity arising in the normal business*

The Bank and its subsidiaries may enter into transactions with structured entities in the forms of investment in unit trusts, lending and derivative transactions. Investment in unit trusts is summarised as equity securities. Lending and derivative transactions are provided under normal business terms and are managed the same way as other counterparties.

As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries did not have significant risks and transactions relating to structured entities to disclose in the financial statements.

5.4 Investments in companies with problems in their financial position and operating results

As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries had the following investments in listed companies which meet the Stock Exchange of Thailand (“SET”)’s criteria for delisting, and are in default on debt securities, or companies whose ability to continue as a going concern is uncertain, or unlisted companies whose financial position and operating results are similar to the listed companies which meet criteria for delisting from the SET. Those investments, which measured either at fair value through profit or loss, or through other comprehensive income, in the statements of financial position were summarised below.

(Unit: Million Baht)

	Consolidated and Bank only							
	31 March 2026				31 December 2025			
	No. of Com- panies	Cost value	Fair value	Allowance for expected credit loss	No. of Com- panies	Cost value	Fair value	Allowance for expected credit loss
- Listed companies under delisting conditions/ defaulted debt securities	-	-	-	-	1	12	-	-
- Companies whose ability to continues as a going concern is uncertain, or unlisted companies whose financial position and operating results are similar to the listed companies which meet criteria for delisting from the SET	12	2,549	1,596	247	10	2,536	1,596	247
<b>Total</b>	<b>12</b>	<b>2,549</b>	<b>1,596</b>	<b>247</b>	<b>11</b>	<b>2,548</b>	<b>1,596</b>	<b>247</b>

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For the three-month period ended 31 March 2026 (Unaudited)

6 Investments in subsidiaries and associate, net

(Unit: Million Baht)

Companies	Type of Business	Percentage of ownership interest		Paid-up capital		Consolidated		Bank only		Dividend income for the three-month period ended	
		31	31	31	31	Equity method		Cost method		the three-month period ended	
		March	December	March	December	March	December	March	December	March	March
		2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
		(%)									
<b>Direct subsidiaries</b>											
ttb wealth securities public company limited (Formerly Thanachart Securities Public Company Limited)	Securities Business	99.97	99.97	2,010	2,010	-	-	2,295	2,295	-	-
Phahonyothin Asset Management Company Limited	Asset management	100.00	100.00	298	298	-	-	298	298	-	-
TMBThanachart Broker Company Limited	Insurance brokerage service	100.00	100.00	100	100	-	-	117	117	-	-
ttb consumer company limited	Brokerage service	100.00	100.00	30	30	-	-	30	30	-	-
<b>Indirect subsidiaries</b>											
Subsidiary of ttb consumer company limited											
ttb leasing company limited	Hire purchase and leasing	70.00	-	150	-	-	-	-	-	-	-
<b>Associate</b>											
Eastspring Asset Management (Thailand) Company Limited <sup>(1)</sup>	Fund management	40.50	40.50	200	200	8,666	8,593	4,389	4,389	-	-
<b>Total investments in subsidiaries and associate</b>						<b>8,666</b>	<b>8,593</b>	<b>7,129</b>	<b>7,129</b>	<b>-</b>	<b>-</b>
Less allowance for impairment						-	-	-	-	-	-
<b>Total</b>						<b>8,666</b>	<b>8,593</b>	<b>7,129</b>	<b>7,129</b>	<b>-</b>	<b>-</b>

<sup>(1)</sup> The investment in the company is subject to call and put options in the future.

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*Establishment of an indirect subsidiary*

ttb consumer company limited, a subsidiary of the Bank, invested in a 70% equity interest in ttb leasing company limited, which was established for the purpose of providing motorcycle hire purchase and leasing, and insurance brokerage service. The company was registered with the Ministry of Commerce on 11 February 2026, with a total registered capital of Baht 150 million.

**7 Loans to customers and accrued interest receivables, net**

**7.1 Classified by loan type**

	(Unit: Million Baht)			
	Consolidated		Bank only	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Overdrafts	61,537	62,947	61,537	62,947
Loans	656,141	654,730	648,551	647,197
Bills	137,661	155,944	145,952	164,235
Hire purchase receivables	322,457	330,781	322,457	330,781
Finance lease receivables	308	331	308	331
Others	80	67	80	67
Total loans to customers	<u>1,178,184</u>	<u>1,204,800</u>	<u>1,178,885</u>	<u>1,205,558</u>
Add accrued interest receivables and undue interest income*	<u>8,284</u>	<u>8,239</u>	<u>8,281</u>	<u>8,237</u>
<b>Total loans to customers and accrued interest receivables</b>	<b>1,186,468</b>	<b>1,213,039</b>	<b>1,187,166</b>	<b>1,213,795</b>
Less allowance for expected credit loss	<u>(59,720)</u>	<u>(59,464)</u>	<u>(58,794)</u>	<u>(58,584)</u>
<b>Total loans to customers and accrued interest receivables, net</b>	<b><u>1,126,748</u></b>	<b><u>1,153,575</u></b>	<b><u>1,128,372</u></b>	<b><u>1,155,211</u></b>

\* Accrued interest receivables and undue interest income of non-performing loans to customers is presented net of allowance for expected credit loss.

