

-Translation only-

No.CC. 076/2026

22 October 2026

Re: Notification of the Board of Directors' Resolutions of TMBThanachart Bank Public Company Limited on the Commencement of the Fifth Share Repurchase Project for Financial Management Purpose (Treasury Stock)

To: The President
The Stock Exchange of Thailand

- Enclosure
1. Reporting Form for the Disclosure of Share Repurchase for the Purpose of Financial Management (Form TS-1.2)
 2. The Distribution of Ordinary Shares Report Form

The Board of Directors Meeting of TMBThanachart Bank Public Company Limited (the “**Bank**”) No. 10/2026 held on 22 October 2026, which was considered and approved by the directors having no conflict of interest, resolved to approve the fifth share repurchase project for financial management purpose, under the total budget not exceeding THB 14,000,255,423 by way of a general offer to shareholders (General Offer), with the preliminary repurchase price ranging between THB 2.49 and THB 2.63 per share. The number of shares to be repurchased will range between 5,323,291,035 and 5,622,592,539 shares or representing 5.46 to 5.76 percent of the total number of issued shares of the Bank. The share repurchase period is from 16 November 2026 to 27 November 2026 (10 business days) (the “**Fifth Share Repurchase Project**”)

In this regard, the total accumulated number of shares repurchased by the Bank under the previous share repurchase projects and the Fifth Share Repurchase Project will amount to between 15,361,579,609 and 15,660,881,113 shares, representing 15.74 to 16.05 percent of the total number of issued shares of the Bank, and the total accumulated budget for the share repurchase projects will amount to THB 35,000,000,000 , which is in accordance with the budget approved by the 2026 Annual General Meeting of Shareholders in the total amount not exceeding THB 35,000 million.

In this regard, the Bank will consider the trading conditions of the Bank’s shares on the Stock Exchange of Thailand (the “**SET**”) during the period prior to the commencement date of the share repurchase, for the purpose of determining the final repurchase price, taking into account primarily the best interests of the shareholders. The Bank will notify the shareholders of the final repurchase price within 26 October 2026 through the electronic media of the SET. In this regard, the Board of Directors has resolved to delegate authority to the Chief Executive Officer and the Chief Financial Officer to determine the final repurchase price in accordance with the criteria specified above.

In this regard, the said share repurchase project is subject to obtaining the required approvals, including approvals from the regulatory authorities, in accordance with the relevant laws and regulations. Details are provided in Enclosures 1 and 2.

The share repurchase project is part of the Bank's capital management plan, with the objective of enhancing shareholder value through the optimization of balance sheet structure and size. Upon completion of the share repurchase, shareholders are expected to benefit from increases in Return on Equity (ROE) and Earnings per Share (EPS) resulting from the reduction in outstanding shares on the SET.

In this regard, under the current market conditions and prevailing circumstances, the Bank sees an opportunity to undertake the Fifth Share Repurchase Project, reflecting its commitment to achieving the total share repurchase target of not exceeding THB 35,000 million. This repurchase will enable shareholders to benefit from the Bank's capital management initiatives earlier than the originally scheduled timeframe of 2028. At the same time, conducting the repurchase through the General Offer method will help mitigate uncertainties arising from market volatility, avoid disrupting trading activities of shareholders and general investors in the secondary market, and enhance the efficiency of the share repurchase program, as the repurchase period will be limited to only 10 business days.

In addition, the Bank has considered that the aforementioned share repurchase will not adversely affect the Bank's liquidity position or operational risk. Meanwhile, the Capital Adequacy Ratio after the fifth share repurchase project in 2026 is expected to remain above 19 percent, in line with the peer Domestic Systemically Important Banks (D-SIBs) and well above the Bank of Thailand's minimum requirement of 12 percent. In this regard, the decrease in the Capital Adequacy Ratio following such share repurchase will nonetheless allow the Bank to maintain capital adequacy sufficient to support the Bank's loan growth under its business plan. These considerations form the basis for the Bank's decision to proceed with the share repurchase program.

Please be informed accordingly.