7.2 Classified by stage

(Unit: Million Baht)

	Consolidated			
	31 March 2026		31 December 2025	
	Loans to customers and accrued interest receivables*	Allowance for expected credit loss	Loans to customers and accrued interest receivables*	Allowance for expected credit loss
Stage 1 Performing	1,042,977	16,360	1,066,676	16,572
Stage 2 Under-performing	104,678	26,365	107,297	26,597
Stage 3 Non-performing	38,813	16,995	39,066	16,295
<b>Total</b>	<b>1,186,468</b>	<b>59,720</b>	<b>1,213,039</b>	<b>59,464</b>

\* Total loans to customers and accrued interest receivables in note 7.1

(Unit: Million Baht)

	Bank only			
	31 March 2026		31 December 2025	
	Loans to customers and accrued interest receivables*	Allowance for expected credit loss	Loans to customers and accrued interest receivables*	Allowance for expected credit loss
Stage 1 Performing	1,048,323	16,373	1,072,273	16,585
Stage 2 Under-performing	104,085	26,282	106,664	26,515
Stage 3 Non-performing	34,758	16,139	34,858	15,484
<b>Total</b>	<b>1,187,166</b>	<b>58,794</b>	<b>1,213,795</b>	<b>58,584</b>

\* Total loans to customers and accrued interest receivables in note 7.1

7.3 Non-performing loans

As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries' NPLs (including interbank and money market items) were summarised as follows:

	Consolidated		Bank only	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
<b>NPLs</b>				
NPLs (in million Baht)	38,813	39,066	34,757	34,857
Total loans (in million Baht)	1,326,823	1,362,726	1,328,740	1,364,502
Percentage of NPLs (%)	2.93	2.87	2.62	2.55

As at 31 March 2026 and 31 December 2025, Phahonyothin Asset Management Company Limited had non-performing loans in consolidated financial statements amounting to Baht 3,753 million and Baht 3,907 million, respectively.

For the three-month period ended 31 March 2026 and 2025, the Bank and its subsidiaries sold and transferred right to receive debt payments of non-performing loans to asset management companies, with principal totalling approximately Baht 417 million and Baht 1,086 million, respectively (*Bank only: approximately Baht 417 million and Baht 1,086 million, respectively*). The selling price in lower and excess of the carrying amount of those non-performing loans were presented as "Expected credit loss" and presented as a deduction from "Expected credit loss" in the statements of profit or loss and other comprehensive income for the three-month period ended 31 March 2026 and 2025, respectively.

7.4 Modified loans to customers

During the three-month period ended 31 March 2026 and 2025, the Bank and its subsidiaries have modified loans to customers that have not resulted in derecognition, while they had a loss allowance measured at an amount equal to lifetime ECL, as follows:

	(Unit: Million Baht)	
	<b>Consolidated</b>	
	2026	2025
<b>Loans to customers modified during the three-month period ended 31 March</b>		
Outstanding loans to customers at modification date	11,655	9,513
Net modification loss	353	105
<b>Loans to customers modified since initial recognition - upgraded</b>		
Outstanding of loans to customers upgraded from lifetime expected credit loss to 12-month expected credit loss in the period	2,809	2,218

	(Unit: Million Baht)	
	<b>Bank only</b>	
	2026	2025
<b>Loans to customers modified during the three-month period ended 31 March</b>		
Outstanding loans to customers at modification date	11,587	9,419
Net modification loss	353	105
<b>Loans to customers modified since initial recognition - upgraded</b>		
Outstanding of loans to customers upgraded from lifetime expected credit loss to 12-month expected credit loss in the period	2,809	2,218

As at 31 March 2026, the outstanding modified loans to customers of the Bank and its subsidiaries were approximately 13% of the total loans to customers (31 December 2025: 13% of the total loans to customers).

7.5 Loans to customers having problems with financial position and operating results

As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries had loans and accrued interest receivables due from listed companies having problems with their financial position and operating results, and set aside allowance for expected credit loss as follows:

	(Unit: Million Baht)							
	<b>Consolidated and Bank only</b>							
	31 March 2026				31 December 2025			
	Loans and accrued interest	Collateral	Allowance for expected credit loss	Number of debtors	Loans and accrued interest	Collateral	Allowance for expected credit loss	Number of debtors
Listed companies under delisting conditions in SET	366	78	263	3	109	78	3	2

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7.6 Hire purchase and finance lease receivables

(Unit: Million Baht)

<b>Consolidated and Bank only</b>				
31 March 2026				
	Portion due within one year	Portion due after one year but within five years	Portion due after five years	Total
Hire purchase receivables	105,587	243,714	19,328	368,629
Finance lease receivables	172	156	-	328
Total gross investment under hire purchase contracts	105,759	243,870	19,328	368,957
Less unearned interest income				(46,192)
<b>Present value of minimum lease payment receivables</b>				<b>322,765</b>
Less allowance for expected credit loss				(14,715)
<b>Lease receivables, net</b>				<b>308,050</b>

(Unit: Million Baht)

<b>Consolidated and Bank only</b>				
31 December 2025				
	Portion due within one year	Portion due after one year but within five years	Portion due after five years	Total
Hire purchase receivables	107,736	250,238	19,741	377,715
Finance lease receivables	177	177	-	354
Total gross investment under hire purchase contracts	107,913	250,415	19,741	378,069
Less unearned interest income				(46,957)
<b>Present value of minimum lease payment receivables</b>				<b>331,112</b>
Less allowance for expected credit loss				(15,796)
<b>Lease receivables, net</b>				<b>315,316</b>

8 Allowance for expected credit loss

The allowance for expected credit loss as at 31 March 2026 and 31 December 2025 were as follows:

(Unit: Million Baht)

	Consolidated			Total
	31 March 2026			
	12-Month ECL	Lifetime ECL, not credit impaired	Lifetime ECL, credit impaired	
Interbank and money market items	32	-	-	32
Investments	306	-	50	356
Loans to customers and accrued interest receivables	16,360	26,365	16,995	59,720
Other financial assets	3	42	212	257
Loan commitments and financial guarantee	2,518	403	430	3,351

(Unit: Million Baht)

	Consolidated			Total
	31 December 2025			
	12-Month ECL	Lifetime ECL, not credit impaired	Lifetime ECL, credit impaired	
Interbank and money market items	36	-	-	36
Investments	304	-	50	354
Loans to customers and accrued interest receivables	16,572	26,597	16,295	59,464
Other financial assets	3	49	206	258
Loan commitments and financial guarantee	2,303	373	446	3,122

(Unit: Million Baht)

	Bank only			Total
	31 March 2026			
	12-Month ECL	Lifetime ECL, not credit impaired	Lifetime ECL, credit impaired	
Interbank and money market items	37	-	-	37
Investments	306	-	50	356
Loans to customers and accrued interest receivables	16,373	26,282	16,139	58,794
Other financial assets	3	42	212	257
Loan commitments and financial guarantee	2,522	403	430	3,355

(Unit: Million Baht)

	Bank only			Total
	31 December 2025			
	12-Month ECL	Lifetime ECL, not credit impaired	Lifetime ECL, credit impaired	
Interbank and money market items	40	-	-	40
Investments	304	-	50	354
Loans to customers and accrued interest receivables	16,585	26,515	15,484	58,584
Other financial assets	3	49	206	258
Loan commitments and financial guarantee	2,308	373	446	3,127

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The movements in the allowance for expected credit loss of loans to customers and accrued interest receivables during the period were as follows:

	(Unit: Million Baht)	
<i>Three-month period ended 31 March 2026</i>	<u>Consolidated</u>	<u>Bank only</u>
Beginning balance	59,464	58,584
Changes from remeasurement of ECL	3,882	3,732
Originated	687	687
Derecognition	(657)	(654)
Write-off	(3,656)	(3,555)
<b>Ending balance</b>	<b><u>59,720</u></b>	<b><u>58,794</u></b>

The movements in the allowance for expected credit loss of loans to customers and accrued interest receivables during the year were as follows:

	(Unit: Million Baht)	
<i>For the year ended 31 December 2025</i>	<u>Consolidated</u>	<u>Bank only</u>
Beginning balance	59,007	58,002
Changes from remeasurement of ECL	18,319	18,682
Originated	2,629	2,629
Derecognition	(2,451)	(3,780)
Write-off	(18,040)	(16,949)
<b>Ending balance</b>	<b><u>59,464</u></b>	<b><u>58,584</u></b>

As at 31 March 2026, the Bank and its subsidiaries set up management overlay for model improvement as part of model monitoring, exposures of customers under modified portfolio, and economic uncertainties that may impact collateral value as well as some specific groups of commercial and retail customers who have vulnerable repayment capability due to the uncertainties of economic recovery.

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9 Debts issued and borrowings

(Unit: Million Baht)

	Consolidated										
	Currency	Interest rates (%)	Maturities	31 March 2026			Interest rates (%)	Maturities	31 December 2025		
				Domestic	Foreign	Total			Domestic	Foreign	Total
Subordinated debentures <sup>(1)</sup>	THB	3.55	2029 <sup>(2)</sup>	15,000	-	15,000	3.55	2029 <sup>(2)</sup>	15,000	-	15,000
Structured notes	THB	5.00 - 40.00 <sup>(6)</sup>	2026	82	-	82	5.00 - 35.00 <sup>(6)</sup>	2026	79	-	79
Bills of exchange <sup>(3)</sup> and promissory notes	THB	2.15 and 0.05 - 2.50	At call	9	-	9	2.15 and 0.05 - 2.50	At call	9	-	9
Other borrowings <sup>(5)</sup>	EUR <sup>(4)</sup>	0.75	2031	-	38	38	0.75	2031	-	38	38
<b>Total</b>				<b>15,091</b>	<b>38</b>	<b>15,129</b>			<b>15,088</b>	<b>38</b>	<b>15,126</b>

(Unit: Million Baht)

	Bank only										
	Currency	Interest rates (%)	Maturities	31 March 2026			Interest rates (%)	Maturities	31 December 2025		
				Domestic	Foreign	Total			Domestic	Foreign	Total
Subordinated debentures <sup>(1)</sup>	THB	3.55	2029 <sup>(2)</sup>	15,000	-	15,000	3.55	2029 <sup>(2)</sup>	15,000	-	15,000
Bills of exchange <sup>(3)</sup> and promissory notes	THB	2.15 and 0.05 - 2.50	At call	9	-	9	2.15 and 0.05 - 2.50	At call	9	-	9
Other borrowings <sup>(5)</sup>	EUR <sup>(4)</sup>	0.75	2031	-	38	38	0.75	2031	-	38	38
<b>Total</b>				<b>15,009</b>	<b>38</b>	<b>15,047</b>			<b>15,009</b>	<b>38</b>	<b>15,047</b>

<sup>(1)</sup> Counted as a part of capital fund, which is determined under the conditions as specified in the BoT's Notification (note 4).

<sup>(2)</sup> The years in which call option exercise periods start.

<sup>(3)</sup> The outstanding balance of bills of exchange maturing during the year 2012 were waiting for redeem by the holders.

<sup>(4)</sup> Balance denominated in EUR currencies are stated in Baht equivalents.

<sup>(5)</sup> Borrowings with specific uses.

<sup>(6)</sup> The reference interest rate applicable to the product is as announced on the website of ttb wealth securities public company limited.