Yours sincerely,

(Mr. Piti Tantakasem)
Chief Executive Officer

Reporting Form for the Disclosure of Share Repurchase
For the Purpose of Financial Management
(Pursuant to Section 66/1(2) of the Public Limited Companies Act)

TMBThanachart Bank Public Company Limited

22 October 2026

We, TMBThanachart Bank Public Company Limited (the “Bank”), would like to report the resolution of the Board of Directors Meeting No. 10/2026, held on 22 October 2026, which was considered and approved by the directors having no conflict of interest, in relation to the approval of the share repurchase project for financial management purpose (Treasury Stock), with the details as follows:

1. Share repurchase project

1.1 The maximum amount to be used for the share repurchase is 14,000,255,423 baht

1.2 Details of the Number of Shares to be Repurchased

- (1) The number of shares to be repurchased under this project will not exceed 5,323,291,035 to 5,622,592,539 shares, with a par value of 0.95 baht per share, equivalent to 5.46 to 5.76 percent of the Bank's total paid-up shares
- (2) Total number of shares already repurchased by the Bank from the previous share repurchase projects amounting to 10,038,288,574 shares, par value per share 0.95 baht, equivalent to 10.29 percent of the Bank's total paid-up shares, amounting to a cumulative total of 20,999,744,577 baht (as of 22 October 2026).

Therefore, when including the number of shares to be repurchased under this project, the Bank will hold a total of 15,361,579,609 to 15,660,881,113 repurchased shares, representing 15.74 to 16.05 percent of the Bank's total paid-up shares.

Remark: The total number of shares repurchased and held by the Bank at any time must not exceed 20 percent of the Bank's total paid-up shares. If the number of shares already repurchased exceeds 20 percent of the total Bank's paid-up shares, the Bank must dispose of the excess portion within three (3) months. If the Bank cannot dispose of the excess shares within the prescribed period, it must reduce its paid-up capital by cancelling the repurchased shares that remain undisposed for the portion exceeding the 20 percent of the Bank's total paid-up shares.

1.3 The method and schedule of the share repurchase

- ☐ Repurchase through automated order matching via the trading system of the Exchange of Thailand
The share repurchase period shall be from to.....
(The Bank must complete the repurchase within six (6) months.)
- ☒ General offer to shareholders, with a preliminary repurchase price range of 2.49 to 2.63 baht per share. The Bank will notify the shareholders of the final repurchase price within 26 October 2026 through electronic media of the Stock Exchange of Thailand. (the same price shall be used for the same type of shares whereby the price shall be specified separately for each type of shares)

The share repurchase period shall be from 16 November 2026 to 27 November 2026

(the time period for the repurchase shall be at least 10 days but not exceed 20 days)

Remark: The Bank shall disclose the share repurchase project at least 3 days in advance before the date of the share repurchase.

1.4 Regarding the pricing criteria for the repurchased shares, the weighted average share price during the 30-day period preceding the Bank's disclosure date shall be considered in determining the share price.

- The weighted average share price over the past 30 trading days, from 8 September 2026 to 21 October 2026, is 2.96 baht per share.
- The preliminary repurchase price will be in the range of 2.49 to 2.63 baht per share. The Bank will determine the final repurchase price and notify shareholders within 26 October 2026 through the electronic disclosure system of the Stock Exchange of Thailand. In determining the final repurchase price, due consideration will be given to the appropriateness of the Bank's share trading prices on the Stock Exchange of Thailand during the period prior to the commencement of the share repurchase.

In this regard, the Board of Directors has resolved to delegate authority to the Chief Executive Officer and the Chief Financial Officer to determine the final repurchase price in accordance with the criteria specified above.

Date	Highest Price (Baht/Share)	Lowest Price (Baht/Share)	Closing Price (Baht/Share)	Volume ('000 Shares)
21 October 2026	2.70	2.62	2.70	1,052,365
20 October 2026	2.90	2.70	2.72	1,177,975
19 October 2026	2.94	2.90	2.90	274,660
15 October 2026	2.94	2.88	2.94	288,456
14 October 2026	2.94	2.88	2.90	295,040
12 October 2026	2.90	2.86	2.90	279,859
09 October 2026	2.88	2.82	2.86	292,886
08 October 2026	2.94	2.84	2.86	537,923
07 October 2026	2.96	2.92	2.94	382,586
06 October 2026	2.96	2.90	2.94	349,616
05 October 2026	2.96	2.90	2.94	268,429
02 October 2026	3.00	2.94	2.96	496,226
01 October 2026	2.98	2.92	2.94	266,894
30 September 2026	3.04	2.90	2.92	615,069
29 September 2026	3.06	2.98	3.00	405,541
28 September 2026	3.08	3.04	3.04	292,517
25 September 2026	3.12	3.06	3.06	357,319
24 September 2026	3.12	3.08	3.12	179,761
23 September 2026	3.12	3.08	3.10	483,874
22 September 2026	3.14	3.10	3.10	272,469
21 September 2026	3.16	3.08	3.14	646,468
18 September 2026	3.16	3.10	3.16	948,921
17 September 2026	3.14	3.08	3.08	555,633
16 September 2026	3.14	3.08	3.08	505,045
15 September 2026	3.12	3.00	3.10	736,110
14 September 2026	3.02	2.98	3.02	600,907
11 September 2026	2.98	2.92	2.98	426,379
10 September 2026	2.98	2.90	2.96	680,420
09 September 2026	2.98	2.90	2.90	677,427
08 September 2026	2.96	2.90	2.92	504,496
Weighted Average Share Price for the last 30 trading days				2.96