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10 Assets pledged as collateral and under restriction

Assets pledged as collateral and under restriction as at 31 March 2026 and 31 December 2025 were as follows:

	Consolidated		Bank only	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Investments in securities pledged as collateral for repurchase transactions and liquidity management and pledged as collateral with government departments and state enterprises	72,382	91,151	72,382	91,151
Investments in equity with restriction on sale	2,653	4,031	2,653	4,031
Property foreclosed under restriction	7,224	7,482	7,010	7,268
<b>Total</b>	<b>82,259</b>	<b>102,664</b>	<b>82,045</b>	<b>102,450</b>

11 Commitments and contingent liabilities

11.1 Commitments

	Consolidated and Bank only	
	31 March 2026	31 December 2025
Avals to bills	204	93
Guarantees of loans/bond	127	132
Liability under unmatured import bills	1,065	2,004
Letters of credit	14,436	12,427
Other commitments		
- Other guarantees	57,143	57,874
- Amount of unused bank overdrafts	131,697	127,876
- Committed line	9,224	9,766
- Others <sup>(1)</sup>	33,388	15,162
<b>Total</b>	<b>247,284</b>	<b>225,334</b>

<sup>(1)</sup> As at 31 March 2026 and 31 December 2025, this included the financial assets accepted as collateral that had been sold or pledged amounting to Baht 32,700 million and Baht 14,378 million, respectively. The Bank and its subsidiaries are obliged to return those securities in equivalent amount.

As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries had purchase and sales of investment in debt securities with net sales amounting to Baht 3,151 million and net buys amounting to Baht 361 million, respectively (*Bank only: net sales amounting to Baht 3,151 million and net buys amounting to Baht 361 million, respectively*), for which the settlement was not due at the reporting date.

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

11.2 Litigation and other claims

- (a) As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries were claimed pursuant to obligations under the letters of guarantee and other claims for 220 cases and 214 cases, respectively (*Bank only: claims for 220 cases and 213 cases, respectively*). The said claims were made against the Bank and its subsidiaries for the approximate liability amounts of Baht 1,235 million <sup>(1)</sup> and Baht 1,659 million <sup>(1)</sup>, respectively (*Bank only: Baht 1,235 million <sup>(1)</sup> and Baht 1,656 million <sup>(1)</sup>, respectively*).
- (b) As at 31 March 2026 and 31 December 2025, the Bank and its subsidiaries have recognised provisions for possible loss from the litigation and other claims totalling Baht 217 million and Baht 259 million, respectively (*Bank only: Baht 217 million and Baht 257 million, respectively*). The management considers that the provision established for such potential loss due to the said litigation and other claims is adequate.

<sup>(1)</sup> Excluding the liabilities of the Bank and its subsidiaries as at 31 March 2026 and 31 December 2025 of Baht 1,652 million and Baht 1,637 million, respectively (*Bank only: Baht 1,652 million and Baht 1,637 million, respectively*), which the Court of First Instance and the Appeals Court dismissed the cases.

## 12 Related parties

For the purposes of these financial statements, parties are considered to be related to the Bank and its subsidiaries if the Bank and its subsidiaries have the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Bank and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

### Definitions and characteristics of relationships

Related parties are as follows:

1. Major shareholders
2. Subsidiaries
3. Associate
4. Key management personnel of the Bank and its subsidiaries
5. Other related parties are:
  - 5.1 Close family members of key management personnel
  - 5.2 Entities in which key management personnel and their close family members hold over 10% of paid-up share capital
  - 5.3 Entities of which key management personnel and their close family members are directors exercising control or having significant influence
  - 5.4 Related companies of major shareholders
  - 5.5 Entities in which related companies of major shareholders hold over 10% of paid-up share capital
  - 5.6 Entities in which the Bank and its subsidiaries hold over 10% of paid-up share capital (excluding subsidiaries and associate)

The additional information on investments in subsidiaries and associate is disclosed in note 6.

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

Relationships with key management and other related parties were as follows:

Name of entity/Personnel	Country of incorporation/ Nationality	Nature of relationship
Key management personnel	Thai and other nationalities	Persons having authority and responsibility for planning, directing and controlling the activities of the Bank, directly or indirectly, including any director (whether executive or otherwise) of the Bank and its subsidiaries
Ministry of Finance	Thailand	The major shareholder of the Bank
ING Bank N.V.	The Netherlands	The major shareholder of the Bank
Thanachart Capital Public Company Limited	Thailand	The major shareholder of the Bank
Vayupak Fund1	Thailand	The major shareholder of the Bank
Entities whose shares have been owned or have been controlled by the major shareholders	Thailand	Related through the major shareholder of the Bank
ttb wealth securities public company limited (Formerly Thanachart Securities Public Company Limited)	Thailand	Subsidiary, 99.97% shareholding, more than 50% of directors are representatives of the Bank
Phahonyothin Asset Management Company Limited	Thailand	Subsidiary, 100% shareholding, more than 50% of directors are representatives of the Bank
TMBThanachart Broker Company Limited	Thailand	Subsidiary, 100% shareholding, more than 50% of directors are representatives of the Bank
ttb consumer company limited	Thailand	Subsidiary, 100% shareholding, more than 50% of directors are representatives of the Bank
ttb leasing company limited	Thailand	Indirect subsidiary, 70% shareholding by ttb consumer company limited.
Eastspring Asset Management (Thailand) Company Limited	Thailand	Associated, 40.5% shareholding, less than 50% of directors are representatives of the Bank

The pricing policies for particular types of transactions are explained further below:

Transactions	Pricing policies
Interest rates of loans	Based on market rate and the collateral consideration process, the same as the Bank's normal course of business, except for the interest rates of staff welfare loans which are in accordance with the Bank's regulation.
Fee and service income	Registrar and related services, money transfer services for unit holders, agents and support services for funds managed by its associate are charged by the Bank at the rate based on conditions specified in contracts negotiated in the normal course of business, taking into account the size of funds and the purchase and sale volumes of investment units.
Interest rate on deposits and borrowings	Based on market rate
Fee and services income for other types of services	Based on market price
Branch office rental and related service	Based on market rate
Sale of non-performing assets to a subsidiary	Based on market price
Dividend income	At declared

TMBThanachart Bank Public Company Limited and its Subsidiaries

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For the three-month period ended 31 March 2026 (Unaudited)

12.1 Significant related parties transactions with key management and other related parties

Significant related parties transactions for the three-month period ended 31 March 2026 and 2025 with key management and other related parties were as follows:

(Unit: Million Baht)

	Consolidated					
	Three-month period ended 31 March 2026					
	Interest income	Interest expenses	Fees and service income	Fees and service expenses	Other operating income	Other operating expenses
1. Major shareholders	572	5	8	-	544	14
2. Subsidiaries	-	-	-	-	-	-
3. Associate	-	1	502	-	-	-
4. Key management personnel of the Bank	1	2	1	-	-	-
5. Other related parties	370	213	368	55	-	147

(Unit: Million Baht)

	Consolidated					
	Three-month period ended 31 March 2025					
	Interest income	Interest expenses	Fees and service income	Fees and service expenses	Other operating income	Other operating expenses
1. Major shareholders	617	-	1	-	44	7
2. Subsidiaries	-	-	-	-	-	-
3. Associate	-	2	283	-	-	-
4. Key management personnel of the Bank	1	2	-	-	-	-
5. Other related parties	421	268	292	53	-	118

(Unit: Million Baht)

	Bank only					
	Three-month period ended 31 March 2026					
	Interest income	Interest expenses	Fees and service income	Fees and service expenses	Other operating income	Other operating expenses
1. Major shareholders	572	5	1	-	544	14
2. Subsidiaries	32	1	9	177	42	17
3. Associate	-	1	499	-	-	-
4. Key management personnel of the Bank	1	2	-	-	-	-
5. Other related parties	363	213	214	54	-	142

(Unit: Million Baht)

	Bank only					
	Three-month period ended 31 March 2025					
	Interest income	Interest expenses	Fees and service income	Fees and service expenses	Other operating income	Other operating expenses
1. Major shareholders	617	-	1	-	44	7
2. Subsidiaries	17	-	16	128	32	19
3. Associate	-	2	283	-	-	-
4. Key management personnel of the Bank	1	2	-	-	-	-
5. Other related parties	421	268	172	53	-	118

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

During the three-month period ended 31 March 2026 and 2025, the Bank did not sell written-off non-performing loans to subsidiary.

During the three-month period ended 31 March 2026 and 2025, the Bank did not sell non-performing loans to subsidiary.

12.2 Outstanding balances with related parties

As at 31 March 2026 and 31 December 2025, significant outstanding balances with related persons or parties were as follows:

12.2.1 Significant balances between the Bank and its subsidiaries and their major shareholders as at 31 March 2026 and 31 December 2025 were as follows:

	Consolidated		Bank only	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
(Unit: Million Baht)				
<b>Financial assets measured at fair value through profit or loss</b>				
Ministry of Finance	9,365	5,339	9,365	5,339
Vayupak Fund1	9,905	9,905	9,905	9,905
<b>Investments</b>				
Ministry of Finance	119,404	109,791	119,404	109,791
<b>Loans to customers and accrued interest receivables, net</b>				
Ministry of Finance	-	6,058	-	6,058
<b>Other assets</b>				
Ministry of Finance	734	226	734	212
Thanachart Capital Public Company Limited	35	-	-	-
<b>Deposits (including interbank and money market items - liabilities)</b>				
ING Bank N.V.	92	3	92	3
Thanachart Capital Public Company Limited	1,876	3,074	1,876	3,074
<b>Other liabilities</b>				
Thanachart Capital Public Company Limited	5	-	5	-

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

12.2.2 Significant balances between the Bank and its subsidiaries and associate as at 31 March 2026 and 31 December 2025 were as follows:

	(Unit: Million Baht)			
	Consolidated		Bank only	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
<b>Interbank and money market items - assets and loans to customers and accrued interest receivables, net</b>				
ttb wealth securities public company limited (Formerly Thanachart Securities Public Company Limited)	-	-	1,200	1,000
Phahonyothin Asset Management Company Limited	-	-	8,290	8,291
<b>Other assets</b>				
Phahonyothin Asset Management Company Limited	-	-	5	4
TMBThanachart Broker Company Limited	-	-	8	11
ttb consumer company limited	-	-	3	2
Eastspring Asset Management (Thailand) Company Limited	131	129	131	129
<b>Total</b>	<b>131</b>	<b>129</b>	<b>147</b>	<b>146</b>
<b>Deposits (including interbank and money market items - liabilities)</b>				
ttb wealth securities public company limited (Formerly Thanachart Securities Public Company Limited)	-	-	138	422
Phahonyothin Asset Management Company Limited	-	-	182	55
TMBThanachart Broker Company Limited	-	-	196	198
ttb consumer company limited	-	-	46	36
ttb leasing company limited	-	-	150	-
Eastspring Asset Management (Thailand) Company Limited	535	444	535	444
<b>Total</b>	<b>535</b>	<b>444</b>	<b>1,247</b>	<b>1,155</b>
<b>Other liabilities</b>				
ttb wealth securities public company limited (Formerly Thanachart Securities Public Company Limited)	-	-	1	-
ttb consumer company limited	-	-	66	68
Eastspring Asset Management (Thailand) Company Limited	1	-	1	-
<b>Total</b>	<b>1</b>	<b>-</b>	<b>68</b>	<b>68</b>

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

12.2.3 Significant balances between the Bank and its subsidiaries, and their key management personnel as at 31 March 2026 and 31 December 2025 were as follows:

(Unit: Million Baht)

	Consolidated		Bank only	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Loans to customers and accrued interest receivables, net	98	89	98	89
Other assets	1	5	-	-
Deposits	580	428	580	428
Financial liabilities measured at fair value through profit or loss - Structured notes <sup>(1)</sup>	15	13	15	13
Other liabilities	6	1	1	1

<sup>(1)</sup> Presented in principle amount and notional amount

12.2.4 Significant balances between the Bank and its subsidiaries, and other related parties as at 31 March 2026 and 31 December 2025 were as follows:

(Unit: Million Baht)

	Consolidated		Bank only	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Interbank and money market items - assets and loans to customers and accrued interest receivables, net	39,684	56,961	39,646	56,938
Investments	653	613	653	613
Other assets	153	127	67	73
Deposits (including interbank and money market items - liabilities)	27,486	41,036	27,425	41,016
Debts issued and borrowings (including interbank and money market items - liabilities)	41,998	33,028	41,998	33,028
Financial liabilities measured at fair value through profit or loss - Structured notes <sup>(1)</sup>	6	18	6	18
Other liabilities	157	81	136	59
Commitments - Derivatives <sup>(2)</sup>	95,128	58,644	95,128	58,644
Other commitments	1,876	2,175	1,876	2,175

<sup>(1)</sup> Presented in principle amount and notional amount

<sup>(2)</sup> Presented in notional amount

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

12.3 Senior management personnel compensation

For the three-month period ended 31 March 2026 and 2025, senior management personnel compensation, included in profit or loss, was classified as follows:

<i>For the three-month period ended 31 March</i>	Consolidated		(Unit: Million Baht) Bank only	
	2026	2025	2026	2025
	Short-term employee benefits - directors	27	25	26
Short-term employee benefits - managements	204	198	188	197
Post-employment benefits	22	22	21	22
Employee benefits from share-based payments	35	23	35	23
<b>Total</b>	<b>288</b>	<b>268</b>	<b>270</b>	<b>267</b>

Senior management personnel of the Bank are directors, management personnel at the level “Chief”, “Head of” and equivalent to “Executive Vice President”, and related management personnel of Accounting or Finance. Senior management personnel of the subsidiaries are those at the level of director and executive officer upwards.

12.4 Other benefits payable to the senior management personnel

The Bank’s senior management personnel do not receive other benefits both in terms of monetary and non-monetary items, except for the benefits that are normally received as mentioned in note 12.3 such as monthly director remuneration, meeting allowance, salary and bonus. Directors who are the Bank’s executives and the representative directors who are the executives of ING Bank N.V. shall not receive director remuneration as per the criteria of the Bank and ING Bank N.V. Nevertheless, directors with permanent residence abroad can reimburse travelling and accommodation expenses in connection with the operation of the Bank’s business as actually incurred. Foreign executives are eligible for additional benefits, which are housing allowance, including utilities, telephone and home trip expenses in accordance with the established criteria.

13 Segment information

For management purposes, the Bank’s businesses are divided into the following core segments, based on customer segmentation:

1. Commercial Banking

1.1 Wholesale Banking: This serves large-sized and medium-sized business customer. The main products and services are corporate loans, letters of guarantee, deposits, trade finance and foreign exchange, supply chain solution, financial management, and other financial services.

1.2 Small Enterprise: This serves small-size business customer. The main products and services are corporate loans, deposits and bancassurance.

2. Retail Banking: This represents individual persons. The main products and services are deposits, housing loans, hire purchase, finance lease, personal loans, cards services, bancassurance and mutual funds, and foreign currency services.

The Bank evaluates segment performance based on profit from operation, using the same accounting policies as those used in its preparation of the financial statements.

The operating segment information, as reported below, is reported in a consistent manner with the Bank’s internal reports that are regularly reviewed by the Chief Operating Decision Maker in order to make decisions on the allocation of resources to the operating segments and assess their performance. The Chief Operating Decision Maker has been identified as the Chief Executive Committee.

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For the three-month period ended 31 March 2026 (Unaudited)

*Information about reportable segments:*

*For the three-month period ended  
31 March 2026*

(Unit: Million Baht)

	Consolidated				Total
	Commercial Banking	Retail Banking	Other segments	Elimination	
Net interest income	2,891	7,677	1,586	(4)	12,150
Net non-interest income	1,027	2,388	1,140	8	4,563
Total operating income	3,918	10,065	2,726	4	16,713
Operating expenses	(759)	(1,695)	(5,115)	73	(7,496)
Profit from operation	3,159	8,370	(2,389)	77	9,217
Expected credit loss					(4,122)
<b>Profit before income tax</b>					<b>5,095</b>
Tax income					75
<b>Profit for the period</b>					<b>5,170</b>

*For the three-month period ended  
31 March 2025*

(Unit: Million Baht)

	Consolidated				Total
	Commercial Banking	Retail Banking	Other segments	Elimination	
Net interest income	3,489	8,794	940	(4)	13,219
Net non-interest income	1,089	1,752	471	7	3,319
Total operating income	4,578	10,546	1,411	3	16,538
Operating expenses	(816)	(2,563)	(3,816)	60	(7,135)
Profit from operation	3,762	7,983	(2,405)	63	9,403
Expected credit loss					(4,527)
<b>Profit before income tax</b>					<b>4,876</b>
Tax income					220
<b>Profit for the period</b>					<b>5,096</b>

*Reconciliation of reportable segment profit or loss*

*For the three-month period ended  
31 March 2026*

(Unit: Million Baht)

	Consolidated			
	Net interest income	Net non- interest income	Operating expenses	Expected credit loss
Segment reporting	12,150	4,563	(7,496)	(4,122)
Expected credit loss	-	19	(146)	127
<b>Consolidated financial statements</b>	<b>12,150</b>	<b>4,582</b>	<b>(7,642)</b>	<b>(3,995)</b>

*For the three-month period ended  
31 March 2025*

(Unit: Million Baht)

	Consolidated			
	Net interest income	Net non- interest income	Operating expenses	Expected credit loss
Segment reporting	13,219	3,319	(7,135)	(4,527)
Expected credit loss	-	15	38	(53)
<b>Consolidated financial statements</b>	<b>13,219</b>	<b>3,334</b>	<b>(7,097)</b>	<b>(4,580)</b>