2. The Bank's Information

2.1 Information on the Bank's Retained Earnings and Excess Liquidity

Information from the latest separate audited/reviewed financial statement:

- The Bank's unappropriated retained earnings as of 30 June 2026, based on the financial statements reviewed by the auditor, amounted to 76,102 million baht.
- Explanation of the Bank's ability to repay its debts which will fall due within 6 months from the date of share repurchase, including the source of fund to be used to repay the debt.

As of 30 June 2026, the Bank had liquid assets, comprising cash, net interbank and money market items, and investments in marketable debt and equity securities, totaling 450,223 million baht. Moreover, the Bank had total liabilities amounting to 1,453,734 million baht. (Deposit liabilities amounted to 1,274,453 million baht, and the Bank's total liabilities excluding deposit liabilities amounted to 179,281 million baht), which primarily consisted of the following 2 main types of liabilities:

- (1) Interbank and money market liabilities totaling 94,825 million baht, with estimated liabilities maturing within 6 months from the commencement date of the share repurchase amounting to 82,015 million baht
- (2) Debt securities issued and borrowings totaling 15,044 million baht, with estimated liabilities maturing within 6 months from the commencement date of the share repurchase amounting to 12 million baht

Therefore, the Bank's excess liquidity is sufficient for the share repurchase of 14,000,255,423 baht under this project.

2.2 Free float as of the latest list of shareholders being 8 September 2026, the number of minority shareholders (free float) accounted for 42.95 percent of the Bank's paid-up capital.

3. Objectives of the Share Repurchase

- To increase Return on Equity (ROE) and Earnings per Share (EPS), which will enable the future share price to reflect the true value of the Bank
- To optimize the utilization and management of the Bank's excess liquidity

4. Potential Impacts After the Share Repurchase

4.1 Impact on shareholders

- The share repurchase will result in a reduction in the total number of shares held by the Bank's shareholders. As a result, this will increase Return on Equity (ROE) and Earnings per Share (EPS) respectively.

4.2 Impact on the Bank

- The share repurchase will result in a reduction in the Bank's liquid assets and equity. However, the Bank will be able to manage its excess liquidity more efficiently if the share repurchase is completed in full within the approved amount. Upon the completion of the share repurchase project, the Bank's liquid assets and equity will decrease by an amount equivalent to the approved repurchase amount. Nevertheless, the Bank will continue to maintain sufficient capital to conduct its normal business operations on an ongoing basis.

5. Distribution and deduction of repurchased shares

- Distribution Method ☐ through automated order matching via the trading system of the Exchange of Thailand
☐ to the Bank's shareholders according to their shareholding proportion
☐ to the Bank's directors or employees
☐ Public offering

The Bank's Board of Directors will consider and determine the method for the distribution of the repurchased shares and will provide further notification in due course.

Remark:

- Repurchased shares may be distributed only after three (3) months from the completion of the repurchase and must be fully distributed within the period specified in the program but not exceeding three (3) years the completion date of the share repurchase.
- If the Bank is unable to distribute all repurchased shares within the original share distribution period, the Bank may extend the share distribution period by up to two (2) additional years, subject to approval of the shareholders' meeting before the original share distribution period expires, provided that the weighted average share price during the past three (3) months before the Board resolution is lower than the average repurchased price.

6. Previous Share Repurchase (if Any)

The completion date of the latest share repurchases program was 9 June 2026

Remark: A new repurchase program may commence only after the previous program has been fully completed, has expired, or has been cancelled.

The Bank hereby certifies that the information on this Form is correct and complete in all respects.

(Authorized Directors
with the Bank seal affixed)

Sign.....