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Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

(Unit: Million Baht)

	Consolidated				
	31 March 2026				
	Commercial Banking	Retail Banking	Other segments	Elimination	Total
Loans to customers	423,296	720,334	43,547	(8,993)	1,178,184
Total assets	604,879	724,588	367,621	(14,391)	1,682,697
Deposits	347,568	908,811	-	(574)	1,255,805
Total liabilities	433,065	938,543	78,859	(10,290)	1,440,177

(Unit: Million Baht)

	Consolidated				
	31 December 2025				
	Commercial Banking	Retail Banking	Other segments	Elimination	Total
Loans to customers	442,017	728,153	43,524	(8,894)	1,204,800
Total assets	625,917	732,609	357,367	(13,927)	1,701,966
Deposits	350,427	919,370	-	(288)	1,269,509
Total liabilities	436,602	948,129	83,132	(10,091)	1,457,772

14 Deferred tax and income tax

For the three-month period ended 31 March 2026, the Bank has no corporate income tax paid as it has utilised the tax loss arising from investment in a subsidiary company that has already completed the liquidation process.

As at 31 March 2026 the Bank has tax benefit from the unused tax loss totalling Baht 4,713 million (31 December 2025: Baht 5,730 million) arising from investment in a subsidiary company which completed the liquidation process. The benefit will expire by 2028. The Bank has not recognised deferred tax assets in respect of this loss as the management assessed that there is an estimation uncertainty of the Bank's future taxable profit.

15 Earnings per share

*Basic earnings per share*

The calculations of basic earnings per share for the three-month period ended 31 March 2026 and 2025 were based on the profit for the period attributable to equity holders of the Bank and the number of ordinary shares outstanding during the period as follows:

	Consolidated		Bank only	
	2026	2025	2026	2025
<i>For the three-month period ended 31 March</i>				
Profit for the period attributable to equity holders of the Bank (in million Baht)	5,170	5,096	4,986	4,799
Weighted average number of ordinary shares outstanding (in million shares)	92,957	97,289	92,957	97,289
Basic earnings per share (in Baht)	0.06	0.05	0.05	0.05

TMBThanachart Bank Public Company Limited and its Subsidiaries

Notes to the condensed interim financial statements

For the three-month period ended 31 March 2026 (Unaudited)

*Diluted earnings per share*

The calculations of diluted earnings per share for the three-month period ended 31 March 2026 and 2025 were based on the profit for the period attributable to equity holders of the Bank and the number of ordinary shares outstanding during the period after adjusting for the effects of all dilutive potential ordinary shares as follows:

	Consolidated		(Unit: Million Baht) Bank only	
	2026	2025	2026	2025
<i>For the three-month period ended 31 March</i>				
Profit for the period attributable to equity holders of the Bank (in million Baht)	5,170	5,096	4,986	4,799
Weighted average number of ordinary shares outstanding (in million shares)	92,957	97,289	92,957	97,289
Effect of dilutive potential ordinary shares from TTB TSRP 2021 and TTB-W1 Warrants (in million shares)	-	206	-	206
Weighted average number of diluted ordinary shares outstanding (in million shares)	92,957	97,495	92,957	97,495
Diluted earnings per share (in Baht)	0.06	0.05	0.05	0.05

16 Share capital

	Par value per share (in Baht)	31 March 2026		31 December 2025	
		Number of shares (million shares)	Amount (million Baht)	Number of shares (million shares)	Amount (million Baht)
Authorised shares at 31 March / 31 December	0.95	97,831	92,939	97,831	92,939
<i>Issued and paid-up</i>					
At 1 January					
- ordinary shares	0.95	97,571	92,693	97,401	92,531
Issue of new shares	0.95	-	-	170	162
At 31 March / 31 December					
- ordinary shares	0.95	97,571	92,693	97,571	92,693

17 Treasury shares

On 16 December 2025, the Board of Director's Meeting No. 12/2025 approved the second Share Repurchase Program for financial management purposes for the year 2026, with a total repurchase value not exceeding Baht 8,900 million. The determined final share repurchase price is Baht 2.03 per share. The repurchase was conducted through the General Offer during the period from 22 January 2026 to 4 February 2026. The Bank repurchased a total of 3,095 million shares, representing 3.17 percent of the Bank's total paid-up shares, with a total value of Baht 6,283 million.

On 17 February 2026, the Board of Director's Meeting No. 2/2026 approved the third Share Repurchase Program for financial management purposes for the year 2026, with a total repurchase value not exceeding Baht 9,614 million and the number of shares to be repurchased will not exceed 4,831 million shares, through Automated Order Matching via the trading system of the Exchange of Thailand (AOM) during the period from 20 February 2026 to 19 August 2026.

The additional information on share repurchase program after the reporting period are disclosed in note 19.2.

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For the three-month period ended 31 March 2026 (Unaudited)

18 Employee Joint Investment Program

On 25 November 2025, the Board of Directors Meeting No. 11/2025 approved the 2025 Employee Joint Investment Program (EJIP2026). Summary of the program is detail below:

Program tenor:	3 years and 10 months (March 2026 - December 2029)
Eligibility:	Permanent staffs and executives of the Bank and its subsidiaries based on the Bank's defined criteria.
Share contribution:	4 times, scheduled in March, June, September, and December 2026
Program features and operation:	Share contribution consists of employee's contribution and the Bank's contribution based on the Bank's defined criteria.  The Bank has delegated to the agent to buy the shares in SET under EJIP Program by the period of each contribution and allocate those shares to program participants' accounts.
Silent period:	Participated staffs and executives can sell their accumulated shares each year as follows: <ul style="list-style-type: none"><li>- By 20 December 2027, not exceeding 20% of the shares</li><li>- By 20 December 2028, not exceeding 50% of the shares</li><li>- By 20 December 2029, all accumulated TTB shares can be sold.</li></ul>
Condition of program termination:	The termination of program membership commences once the employee status ends and based on the Bank's defined criteria. The participated staffs must follow the defined criteria relating to shares under the Bank's contribution.

On 28 January 2025, the Board of Directors Meeting No. 1/2025 approved the 2025 Employee Joint Investment Program (EJIP2025). Summary of the program is detail below:

Program tenor:	Program A: 3 years 5 months (March 2025 - July 2028) Program B: 5 years 5 months (March 2025 - July 2030)
Eligibility:	Permanent staffs and executives of the Bank and its subsidiaries based on the Bank's defined criteria.
Share contribution:	4 times in March, June, September, and December 2025
Program features and operation:	Share contribution consists of employee's contribution and the Bank's contribution based on the Bank's defined criteria.  The Bank has delegated to the agent to buy the shares in SET under EJIP Program by the period of each contribution and allocate those shares to program participants' accounts.
Silent period:	Participated staffs and executives can sell their accumulated shares each year as follows: <u>Program A:</u> <ul style="list-style-type: none"><li>- By 30 July 2026, not exceeding 20%</li><li>- By 30 July 2027, not exceeding 50%</li><li>- By 27 July 2028, all accumulated shares can be sold.</li></ul>

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For the three-month period ended 31 March 2026 (Unaudited)

Program B:

- By 30 July 2026, not exceeding 15%
- By 30 July 2027, not exceeding 35%
- By 27 July 2028, not exceeding 65%
- By 30 July 2029, not exceeding 85%
- By 30 July 2030, all accumulated TTB shares can be sold.

Condition of program termination: The termination of program membership commences once the employee status ends and based on the Bank's defined criteria. The participated staffs must follow the defined criteria relating to shares under the Bank's contribution.

On 29 January 2024, the Board of Directors Meeting No. 1/2024 approved the 2024 Employee Joint Investment Program (EJIP2024). Summary of the program is detail below:

Program tenor:	3 years and 5 months (March 2024 - July 2027)
Eligibility:	Permanent staffs and executives of the Bank and its subsidiaries based on the Bank's defined criteria.
Share contribution:	4 times in March, June, September, and December 2024.
Program features and operation:	Share contribution consists of employee's contribution and the Bank's contribution based on the Bank's defined criteria.  The Bank has delegated to the agent to buy the shares in SET under EJIP Program by the period of each contribution and allocate those shares to program participants' accounts.
Silent period:	Participated staffs and executives can sell their accumulated shares each year as follows: <ul style="list-style-type: none"><li>- By 30 July 2025, not exceeding 20%</li><li>- By 30 July 2026, not exceeding 50%</li><li>- By 30 July 2027, all accumulated shares can be sold.</li></ul>
Condition of program termination:	The termination of program membership commences once the employee status ends and based on the Bank's defined criteria. The participated staffs must follow the defined criteria relating to shares under the Bank's contribution.

## 19 Events after the reporting period

### 19.1 Appropriation of profit and dividend payment of the 2025 operating profit

On 21 April 2026, the 2026 Annual General Meeting of the Bank's shareholders passed resolutions approving/acknowledging as follows:

- (1) Approving to not allocating net profit from 2025 operating results to the legal reserve as the Bank's legal reserve is sufficient as required by laws and the Bank's Articles of Association.
- (2) Acknowledging the interim dividend payment to the Bank's ordinary shareholders on 22 October 2025.
- (3) Approving the payment of a dividend of Baht 0.134 per share from the 2025 operating profit to the Bank's ordinary shareholders, totalling Baht 12,504 million. Since the Bank already paid the interim dividend from the net profit of the Bank's first-half operating profit at the rate of Baht 0.066 per share, totalling Baht 6,262 million to the Bank's ordinary shareholders on 22 October 2025, the remaining dividend to be paid was at the rate of Baht 0.068 per share, totalling Baht 6,242 million. The Bank will pay such dividend to its shareholders on 20 May 2026.

### 19.2 The Share Repurchase Project for Financial Management Purpose

- (1) On 21 April 2026, the 2026 Annual General Meeting of the Bank's shareholders passed resolutions to approve the expansion of the budget of the share repurchase project for financial management purposes from not exceeding Baht 21,000 million to not exceeding Baht 35,000 million, and the extension of the project period from 2025 - 2027 to 2025 - 2028 as well as the relevant authorisation.
- (2) After the reporting period, the Bank has repurchased the third share repurchase for financial management purpose of 164 million shares, representing 0.2 percent of the Bank's total issues and paid-up shares, with a total value of Baht 368 million. The Bank has disclosed the results of each trading day through the electronic media system of the Stock Exchange of Thailand.
- (3) On 30 April 2026, the Board of Directors Meeting of the Bank (Special Meeting) No. 1/2026 resolved to approve as follows:

(3.1) The amendment and terminate of the third share repurchase project with details as follows:

Maximum budget for the share repurchase:	From not exceeding Baht 9,614 million to not exceeding Baht 369 million
Number of shares to be repurchased:	From not exceeding 4,831 million shares to not exceeding 165 million shares (representing 0.2 percent of the Bank's total paid-up shares)
End date of the share repurchase project:	From 19 August 2026 to 5 May 2026

(3.2) The fourth share repurchase project for financial management through the General Offer, with details as follows:

Number of shares to be repurchased:	4,091 million shares (representing 4.19 percent of the Bank's total paid-up shares)
The cumulative number of repurchased shares under all previous projects:	5,948 million shares (representing 6.10 percent of the Bank's total paid-up shares)
Repurchase price:	Baht 2.26 per share
Repurchase amount:	Not exceeding Baht 9,245 million
Share repurchase period:	From 25 May 2026 to 9 June 2026