(Mr. Piti Tantakasem)

Chief Executive Officer

The Distribution of Ordinary Shares Report Form
TMBTHANACHART BANK PUBLIC COMPANY LIMITED

As of 8 September 2026

Company Paid-up Capital (Ordinary Shares only) 92,692,773,360.05 baht

Divided into Ordinary Shares 97,571,340,379 shares, at Par Value of 0.95 baht

	No. of Shareholders	No. of Shares	Percent of paid-up capital
1. Strategic Shareholder			
1.1 Directors, managers, and executive management including related persons and associated persons ¹	20	124,124,871	0.13
1.2 Shareholders who have holding of 5% or above including related persons ²	5	45,496,877,580	46.63
1.3 Other controlling persons			
2. Share Repurchase	1	10,038,288,574	10.29
3. Minor shareholders (Non-Strategic Shareholders)	160,369	41,911,523,479	42.95
4. Shareholders who hold less than 1 board lot	16,146	525,875	0.00
Total	176,541	97,571,340,379	100.00

Remark:

- The number of shares holding by directors, managers or the first four persons in the management level must include the shares held by related persons and persons related by blood, marriage or registration under laws of the said persons, including the shares that those people held via others such as custodians, private funds.
- The shareholders > 5% of the paid-up capital, which meet the following criteria, are not the strategic shareholders: (1) The shareholders which are securities companies, life-insurance companies, insurance companies, mutual funds, provident funds, social security funds, pension funds, investment projects approved under law and (2) The said shareholders do not have representative taking part as directors and management of the listed company. (If having representative taking part as directors and management of the listed company, the said shareholders are strategic shareholders and must report the holding shares as the shareholders >5% according to 1.2)

The Bank hereby certifies that the information reported in this Distribution of Ordinary Shares Report is correct and prepared in accordance with the regulation of the Stock Exchange of Thailand Re: Listing of Ordinary Shares or Preferred Shares as Listed Securities.

Signature

- Signed -

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(Mr. Piti Tantakasem)

Position Chief Executive Officer

Authorized to sign on behalf of the Bank

Attachment: List of Strategic Shareholders Name

List of Strategic Shareholders Name

	No. of Shareholder	No. of Shares	Percent of paid-up capital (Ordinary shares only)
1) Directors, managers, and executive management including related persons and associated persons			
1. Mrs. Chananyarak Phetcharat		1,150,000	0.00
2. Ms. Somkid Preechasammakul (2)		13,336,362	0.01
- Ms. Somkid Preechasammakul		6,218,344	0.01
- Ms. Somkid Preechasammakul (Same Person)		7,118,018	0.01
3. Mr. Thakorn Piyapan (2)		15,406,752	0.02
- Mr. Thakorn Piyapan		14,906,752	0.02
- Mr. Thakorn Piyapan (Same Person)		500,000	0.02
4. Mr. Vikran Paovarojkit (2)		15,715,423	0.02
- Mr. Vikran Paovarojkit		5,309,581	0.01
- Mr. Vikran Paovarojkit (Same Person)		10,405,842	0.01
5. Mrs. Rattana Arkachaisri (3)		18,723,064	0.02
- Mrs. Rattana Arkachaisri		9,181,150	0.01
- Mrs. Rattana Arkachaisri (Same Person)		9,516,914	0.01
- Mr. Wachirawit Arkachaisri (Children)		25,000	0.00
6. Mr. Sutthikan Rungsrithong (5)		10,561,379	0.01
- Mr. Sutthikan Rungsrithong		451,000	0.01
- Mr. Sutthikan Rungsrithong (Same Person)		9,068,073	0.01
- Mr. Tanat Rungsrithong (Children)		500,000	0.00
- Mr. Tee Rungsrithong (Children)		500,000	0.00
- Dr. Saman Rungsrithong (Father or Mother)		42,306	0.00
7. Ms. Kanchanaluck Bumrungtin		6,762,404	0.01
8. Mr. Phantong Loykulnanta (1)		910,526	0.00
- Mr. Ruangsak Loykulnanta (Father or Mother)		910,526	0.00
9. Mr. Piti Tantakasem (2)		40,133,961	0.04
- Mr. Piti Tantakasem		22,292,383	0.02
- Mr. Piti Tantakasem (Same Person)		17,841,578	0.02
10. Mr. Philippe G.J.E.O. Damas		1,425,000	0.00
Total	20	124,124,871	0.13
2) Shareholders who have a holding of 5% or above including related persons			
1. ING BANK N.V.		10,184,076,503	10.44
2. MINISTRY OF FINANCE		11,364,282,005	11.65
3. THANACHART CAPITAL PUBLIC COMPANY LIMITED (3)		23,948,519,072	24.54
- THANACHART CAPITAL PUBLIC COMPANY LIMITED		23,523,833,003	24.11
- THANACHART CAPITAL PUBLIC COMPANY LIMITED (Same Person)		40	0.00
- THANACHART SPV 1 (>30% held by company)		424,686,029	0.44
Total	5	45,496,877,580	46.63
3) Other controlling persons			
Total	0		
Grand Total	25	45,621,002,451	46.76